

## Summary of operations by mine

For the six months ended 31 December 2021

### Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>(5)</b>
By-product revenue	—
Realised other commodity contracts	—
Amortisation of tangible, intangible and right of use assets	<b>(2)</b>
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	<b>36</b>
Lease payment sustaining	<b>1</b>
Sustaining exploration and study costs	—
Total sustaining capital expenditure	<b>11</b>
<b>All-in sustaining costs</b>	<b>41</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>41</b>
<b>All-in sustaining costs</b>	<b>41</b>
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	<b>2</b>
Other provisions	<b>1</b>
<b>All-in costs</b>	<b>44</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>44</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>—</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

<sup>(2)</sup> Attributable portion excluding pre-production ounces

<sup>(3)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(4)</sup> Refer - Segmental information.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the six months ended 31 December 2021

**Corporate and other**

(in \$ millions, except as otherwise noted)

	Corporate <sup>(5)</sup>
<b>Total cash costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>(5)</b>
By-product revenue	—
Inventory change	2
Amortisation of intangible assets	—
Amortisation of tangible and right of use assets	(2)
Rehabilitation and other non-cash costs	—
Retrenchment costs	—
<b>Total cash costs</b>	<b>(5)</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—
<b>Total cash costs adjusted for non-controlling interests</b>	<b>(5)</b>
<b>Gold produced - oz (000)<sup>(2)</sup></b>	<b>—</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

<sup>(2)</sup> Attributable portion excluding pre-production ounces

<sup>(3)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(4)</sup> Refer - Segmental information.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the six months ended 31 December 2021

**Operations in DRC, Mali, Ghana, Guinea and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa other	Subsidiaries
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
<b>All-in sustaining costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	172	—	—	172	112	47	224	226	—	609
By-product revenue	(1)	—	—	(1)	—	—	—	(1)	—	(1)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(57)	—	—	(57)	(10)	(11)	(25)	(39)	—	(85)
Adjusted for decommissioning and inventory amortisation	2	—	—	2	—	—	—	1	—	1
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	4	—	—	4	1	1	—	10	—	12
Sustaining exploration and study costs	—	—	—	—	1	—	1	4	—	6
Total sustaining capital expenditure	30	—	—	30	59	31	14	44	—	148
<b>All-in sustaining costs</b>	150	—	—	150	163	68	214	245	—	690
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	—	(32)	—	—	(32)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	150	—	—	150	163	68	182	245	—	658
<b>All-in sustaining costs</b>	150	—	—	150	163	68	214	245	—	690
Non-sustaining project capex expenditure	11	—	—	11	2	45	12	33	—	92
Non-sustaining lease payments	—	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	1	—	—	1	2	1	1	1	—	5
Care and maintenance	—	—	—	—	—	32	—	—	—	32
Closure and social responsibility costs not related to current operations	2	—	—	3	—	10	—	—	—	10
Other provisions	—	—	—	—	—	—	—	3	—	3
<b>All-in costs</b>	164	—	—	165	167	156	227	284	—	834
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	—	(34)	—	—	(34)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	164	—	—	165	167	156	193	284	—	800
<b>Gold sold - oz (000)<sup>(2)</sup></b>	188	—	—	188	98	22	139	245	—	504
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	795	—	—	795	1,668	3,029	1,303	1,000	—	1,306
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	870	—	—	872	1,706	6,958	1,383	1,160	—	1,587

For the six months ended 31 December 2021

**Operations in DRC, Mali, Ghana, Guinea and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa Other	Subsidiaries
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiiri	Geita		
<b>Total cash costs</b>										
Cost of sales per segmental information <sup>(4)</sup>	172	—	—	172	112	47	224	226	—	609
By product revenue	(1)	—	—	(1)	—	—	—	(1)	—	(1)
Inventory change	—	—	—	—	3	1	2	4	—	10
Amortisation of intangible assets	—	—	—	—	—	(1)	—	—	—	(1)
Amortisation of tangible and right of use assets	(57)	—	—	(57)	(10)	(10)	(25)	(39)	—	(84)
Rehabilitation and other non-cash costs	(1)	—	—	(1)	(1)	(2)	(4)	(4)	—	(11)
Retrenchment costs	—	—	—	—	—	—	—	—	—	—
<b>Total cash costs</b>	<b>113</b>	<b>—</b>	<b>—</b>	<b>113</b>	<b>104</b>	<b>35</b>	<b>197</b>	<b>186</b>	<b>—</b>	<b>522</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	—	—	—	—	—	(30)	—	—	(30)
<b>Total cash costs adjusted for non-controlling interests</b>	<b>113</b>	<b>—</b>	<b>—</b>	<b>113</b>	<b>104</b>	<b>35</b>	<b>167</b>	<b>186</b>	<b>—</b>	<b>492</b>
<b>Gold produced - oz (000)</b> <sup>(2)</sup>	<b>188</b>	<b>—</b>	<b>—</b>	<b>188</b>	<b>101</b>	<b>23</b>	<b>140</b>	<b>249</b>	<b>—</b>	<b>513</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(3)</sup>	<b>598</b>	<b>—</b>	<b>—</b>	<b>598</b>	<b>1,028</b>	<b>1,536</b>	<b>1,188</b>	<b>749</b>	<b>—</b>	<b>961</b>

For the six months ended 31 December 2021

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per segmental information<sup>(4)</sup></b>	189	191	15	395	146	241	69	2	458
By-product revenue	(1)	(1)	—	(2)	(52)	(17)	—	—	(69)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(35)	(51)	(1)	(87)	(16)	(59)	(15)	—	(90)
Adjusted for decommissioning and inventory amortisation	—	1	—	1	1	(3)	—	—	(2)
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	5	1	12	—	8	3	—	11
Sustaining exploration and study costs	—	—	—	—	—	1	—	—	1
Total sustaining capital expenditure	24	20	—	44	57	122	56	—	235
<b>All-in sustaining costs</b>	183	165	15	363	136	293	113	2	544
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(10)	—	—	—	(10)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	183	165	15	363	126	293	113	2	534
<b>All-in sustaining costs</b>	183	165	15	363	136	293	113	2	544
Non-sustaining project capex expenditure	—	40	—	40	—	2	—	27	29
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	22	5	10	37	1	9	2	42	54
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	4	—	—	4
Other provisions	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	205	210	25	440	137	308	115	71	631
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(10)	—	—	—	(10)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	205	210	25	440	127	308	115	71	621
<b>Gold sold - oz (000)<sup>(2)</sup></b>	129	146	—	275	77	181	44	—	302
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	1,420	1,128	—	1,319	1,631	1,619	2,568	—	1,769
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	1,586	1,437	—	1,600	1,647	1,699	2,621	—	2,055

For the six months ended 31 December 2021

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
<b>Total cash costs</b>									
Cost of sales per segmental information <sup>(4)</sup>	189	191	15	395	146	241	69	2	458
By-product revenue	(1)	(1)	—	(2)	(52)	(17)	—	—	(69)
Inventory change	(2)	(3)	—	(5)	1	(3)	—	—	(2)
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—
Amortisation of tangible and right of use assets	(35)	(51)	(1)	(87)	(16)	(59)	(15)	—	(90)
Rehabilitation and other non-cash costs	3	1	—	4	(6)	(13)	—	—	(19)
Retrenchment costs	—	—	—	—	—	(1)	—	—	(1)
<b>Total cash costs</b>	<b>154</b>	<b>137</b>	<b>14</b>	<b>305</b>	<b>73</b>	<b>148</b>	<b>54</b>	<b>2</b>	<b>277</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	—	—	—	(5)	—	—	—	(5)
<b>Total cash costs adjusted for non-controlling interests</b>	<b>154</b>	<b>137</b>	<b>14</b>	<b>305</b>	<b>68</b>	<b>148</b>	<b>54</b>	<b>2</b>	<b>272</b>
<b>Gold produced - oz (000)</b> <sup>(2)</sup>	<b>127</b>	<b>146</b>	<b>—</b>	<b>273</b>	<b>73</b>	<b>180</b>	<b>45</b>	<b>—</b>	<b>298</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(3)</sup>	<b>1,202</b>	<b>944</b>	<b>—</b>	<b>1,114</b>	<b>915</b>	<b>831</b>	<b>1,245</b>	<b>—</b>	<b>920</b>

For the six months ended 31 December 2021

**AngloGold Ashanti operations - Total**

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
<b>All-in sustaining costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>172</b>	<b>1,457</b>
By-product revenue	(1)	(72)
Realised other commodity contracts	—	—
Amortisation of tangible, intangible and right of use assets	(57)	(264)
Adjusted for decommissioning and inventory amortisation	2	—
Corporate administration and marketing expenditure	—	36
Lease payment sustaining	4	36
Sustaining exploration and study costs	—	7
Total sustaining capital expenditure	30	438
<b>All-in sustaining costs</b>	<b>150</b>	<b>1,638</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(42)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>150</b>	<b>1,596</b>
<b>All-in sustaining costs</b>	<b>150</b>	<b>1,638</b>
Non-sustaining project capex expenditure	11	161
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	1	96
Care and maintenance	—	32
Closure and social responsibility costs not related to current operations	3	16
Other provisions	—	4
<b>All-in costs</b>	<b>165</b>	<b>1,949</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(44)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>165</b>	<b>1,905</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>188</b>	<b>1,081</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>795</b>	<b>1,476</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>872</b>	<b>1,762</b>

For the six months ended 31 December 2021

**AngloGold Ashanti operations - Total**

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
<b>Total cash costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	172	1,457
By-product revenue	(1)	(72)
Inventory change	—	5
Amortisation of intangible assets	—	(1)
Amortisation of tangible and right of use assets	(57)	(263)
Rehabilitation and other non-cash costs	(1)	(26)
Retrenchment costs	—	(1)
<b>Total cash costs</b>	113	1,099
Adjusted for non-controlling interests <sup>(1)</sup>	—	(35)
<b>Total cash costs adjusted for non-controlling interests</b>	113	1,064
<b>Gold produced - oz (000)<sup>(2)</sup></b>	188	1,084
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	598	982



For the six months ended 31 December 2020

**Corporate and other**

(in \$ millions, except as otherwise noted)

	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>6</b>
By-product revenue	—
Realised other commodity contracts	1
Amortisation of tangible, intangible and right of use assets	(1)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	32
Lease payment sustaining	2
Sustaining exploration and study costs	—
Total sustaining capital expenditure	—
<b>All-in sustaining costs</b>	<b>40</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>39</b>
<b>All-in sustaining costs</b>	<b>40</b>
Non-sustaining project capex expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	(1)
Care and maintenance	—
Closure and social responsibility costs not related to current operations	7
Other provisions	—
<b>All-in costs</b>	<b>46</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	1
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>45</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>(1)</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

<sup>(2)</sup> Attributable portion excluding pre-production ounces

<sup>(3)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(4)</sup> Refer - Segmental information.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the six months ended 31 December 2020

**Corporate and other**

(in \$ millions, except as otherwise noted)

	Corporate <sup>(5)</sup>
<b>Total cash costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>6</b>
By-product revenue	—
Inventory change	—
Amortisation of intangible assets	—
Amortisation of tangible and right of use assets	—
Rehabilitation and other non-cash costs	1
Retrenchment costs	—
<b>Total cash costs</b>	<b>5</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—
<b>Total cash costs adjusted for non-controlling interests</b>	<b>5</b>
<b>Gold produced - oz (000)<sup>(2)</sup></b>	<b>—</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

<sup>(2)</sup> Attributable portion excluding pre-production ounces

<sup>(3)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(4)</sup> Refer - Segmental information.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the six months ended 31 December 2020

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		Joint Ventures	GHANA		GUINEA	TANZANIA	Africa other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
<b>All-in sustaining costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	176	—	—	176	133	34	208	276	—	651
By-product revenue	—	—	—	—	—	—	—	(1)	—	(2)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(53)	—	—	(53)	(34)	(6)	(21)	(49)	—	(110)
Adjusted for decommissioning and inventory amortisation	—	—	—	—	1	—	—	2	—	3
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	7	—	—	7	—	—	—	7	—	8
Sustaining exploration and study costs	—	—	—	—	2	—	1	1	—	4
Total sustaining capital expenditure	16	—	—	16	42	8	3	51	1	104
<b>All-in sustaining costs</b>	146	—	—	146	143	35	191	287	—	657
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	—	(29)	—	—	(29)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	146	—	—	146	143	35	163	287	—	629
<b>All-in sustaining costs</b>	146	—	—	146	143	35	191	287	—	657
Non-sustaining project capex expenditure	—	—	—	—	—	67	14	7	—	88
Non-sustaining lease payments	—	—	—	—	—	—	—	1	—	1
Non-sustaining exploration and study costs	—	—	—	—	1	—	3	1	—	5
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	2	10	(1)	11	—	6	—	—	—	6
Other provisions	—	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	148	10	(1)	157	144	109	208	297	—	758
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	—	(31)	—	—	(31)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	148	10	(1)	157	144	109	177	297	—	727
<b>Gold sold - oz (000)<sup>(2)</sup></b>	181	—	—	181	137	27	114	314	—	592
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	808	—	—	808	1,050	1,316	1,422	915	—	1,063
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	818	—	—	868	1,054	4,061	1,547	946	—	1,229

For the six months ended 31 December 2020

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		Joint ventures	GHANA		GUINEA	TANZANIA	Africa Other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
<b>Total cash costs</b>										
Cost of sales per segmental information <sup>(4)</sup>	176	—	—	176	133	34	208	276	—	651
By-product revenue	—	—	—	—	—	—	—	(1)	—	(2)
Inventory change	1	—	—	1	2	9	3	3	—	17
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible and right of use assets	(53)	—	—	(53)	(34)	(6)	(21)	(49)	—	(110)
Rehabilitation and other non-cash costs	(3)	—	—	(3)	(2)	(2)	(4)	(1)	—	(9)
Retrenchment costs	—	—	—	—	—	—	—	—	—	—
<b>Total cash costs</b>	<b>121</b>	<b>—</b>	<b>—</b>	<b>121</b>	<b>99</b>	<b>35</b>	<b>186</b>	<b>228</b>	<b>—</b>	<b>547</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	—	—	—	—	—	(28)	—	—	(28)
<b>Total cash costs adjusted for non-controlling interests</b>	<b>121</b>	<b>—</b>	<b>—</b>	<b>121</b>	<b>99</b>	<b>35</b>	<b>158</b>	<b>228</b>	<b>—</b>	<b>519</b>
<b>Gold produced - oz (000)</b> <sup>(2)</sup>	<b>183</b>	<b>—</b>	<b>—</b>	<b>183</b>	<b>138</b>	<b>30</b>	<b>116</b>	<b>316</b>	<b>—</b>	<b>601</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(3)</sup>	<b>663</b>	<b>—</b>	<b>—</b>	<b>663</b>	<b>719</b>	<b>1,145</b>	<b>1,357</b>	<b>722</b>	<b>—</b>	<b>865</b>

For the six months ended 31 December 2020

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per segmental information<sup>(4)</sup></b>	189	172	13	374	125	200	51	2	378
By-product revenue	—	(1)	—	(2)	(46)	(9)	—	—	(55)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(38)	(50)	(1)	(89)	(13)	(63)	(16)	—	(92)
Adjusted for decommissioning and inventory amortisation	1	1	—	1	1	(1)	—	—	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	5	—	12	—	5	2	—	7
Sustaining exploration and study costs	—	—	—	—	1	2	—	—	3
Total sustaining capital expenditure	29	46	—	76	21	62	18	—	102
<b>All-in sustaining costs</b>	186	173	12	372	88	197	55	2	343
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(7)	—	—	—	(7)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	186	173	12	372	82	197	55	2	337
<b>All-in sustaining costs</b>	186	173	12	372	88	197	55	2	343
Non-sustaining project capital expenditure	3	6	—	9	—	—	—	16	16
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	11	3	9	23	1	5	2	26	33
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	2	1	—	4
Other provisions	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	200	183	21	404	84	204	58	44	396
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(7)	—	—	—	(7)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	200	183	21	404	82	204	58	44	389
<b>Gold sold - oz (000)<sup>(2)</sup></b>	138	153	—	291	84	208	68	—	360
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	1,348	1,135	—	1,279	972	952	800	—	930
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	1,447	1,196	—	1,388	979	987	841	—	1,076

For the six months ended 31 December 2020

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
<b>Total cash costs</b>									
Cost of sales per segmental information <sup>(4)</sup>	189	172	13	374	125	200	51	2	378
By-product revenue	—	(1)	—	(2)	(46)	(9)	—	—	(55)
Inventory change	2	—	—	2	(7)	4	—	—	(3)
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—
Amortisation of tangible and right of use assets	(38)	(50)	(1)	(89)	(13)	(63)	(15)	—	(92)
Rehabilitation and other non-cash costs	(1)	1	—	(1)	(7)	10	4	—	7
Retrenchment costs	—	—	—	—	—	—	—	—	(1)
<b>Total cash costs</b>	<b>151</b>	<b>122</b>	<b>11</b>	<b>284</b>	<b>53</b>	<b>141</b>	<b>39</b>	<b>2</b>	<b>234</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	—	—	—	(4)	—	—	—	(4)
<b>Total cash costs adjusted for non-controlling interests</b>	<b>151</b>	<b>122</b>	<b>11</b>	<b>284</b>	<b>49</b>	<b>141</b>	<b>39</b>	<b>2</b>	<b>230</b>
<b>Gold produced - oz (000)</b> <sup>(2)</sup>	<b>140</b>	<b>153</b>	<b>—</b>	<b>293</b>	<b>81</b>	<b>209</b>	<b>69</b>	<b>—</b>	<b>359</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(3)</sup>	<b>1,084</b>	<b>793</b>	<b>—</b>	<b>970</b>	<b>604</b>	<b>671</b>	<b>563</b>	<b>—</b>	<b>637</b>

For the six months ended 31 December 2020

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Mponeng	West Wits Operations	Surface operations	South Africa other	Total Discontinued Operations
<b>All-in sustaining costs</b>					
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>63</b>	<b>63</b>	<b>46</b>	<b>5</b>	<b>113</b>
By-product revenue	—	—	—	—	—
Realised other commodity contracts	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	—	—	—	—	—
Adjusted for decommissioning and inventory amortisation	—	—	—	—	—
Corporate administration and marketing expenditure	—	—	—	—	—
Lease payment sustaining	—	—	—	—	—
Sustaining exploration and study costs	—	—	—	—	—
Total sustaining capital expenditure	11	11	3	—	15
<b>All-in sustaining costs</b>	<b>74</b>	<b>74</b>	<b>49</b>	<b>5</b>	<b>129</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>74</b>	<b>74</b>	<b>49</b>	<b>5</b>	<b>129</b>
<b>All-in sustaining costs</b>	<b>74</b>	<b>74</b>	<b>49</b>	<b>5</b>	<b>129</b>
Non-sustaining project capex expenditure	—	—	—	—	—
Non-sustaining lease payments	—	—	—	—	—
Non-sustaining exploration and study costs	—	—	—	—	—
Care and maintenance	—	—	—	7	7
Closure and social responsibility costs not related to current operations	—	—	—	—	—
Other provisions	—	—	—	—	—
<b>All-in costs</b>	<b>74</b>	<b>74</b>	<b>49</b>	<b>11</b>	<b>135</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>74</b>	<b>74</b>	<b>49</b>	<b>11</b>	<b>135</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>56</b>	<b>56</b>	<b>37</b>	<b>—</b>	<b>96</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>1,320</b>	<b>1,321</b>	<b>1,322</b>	<b>—</b>	<b>1,324</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>1,320</b>	<b>1,321</b>	<b>1,322</b>	<b>—</b>	<b>1,392</b>

For the six months ended 31 December 2020

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Mponeng	West Wits Operations	Surface operations	South Africa other	Total Discontinued Operations
<b>Total cash costs</b>					
Cost of sales per segmental information <sup>(4)</sup>	63	63	46	5	113
By-product revenue	—	—	—	—	—
Inventory change	1	1	1	(4)	(1)
Amortisation of intangible assets	—	—	—	—	—
Amortisation of tangible and right of use assets	—	—	—	—	—
Rehabilitation and other non-cash costs	—	—	(1)	—	(1)
Retrenchment costs	(1)	(1)	—	—	(1)
<b>Total cash costs</b>	<b>64</b>	<b>64</b>	<b>45</b>	<b>1</b>	<b>110</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	—	—	—	—
<b>Total cash costs adjusted for non-controlling interests</b>	<b>64</b>	<b>64</b>	<b>45</b>	<b>1</b>	<b>110</b>
<b>Gold produced - oz (000)</b> <sup>(2)</sup>	<b>58</b>	<b>58</b>	<b>38</b>	<b>—</b>	<b>96</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(3)</sup>	<b>1,094</b>	<b>1,094</b>	<b>1,213</b>	<b>—</b>	<b>1,140</b>



For the six months ended 31 December 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
<b>All-in sustaining costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>176</b>	<b>1,409</b>
By-product revenue	—	(59)
Realised other commodity contracts	—	1
Amortisation of tangible, intangible and right of use assets	(53)	(292)
Adjusted for decommissioning and inventory amortisation	—	4
Corporate administration and marketing expenditure	—	32
Lease payment sustaining	7	28
Sustaining exploration and study costs	—	7
Total sustaining capital expenditure	16	282
<b>All-in sustaining costs</b>	<b>146</b>	<b>1,412</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(35)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>146</b>	<b>1,377</b>
<b>All-in sustaining costs</b>	<b>146</b>	<b>1,412</b>
Non-sustaining project capex expenditure	—	113
Non-sustaining lease payments	—	1
Non-sustaining exploration and study costs	—	60
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	11	16
Other provisions	—	—
<b>All-in costs</b>	<b>157</b>	<b>1,602</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(37)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>157</b>	<b>1,565</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>181</b>	<b>1,242</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>808</b>	<b>1,107</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>868</b>	<b>1,259</b>

For the six months ended 31 December 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
<b>Total cash costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>176</b>	<b>1,409</b>
By-product revenue	—	(59)
Inventory change	1	15
Amortisation of intangible assets	—	(1)
Amortisation of tangible and right of use assets	(53)	(291)
Rehabilitation and other non-cash costs	(3)	(2)
Retrenchment costs	—	(1)
<b>Total cash costs</b>	<b>121</b>	<b>1,070</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	(32)
<b>Total cash costs adjusted for non-controlling interests</b>	<b>121</b>	<b>1,038</b>
<b>Gold produced - oz (000)<sup>(2)</sup></b>	<b>183</b>	<b>1,253</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>663</b>	<b>828</b>

## Summary of operations by mine

For the year ended 31 December 2021

### Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	(5)
By-product revenue	—
Realised other commodity contracts	—
Amortisation of tangible, intangible and right of use assets	(3)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	73
Lease payment sustaining	3
Sustaining exploration and study costs	—
Total sustaining capital expenditure	11
<b>All-in sustaining costs</b>	79
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	79
<b>All-in sustaining costs</b>	79
Non-sustaining project capex expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	4
Other provisions	1
<b>All-in costs</b>	84
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	84
<b>Gold sold - oz (000)<sup>(2)</sup></b>	—
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	—
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	—

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

<sup>(2)</sup> Attributable portion.

<sup>(3)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(4)</sup> Refer - Segmental information.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2021

**Corporate and other**

(in \$ millions, except as otherwise noted)

	Corporate <sup>(5)</sup>
<b>Total cash costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>(5)</b>
By-product revenue	—
Inventory change	—
Amortisation of intangible assets	(1)
Amortisation of tangible and right of use assets	(2)
Rehabilitation and other non-cash costs	—
Retrenchment costs	—
<b>Total cash costs</b>	<b>(8)</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—
<b>Total cash costs adjusted for non-controlling interests</b>	<b>(8)</b>
<b>Gold produced - oz (000)<sup>(2)</sup></b>	<b>—</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

<sup>(2)</sup> Attributable portion.

<sup>(3)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(4)</sup> Refer - Segmental information.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2021

**Operations in DRC, Mali, Ghana, Guinea and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa other	Subsidiaries
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
<b>All-in sustaining costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	350	—	—	350	238	164	410	488	—	1,300
By-product revenue	(2)	—	—	(2)	(1)	—	(1)	(1)	—	(3)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(105)	—	—	(105)	(19)	(22)	(47)	(75)	—	(163)
Adjusted for decommissioning and inventory amortisation	1	—	—	1	1	—	—	1	—	2
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	9	—	—	9	2	—	1	19	—	22
Sustaining exploration and study costs	—	—	—	—	1	—	3	4	—	8
Total sustaining capital expenditure	61	—	—	61	103	46	18	65	—	232
<b>All-in sustaining costs</b>	314	—	—	314	325	188	384	501	—	1,398
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	—	(58)	—	—	(58)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	314	—	—	314	325	188	326	501	—	1,340
<b>All-in sustaining costs</b>	314	—	—	314	325	188	384	501	—	1,398
Non-sustaining project capex expenditure	11	—	—	11	2	122	20	58	—	202
Non-sustaining lease payments	—	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	2	—	—	2	3	2	2	1	—	8
Care and maintenance	—	—	—	—	—	45	—	—	—	45
Closure and social responsibility costs not related to current operations	3	—	—	3	—	10	—	—	—	10
Other provisions	—	—	—	—	—	—	—	3	—	3
<b>All-in costs</b>	330	—	—	330	330	367	406	565	—	1,668
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	—	(61)	—	—	(61)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	330	—	—	330	330	367	345	565	—	1,607
<b>Gold sold - oz (000)<sup>(2)</sup></b>	367	—	—	367	201	114	258	487	—	1,060
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	856	—	—	856	1,619	1,653	1,267	1,029	—	1,266
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	898	—	—	900	1,642	3,229	1,340	1,161	—	1,518

For the year ended 31 December 2021

**Operations in DRC, Mali, Ghana, Guinea and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa Other	Subsidiaries
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
<b>Total cash costs</b>										
Cost of sales per segmental information <sup>(4)</sup>	350	—	—	350	238	164	410	488	—	1,300
By-product revenue	(2)	—	—	(2)	(1)	—	(1)	(1)	—	(3)
Inventory change	(1)	—	—	(1)	1	(10)	(1)	(1)	—	(11)
Amortisation of intangible assets	—	—	—	—	—	(1)	—	—	—	(1)
Amortisation of tangible and right of use assets	(105)	—	—	(105)	(19)	(21)	(47)	(75)	—	(162)
Rehabilitation and other non-cash costs	(5)	—	—	(5)	(1)	(12)	2	(12)	—	(23)
Retrenchment costs	—	—	—	—	—	—	—	—	—	—
<b>Total cash costs</b>	<b>237</b>	<b>—</b>	<b>—</b>	<b>237</b>	<b>218</b>	<b>120</b>	<b>363</b>	<b>399</b>	<b>—</b>	<b>1,100</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	—	—	—	—	—	(55)	—	—	(55)
<b>Total cash costs adjusted for non-controlling interests</b>	<b>237</b>	<b>—</b>	<b>—</b>	<b>237</b>	<b>218</b>	<b>120</b>	<b>308</b>	<b>399</b>	<b>—</b>	<b>1,045</b>
<b>Gold produced - oz (000)</b> <sup>(2)</sup>	<b>365</b>	<b>—</b>	<b>—</b>	<b>365</b>	<b>202</b>	<b>108</b>	<b>258</b>	<b>486</b>	<b>—</b>	<b>1,054</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(3)</sup>	<b>647</b>	<b>—</b>	<b>—</b>	<b>647</b>	<b>1,081</b>	<b>1,112</b>	<b>1,200</b>	<b>822</b>	<b>—</b>	<b>994</b>

For the year ended 31 December 2021

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
<b>All-in sustaining costs</b>									
Cost of sales per segmental information <sup>(4)</sup>	364	346	30	740	261	435	123	3	822
By-product revenue	(1)	(3)	—	(4)	(93)	(26)	—	—	(119)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(60)	(88)	(2)	(150)	(27)	(108)	(25)	(1)	(161)
Adjusted for decommissioning and inventory amortisation	1	1	—	2	—	(4)	—	—	(4)
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	13	12	—	25	—	15	4	1	20
Sustaining exploration and study costs	—	—	—	—	1	1	—	—	2
Total sustaining capital expenditure	47	82	1	130	69	193	82	—	344
<b>All-in sustaining costs</b>	364	350	29	743	211	506	184	3	904
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(16)	—	—	—	(16)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	364	350	29	743	195	506	184	3	888
<b>All-in sustaining costs</b>	364	350	29	743	211	506	184	3	904
Non-sustaining project capex expenditure	15	40	—	55	—	2	—	52	54
Non-sustaining lease payments	—	—	—	—	—	—	—	1	1
Non-sustaining exploration and study costs	27	8	21	56	1	11	4	73	89
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	7	2	—	9
Other provisions	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	406	398	50	854	212	526	190	129	1,057
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(16)	—	—	—	(16)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	406	398	50	854	196	526	190	129	1,041
<b>Gold sold - oz (000)<sup>(2)</sup></b>	231	264	—	495	144	334	83	—	561
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	1,573	1,326	—	1,500	1,353	1,519	2,220	—	1,587
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	1,757	1,506	—	1,725	1,362	1,582	2,283	—	1,858

For the year ended 31 December 2021

Operations in Australia, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
<b>Total cash costs</b>									
Cost of sales per segmental information <sup>(4)</sup>	364	346	30	740	261	435	123	3	822
By-product revenue	(1)	(3)	—	(4)	(93)	(26)	—	—	(119)
Inventory change	(3)	3	—	—	7	(3)	1	—	5
Amortisation of intangible assets	—	—	(1)	(1)	—	—	—	—	—
Amortisation of tangible and right of use assets	(60)	(88)	(1)	(149)	(27)	(108)	(25)	(1)	(161)
Rehabilitation and other non-cash costs	3	3	(1)	5	(8)	(12)	—	—	(20)
Retrenchment costs	—	—	—	—	(1)	(1)	—	—	(2)
<b>Total cash costs</b>	<b>303</b>	<b>261</b>	<b>27</b>	<b>591</b>	<b>139</b>	<b>285</b>	<b>99</b>	<b>2</b>	<b>525</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	—	—	—	(10)	—	—	—	(10)
<b>Total cash costs adjusted for non- controlling interests</b>	<b>303</b>	<b>261</b>	<b>27</b>	<b>591</b>	<b>129</b>	<b>285</b>	<b>99</b>	<b>2</b>	<b>515</b>
<b>Gold produced - oz (000)</b> <sup>(2)</sup>	<b>229</b>	<b>265</b>	<b>—</b>	<b>494</b>	<b>145</b>	<b>331</b>	<b>83</b>	<b>—</b>	<b>559</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(3)</sup>	<b>1,321</b>	<b>987</b>	<b>—</b>	<b>1,196</b>	<b>894</b>	<b>858</b>	<b>1,192</b>	<b>—</b>	<b>921</b>



For the year ended 31 December 2021

**AngloGold Ashanti operations - Total**

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
<b>All-in sustaining costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>350</b>	<b>2,857</b>
By-product revenue	(2)	(126)
Realised other commodity contracts	—	—
Amortisation of tangible, intangible and right of use assets	(105)	(477)
Adjusted for decommissioning and inventory amortisation	1	—
Corporate administration and marketing expenditure	—	73
Lease payment sustaining	9	70
Sustaining exploration and study costs	—	10
Total sustaining capital expenditure	61	717
<b>All-in sustaining costs</b>	<b>314</b>	<b>3,124</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(74)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>314</b>	<b>3,050</b>
<b>All-in sustaining costs</b>	<b>314</b>	<b>3,124</b>
Non-sustaining project capex expenditure	11	311
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	2	153
Care and maintenance	—	45
Closure and social responsibility costs not related to current operations	3	24
Other provisions	—	4
<b>All-in costs</b>	<b>330</b>	<b>3,663</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(77)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>330</b>	<b>3,586</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>367</b>	<b>2,116</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>856</b>	<b>1,441</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>900</b>	<b>1,695</b>

For the year ended 31 December 2021

**AngloGold Ashanti operations - Total**

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
<b>Total cash costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>350</b>	<b>2,857</b>
By product revenue	(2)	(126)
Inventory change	(1)	(6)
Amortisation of intangible assets	—	(3)
Amortisation of tangible and right of use assets	(105)	(474)
Rehabilitation and other non-cash costs	(5)	(38)
Retrenchment costs	—	(2)
<b>Total cash costs</b>	<b>237</b>	<b>2,208</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	(65)
<b>Total cash costs adjusted for non-controlling interests</b>	<b>237</b>	<b>2,143</b>
<b>Gold produced - oz (000)<sup>(2)</sup></b>	<b>365</b>	<b>2,107</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>647</b>	<b>1,017</b>

## Summary of operations by mine

For the year ended 31 December 2020

### Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate <sup>(5)</sup>
<b>All-in sustaining costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>(2)</b>
By-product revenue	—
Realised other commodity contracts	5
Amortisation of tangible, intangible and right of use assets	(2)
Adjusted for decommissioning and inventory amortisation	(1)
Corporate administration and marketing expenditure	67
Lease payment sustaining	3
Sustaining exploration and study costs	1
Total sustaining capital expenditure	2
<b>All-in sustaining costs</b>	<b>73</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>73</b>
<b>All-in sustaining costs</b>	<b>73</b>
Non-sustaining project capex expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	9
Other provisions	—
<b>All-in costs</b>	<b>82</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>82</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>—</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

<sup>(2)</sup> Attributable portion excluding pre-production ounces.

<sup>(3)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(4)</sup> Refer - Segmental information.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2020

**Corporate and other**

(in \$ millions, except as otherwise noted)

	Corporate <sup>(5)</sup>
<b>Total cash costs</b>	
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>(2)</b>
By-product revenue	—
Inventory change	—
Amortisation of intangible assets	<b>(2)</b>
Amortisation of tangible and right of use assets	—
Rehabilitation and other non-cash costs	—
Retrenchment costs	—
<b>Total cash costs</b>	<b>(4)</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—
<b>Total cash costs adjusted for non-controlling interests</b>	<b>(4)</b>
<b>Gold produced - oz (000)<sup>(2)</sup></b>	<b>—</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>—</b>

<sup>(1)</sup> Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

<sup>(2)</sup> Attributable portion excluding pre-production ounces

<sup>(3)</sup> In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

<sup>(4)</sup> Refer - Segmental information.

<sup>(5)</sup> Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2020

**Operations in DRC, Mali, Ghana, Guinea and Tanzania**

(in \$ millions, except as otherwise noted)

	DRC	MALI		Joint Ventures	GHANA		GUINEA	TANZANIA	Africa other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
<b>All-in sustaining costs</b>										
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>340</b>	<b>—</b>	<b>—</b>	<b>340</b>	<b>280</b>	<b>34</b>	<b>377</b>	<b>542</b>	<b>(1)</b>	<b>1,232</b>
By-product revenue	(1)	—	—	(1)	(1)	—	—	(2)	—	(3)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(104)	—	—	(104)	(74)	(6)	(41)	(124)	—	(245)
Adjusted for decommissioning and inventory amortisation	1	—	—	1	1	—	—	4	—	5
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	9	—	—	9	—	—	—	17	—	17
Sustaining exploration and study costs	—	—	—	—	3	—	2	5	—	10
Total sustaining capital expenditure	<b>52</b>	<b>—</b>	<b>—</b>	<b>52</b>	<b>60</b>	<b>7</b>	<b>15</b>	<b>80</b>	<b>1</b>	<b>163</b>
<b>All-in sustaining costs</b>	<b>296</b>	<b>—</b>	<b>—</b>	<b>297</b>	<b>269</b>	<b>35</b>	<b>353</b>	<b>522</b>	<b>—</b>	<b>1,179</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	—	(53)	—	—	(53)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>296</b>	<b>—</b>	<b>—</b>	<b>297</b>	<b>269</b>	<b>35</b>	<b>300</b>	<b>522</b>	<b>—</b>	<b>1,126</b>
<b>All-in sustaining costs</b>	<b>296</b>	<b>—</b>	<b>—</b>	<b>297</b>	<b>269</b>	<b>35</b>	<b>353</b>	<b>522</b>	<b>—</b>	<b>1,179</b>
Non-sustaining project capex expenditure	—	—	—	—	—	161	15	7	—	183
Non-sustaining lease payments	—	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	—	—	—	—	2	2	5	2	—	11
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	2	6	(3)	4	—	10	—	—	—	10
Other provisions	—	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	<b>298</b>	<b>6</b>	<b>(3)</b>	<b>301</b>	<b>271</b>	<b>208</b>	<b>373</b>	<b>533</b>	<b>—</b>	<b>1,385</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—	—	(56)	—	—	(56)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>298</b>	<b>6</b>	<b>(3)</b>	<b>301</b>	<b>271</b>	<b>208</b>	<b>317</b>	<b>533</b>	<b>—</b>	<b>1,329</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>365</b>	<b>—</b>	<b>—</b>	<b>365</b>	<b>274</b>	<b>27</b>	<b>215</b>	<b>639</b>	<b>—</b>	<b>1,155</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>809</b>	<b>—</b>	<b>—</b>	<b>810</b>	<b>985</b>	<b>1,316</b>	<b>1,397</b>	<b>814</b>	<b>—</b>	<b>975</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>817</b>	<b>—</b>	<b>—</b>	<b>824</b>	<b>992</b>	<b>7,731</b>	<b>1,476</b>	<b>831</b>	<b>—</b>	<b>1,149</b>

For the year ended 31 December 2020

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		Joint ventures	GHANA		GUINEA	TANZANIA	Africa Other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
<b>Total cash costs</b>										
Cost of sales per segmental information <sup>(4)</sup>	340	—	—	340	280	34	377	542	(1)	1,232
By-product revenue	(1)	—	—	(1)	(1)	—	—	(2)	—	(3)
Inventory change	(1)	—	—	(1)	1	9	(1)	(12)	—	(3)
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible and right of use assets	(104)	—	—	(104)	(74)	(6)	(41)	(124)	—	(245)
Rehabilitation and other non-cash costs	(4)	—	—	(4)	(6)	(2)	(9)	(5)	—	(22)
Retrenchment costs	—	—	—	—	—	—	—	—	—	—
<b>Total cash costs</b>	<b>230</b>	<b>—</b>	<b>—</b>	<b>230</b>	<b>200</b>	<b>35</b>	<b>326</b>	<b>399</b>	<b>(1)</b>	<b>959</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	—	—	—	—	—	(49)	—	—	(49)
<b>Total cash costs adjusted for non-controlling interests</b>	<b>230</b>	<b>—</b>	<b>—</b>	<b>230</b>	<b>200</b>	<b>35</b>	<b>277</b>	<b>399</b>	<b>(1)</b>	<b>910</b>
<b>Gold produced - oz (000)</b> <sup>(2)</sup>	<b>364</b>	<b>—</b>	<b>—</b>	<b>364</b>	<b>275</b>	<b>30</b>	<b>215</b>	<b>623</b>	<b>—</b>	<b>1,143</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(3)</sup>	<b>629</b>	<b>—</b>	<b>—</b>	<b>629</b>	<b>731</b>	<b>1,145</b>	<b>1,293</b>	<b>641</b>	<b>—</b>	<b>797</b>

For the year ended 31 December 2020

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
<b>All-in sustaining costs</b>									
<b>Cost of sales per segmental information<sup>(4)</sup></b>	342	338	25	705	269	391	102	2	764
By-product revenue	(1)	(2)	—	(3)	(82)	(17)	—	—	(99)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(64)	(94)	(2)	(160)	(26)	(109)	(27)	(1)	(163)
Adjusted for decommissioning and inventory amortisation	2	1	—	3	(7)	3	—	—	(4)
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	11	10	1	22	—	8	2	—	10
Sustaining exploration and study costs	—	1	—	1	2	2	—	—	4
Total sustaining capital expenditure	50	64	—	114	31	103	33	—	167
<b>All-in sustaining costs</b>	340	318	24	682	187	381	110	1	679
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(14)	—	—	—	(14)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	340	318	24	682	173	381	110	1	665
<b>All-in sustaining costs</b>	340	318	24	682	187	381	110	1	679
Non-sustaining project capital expenditure	3	25	—	28	—	—	—	49	49
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	22	5	17	44	1	6	3	47	57
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	8	2	—	10
Other provisions	—	—	—	—	—	—	—	—	—
<b>All-in costs</b>	365	348	41	754	188	395	115	97	795
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	(14)	—	—	—	(14)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	365	348	41	754	174	395	115	97	781
<b>Gold sold - oz (000)<sup>(2)</sup></b>	258	299	—	557	186	364	114	—	664
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	1,320	1,061	—	1,225	931	1,050	953	—	1,003
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	1,417	1,164	—	1,356	934	1,091	997	—	1,179

For the year ended 31 December 2020

**Operations in Australia, Argentina and Brazil**

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
<b>Total cash costs</b>									
Cost of sales per segmental information <sup>(4)</sup>	342	338	25	705	269	391	102	2	764
By-product revenue	(1)	(2)	—	(3)	(82)	(17)	—	—	(99)
Inventory change	(1)	(1)	—	(2)	(16)	1	—	—	(16)
Amortisation of intangible assets	—	—	(1)	(1)	—	—	—	—	—
Amortisation of tangible and right of use assets	(64)	(94)	(1)	(159)	(26)	(109)	(27)	(1)	(163)
Rehabilitation and other non-cash costs	(2)	(1)	(1)	(4)	(13)	4	3	(1)	(6)
Retrenchment costs	—	—	—	—	—	(1)	—	—	(2)
<b>Total cash costs</b>	<b>274</b>	<b>240</b>	<b>22</b>	<b>536</b>	<b>132</b>	<b>269</b>	<b>77</b>	<b>—</b>	<b>478</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	—	—	—	(10)	—	—	—	(10)
<b>Total cash costs adjusted for non-controlling interests</b>	<b>274</b>	<b>240</b>	<b>22</b>	<b>536</b>	<b>122</b>	<b>269</b>	<b>77</b>	<b>—</b>	<b>468</b>
<b>Gold produced - oz (000)</b> <sup>(2)</sup>	<b>256</b>	<b>298</b>	<b>—</b>	<b>554</b>	<b>173</b>	<b>362</b>	<b>114</b>	<b>—</b>	<b>649</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(3)</sup>	<b>1,069</b>	<b>807</b>	<b>—</b>	<b>968</b>	<b>699</b>	<b>747</b>	<b>665</b>	<b>—</b>	<b>721</b>



For the year ended 31 December 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
<b>All-in sustaining costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>340</b>	<b>2,699</b>
By-product revenue	(1)	(105)
Realised other commodity contracts	—	5
Amortisation of tangible, intangible and right of use assets	(104)	(570)
Adjusted for decommissioning and inventory amortisation	1	4
Corporate administration and marketing expenditure	—	67
Lease payment sustaining	9	52
Sustaining exploration and study costs	—	15
Total sustaining capital expenditure	52	445
<b>All-in sustaining costs</b>	<b>297</b>	<b>2,612</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(67)
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>297</b>	<b>2,545</b>
<b>All-in sustaining costs</b>	<b>297</b>	<b>2,612</b>
Non-sustaining project capex expenditure	—	260
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	—	112
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	4	29
Other provisions	—	—
<b>All-in costs</b>	<b>301</b>	<b>3,015</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	(70)
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>301</b>	<b>2,945</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>365</b>	<b>2,376</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>810</b>	<b>1,072</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>824</b>	<b>1,240</b>

For the year ended 31 December 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
<b>Total cash costs</b>		
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>340</b>	<b>2,699</b>
By-product revenue	(1)	(105)
Inventory change	(1)	(21)
Amortisation of intangible assets	—	(2)
Amortisation of tangible and right of use assets	(104)	(568)
Rehabilitation and other non-cash costs	(4)	(32)
Retrenchment costs	—	(2)
<b>Total cash costs</b>	<b>230</b>	<b>1,969</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	(59)
<b>Total cash costs adjusted for non-controlling interests</b>	<b>230</b>	<b>1,910</b>
<b>Gold produced - oz (000)<sup>(2)</sup></b>	<b>364</b>	<b>2,345</b>
<b>Total cash costs per unit - \$/oz<sup>(3)</sup></b>	<b>629</b>	<b>815</b>

For the year ended 31 December 2020

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Mponeng	West Wits Operations	Surface operations	South Africa other	Total Discontinued Operations
<b>All-in sustaining costs</b>					
<b>Cost of sales per segmental information<sup>(4)</sup></b>	<b>158</b>	<b>158</b>	<b>124</b>	<b>4</b>	<b>287</b>
By-product revenue	(1)	—	—	—	(1)
Realised other commodity contracts	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	—	—	—	—	—
Adjusted for decommissioning and inventory amortisation	—	—	—	—	—
Corporate administration and marketing expenditure	—	—	—	—	—
Lease payment sustaining	—	—	—	—	—
Sustaining exploration and study costs	—	—	—	—	—
Total sustaining capital expenditure	27	27	7	1	35
<b>All-in sustaining costs</b>	<b>184</b>	<b>185</b>	<b>131</b>	<b>5</b>	<b>321</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—
<b>All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>184</b>	<b>185</b>	<b>131</b>	<b>5</b>	<b>321</b>
<b>All-in sustaining costs</b>	<b>184</b>	<b>185</b>	<b>131</b>	<b>5</b>	<b>321</b>
Non-sustaining project capex expenditure	—	—	—	—	—
Non-sustaining lease payments	—	—	—	—	—
Technology improvements	—	—	—	—	—
Non-sustaining exploration and study costs	—	—	—	—	—
Care and maintenance	—	—	—	17	17
Closure and social responsibility costs not related to current operations	—	—	—	—	—
Other provisions	—	—	—	—	—
<b>All-in costs</b>	<b>184</b>	<b>185</b>	<b>131</b>	<b>22</b>	<b>338</b>
Adjusted for non-controlling interests and non-gold producing companies <sup>(1)</sup>	—	—	—	—	—
<b>All-in costs adjusted for non-controlling interests and non-gold producing companies</b>	<b>184</b>	<b>185</b>	<b>131</b>	<b>22</b>	<b>338</b>
<b>Gold sold - oz (000)<sup>(2)</sup></b>	<b>135</b>	<b>135</b>	<b>109</b>	<b>—</b>	<b>247</b>
<b>All-in sustaining cost per unit - \$/oz<sup>(3)</sup></b>	<b>1365</b>	<b>1,365</b>	<b>1,201</b>	<b>—</b>	<b>1,296</b>
<b>All-in cost per unit - \$/oz<sup>(3)</sup></b>	<b>1366</b>	<b>1,366</b>	<b>1,201</b>	<b>—</b>	<b>1,367</b>

For the year ended 31 December 2020

**Operations in South Africa**

(in \$ millions, except as otherwise noted)

	Mponeng	West Wits Operations	Surface operations	South Africa other	Total Discontinued Operations
<b>Total cash costs</b>					
Cost of sales per segmental information <sup>(4)</sup>	158	158	124	4	287
By-product revenue	(1)	(1)	—	—	(1)
Inventory change	(1)	(1)	(2)	(4)	(7)
Amortisation of intangible assets	—	—	—	—	—
Amortisation of tangible and right of use assets	—	—	—	—	—
Rehabilitation and other non-cash costs	—	—	—	—	—
Retrenchment costs	(1)	(1)	—	—	(2)
<b>Total cash costs</b>	<b>155</b>	<b>155</b>	<b>122</b>	<b>—</b>	<b>277</b>
Adjusted for non-controlling interests <sup>(1)</sup>	—	—	—	—	—
<b>Total cash costs adjusted for non-controlling interests</b>	<b>155</b>	<b>155</b>	<b>122</b>	<b>—</b>	<b>277</b>
<b>Gold produced - oz (000)</b> <sup>(2)</sup>	<b>134</b>	<b>134</b>	<b>107</b>	<b>—</b>	<b>241</b>
<b>Total cash costs per unit - \$/oz</b> <sup>(3)</sup>	<b>1,164</b>	<b>1,164</b>	<b>1,131</b>	<b>—</b>	<b>1,149</b>