

Supplementary report to shareholders

for the six months and year ended 31 December 2021

Development Sampling

for the half year ended 31 December 2021

Development values represent actual results of sampling, no allowances having been made for adjustments necessary in estimating Ore Reserves.				
Statistics are shown in metric units	Advanced metres (total)*	Sampled		
		Sampled	Avg. ore body	gold
		metres	thickness (cm)	Avg. g/t
AFRICA				
Geita				
Nyankanga	4,580	1,126	550.0	2.49
Star and Comet + Ridge 8	1,984	993	285.0	1.70
Geita Hill	2,285	187	500.0	2.26
AMERICAS				
AngloGold Ashanti Mineração				
Mina de Cuiabá	7,428	2,012	91.3	5.11
Lamego	2,829	1,130	90.5	3.06
Córrego do Sitio Mina I	5,406	999	-	2.17
Córrego do Sitio Mina II	971	182	-	3.34
Serra Grande				
Mina III	4,536	6,563	100.0	2.22
Mina Nova/PQZ	1,720	3,710	100.0	2.32
Palmeiras	221	536	100.0	1.06
CVSA				
Cerro Vanguardia	2,486	1,549	156.0	5.55
Statistics are shown in imperial units				
	Advanced feet (total)*	Sampled		
		Sampled	Avg. ore body	gold
		feet	thickness (inches)	Avg. oz/t
AFRICA				
Geita				
Nyankanga	15,027	3,695	216.54	0.07
Star and Comet + Ridge 8	6,510	3,259	112.20	0.05
Geita Hill	7,497	614	196.85	0.07
AMERICAS				
AngloGold Ashanti Mineração				
Mina de Cuiabá	24,370	6,600	35.96	0.15
Lamego	9,283	3,706	35.63	0.09
Córrego do Sitio Mina I	17,736	3,279	-	0.06
Córrego do Sitio Mina II	3,186	596	-	0.10
Serra Grande				
Mina III	14,881	21,532	39.37	0.06
Mina Nova/PQZ	5,642	12,172	39.37	0.07
Palmeiras	726	1,759	39.37	0.03
CVSA				
Cerro Vanguardia	8,157	5,081	61.42	0.16

* This includes total "on-reef" and "off-reef" development metres

OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2021		Africa	Australia	Americas	Total group
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	2,024	1,793	2,225	6,042
Milled / Treated	- 000 tonnes	1,996	1,713	2,193	5,902
Recovered grade	- oz/ton	0.157	0.072	0.102	0.112
	- g/tonne	5.39	2.48	3.49	3.84
Gold produced	- oz (000)	346	137	246	728
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	22,461	10,717	-	33,177
Mined	- 000 tonnes	53,014	24,336	11,895	89,245
Treated	- 000 tonnes	10,645	3,697	448	14,790
Stripping ratio	- ratio	6.30	11.00	24.27	8.14
Recovered grade	- oz/ton	0.030	0.033	0.059	0.032
	- g/tonne	1.04	1.14	2.03	1.09
Gold produced	- oz (000)	355	136	29	521
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	-	1,974	1,974
Placed	- 000 tonnes	-	-	1,232	1,232
Stripping ratio	- ratio	-	-	3.62	3.62
Recovered grade	- oz/ton	-	-	0.007	0.007
	- g/tonne	-	-	0.23	0.23
Gold placed	- oz (000)	-	-	9	9
Gold produced	- oz (000)	-	-	23	23
PRE-PRODUCTION MILLED / TREATED	- 000 tonnes	-	-	-	-
PRE-PRODUCTION OUNCES PRODUCED	- oz (000)	-	-	-	-
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	14.87	32.58	8.04	13.74
TOTAL					
Subsidiaries' gold produced	- oz (000)	513	273	298	1,084
Joint ventures' gold produced	- oz (000)	188	-	-	188
Attributable gold produced ⁽¹⁾	- oz (000)	701	273	298	1,272
Minority gold produced	- oz (000)	25	-	6	31
Subsidiaries' gold sold	- oz (000)	504	275	302	1,081
Joint ventures' gold sold	- oz (000)	188	-	-	188
Attributable gold sold ⁽¹⁾	- oz (000)	692	275	302	1,269
Minority gold sold	- oz (000)	25	-	6	31
Spot price	- \$/oz	1,793	1,793	1,793	1,793
Price received	- \$/oz sold	1,792	1,791	1,791	1,792
All-in sustaining cost	- \$/oz sold	1,165	1,319	1,769	1,376
All-in costs	- \$/oz sold	1,391	1,600	2,055	1,631
Total cash costs	- \$/oz produced	862	1,114	920	925
Total production costs	- \$/oz produced	1,077	1,421	1,282	1,196

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)
SIX MONTHS ENDED
DECEMBER 2021

	Africa	Australia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Revenue from product sales	1,287	494	621	-	2,402	(338)	2,064
Total cash costs	(636)	(305)	(349)	6	(1,285)	113	(1,171)
Retrenchment costs	-	-	(1)	-	(1)	-	(1)
Rehabilitation and other non-cash costs	(13)	4	(19)	-	(28)	2	(26)
Amortisation of assets	(142)	(87)	(90)	(2)	(321)	57	(264)
Total production costs	(791)	(389)	(458)	4	(1,635)	172	(1,462)
Inventory change	10	(5)	-	-	5	-	5
Cost of sales	(781)	(395)	(458)	4	(1,630)	172	(1,457)
Realised gain (loss)	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	506	99	163	4	772	(166)	607
Corporate and related costs	-	(3)	(2)	(31)	(36)	-	(36)
Exploration and evaluation costs	(12)	(38)	(55)	-	(105)	1	(104)
Intercompany transactions	(1)	(2)	2	1	-	-	-
Impairment and derecognition of assets	(4)	-	(1)	-	(5)	-	(5)
Profit / loss on disposal of assets	-	-	16	1	17	-	17
Other expenses / income	(47)	(2)	(21)	(44)	(113)	3	(110)
Operating profit (loss)	441	56	102	(69)	531	(162)	369
Net finance (costs) income, unwinding of obligations and fair value adjustments	(7)	(5)	21	(39)	(30)	(2)	(32)
Foreign exchange and fair value adjustments	3	(9)	(5)	(1)	(12)	-	(13)
Share of equity accounted investments profit (loss)	-	-	-	10	10	117	127
Profit (loss) before taxation	437	42	118	(98)	499	(48)	451
Taxation	(139)	(15)	(72)	(1)	(226)	48	(178)
Profit (loss) after taxation from continuing operations	298	27	46	(99)	273	-	273
Profit (loss) from discontinued operations	-	-	-	-	-	-	-
Profit (loss) for the period	298	27	46	(99)	273	-	273
Equity shareholders	288	27	43	(99)	260	-	260
Non-controlling interests	10	-	3	-	13	-	13
Operating profit (loss)	441	56	102	(69)	531	(162)	369
Retrenchment costs	-	-	1	-	1	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	1	2	(2)	(1)	-	-	-
Regional corporate costs	-	3	2	(5)	-	-	-
Care and maintenance costs	32	-	-	-	32	-	32
Impairment and derecognition of assets	4	-	1	-	5	-	5
Profit / loss on disposal of assets	-	-	(16)	(1)	(17)	-	(17)
Other expenses / income	(3)	2	3	40	41	-	41
Share of associates' EBIT	-	-	-	9	9	162	171
EBIT	475	62	92	(27)	603	-	603
Amortisation of assets	142	87	90	2	321	(57)	264
Share of associates' amortisation	-	-	-	-	-	57	57
Other amortisation	-	-	2	-	2	-	2
EBITDA	618	150	183	(25)	925	-	925
Profit (loss) attributable to equity shareholders	288	27	43	(99)	260	-	260
Impairment, derecognition and profit /loss on disposal of assets	1	-	(15)	3	(12)	-	(12)
Foreign exchange loss release to Income statement	-	-	-	-	-	-	-
Share of associates' impairment, derecognition and profit /loss on disposal of assets	-	-	-	-	-	-	-
Discontinued operations	-	-	-	-	-	-	-
Taxation on items above	-	-	1	-	1	-	1
Headline earnings (loss)	289	27	29	(97)	249	-	249
Sustaining ORD / Stripping capex	107	15	68	-	190	(14)	176
Other Sustaining capex	71	30	167	10	278	(17)	262
Non Sustaining capital	103	39	29	-	172	(11)	161
Total capital expenditure	281	84	264	10	640	(42)	598
Expenditures on intangible assets	-	-	-	-	-	-	(1)
Capital expenditure per statement of cash flows							597

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2021		Kibali 45% attributable	Iduapriem	Obuasi	Siguiiri 85% attributable	Geita	Africa
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	-	-
Mined	- 000 tonnes	787	-	80	-	1,156	2,024
Milled / Treated	- 000 tonnes	768	-	153	-	1,075	1,996
Recovered grade	- oz/ton	0.176	-	0.134	-	0.147	0.157
	- g/tonne	6.03	-	4.59	-	5.04	5.39
Gold produced	- oz (000)	149	-	23	-	174	346
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	2,662	9,317	-	4,508	5,975	22,461
Mined	- 000 tonnes	6,845	24,605	-	9,263	12,300	53,014
Treated	- 000 tonnes	945	2,968	-	4,980	1,752	10,645
Stripping ratio	- ratio	8.90	9.40	-	1.41	33.66	6.30
Recovered grade	- oz/ton	0.038	0.031	-	0.026	0.039	0.030
	- g/tonne	1.29	1.05	-	0.88	1.33	1.04
Gold produced	- oz (000)	39	101	-	141	75	355
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-
PRE-PRODUCTION MILLED / TREATED	- 000 tonnes	-	-	-	-	-	-
PRE-PRODUCTION OUNCES PRODUCED	- oz (000)	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	18.22	18.64	2.34	19.36	17.18	14.87
TOTAL							
Subsidiaries' gold produced	- oz (000)	-	101	23	141	249	513
Joint ventures' gold produced	- oz (000)	188	-	-	-	-	188
Attributable gold produced ⁽¹⁾	- oz (000)	188	101	23	141	249	701
Minority gold produced	- oz (000)	-	-	-	25	-	25
Subsidiaries' gold sold	- oz (000)	-	98	22	139	245	504
Joint ventures' gold sold	- oz (000)	188	-	-	-	-	188
Attributable gold sold ⁽¹⁾	- oz (000)	188	98	22	139	245	692
Minority gold sold	- oz (000)	-	-	-	25	-	25
Spot price	- \$/oz	1,793	1,793	1,793	1,793	1,793	1,793
Price received	- \$/oz sold	1,792	1,791	1,793	1,789	1,795	1,792
All-in sustaining cost	- \$/oz sold	795	1,668	3,029	1,303	1,000	1,165
All-in costs	- \$/oz sold	870	1,706	6,958	1,383	1,160	1,391
Total cash costs	- \$/oz produced	598	1,028	1,536	1,188	749	862
Total production costs	- \$/oz produced	911	1,141	2,125	1,360	922	1,077

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2021	Kibali 45% attributable	Iduapriem	Obuasi	Sigui 85% attributable	Geita	Other	Non- controlling interests	Africa
Revenue from product sales	338	175	40	250	440	-	44	1,287
Total cash costs	(113)	(104)	(35)	(167)	(187)	-	(30)	(636)
Retrenchment costs	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(2)	(1)	(3)	(3)	(4)	-	(1)	(13)
Amortisation of assets	(57)	(10)	(11)	(21)	(39)	-	(4)	(142)
Total production costs	(172)	(115)	(48)	(192)	(230)	-	(34)	(791)
Inventory change	-	3	1	2	4	-	-	10
Cost of sales	(172)	(112)	(47)	(190)	(226)	-	(34)	(781)
Realised gain (loss)	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Gross profit (loss)	166	63	(7)	60	214	-	11	506
Corporate and related costs	-	-	-	-	-	-	-	-
Exploration and evaluation costs	(1)	(2)	(1)	(2)	(6)	-	-	(12)
Intercompany transactions	(48)	(1)	-	-	-	48	-	(1)
Impairment and derecognition of assets	-	-	(4)	-	-	-	-	(4)
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-
Other expenses / income	(2)	(1)	(43)	(1)	(3)	3	-	(47)
Operating profit (loss)	114	59	(55)	57	205	51	10	441
Retrenchment costs	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-	-
Intercompany transactions	48	1	-	-	-	(48)	-	1
Regional corporate costs	-	-	-	-	-	-	-	-
Care and maintenance costs	-	-	32	-	-	-	-	32
Impairment and derecognition of assets	-	-	4	-	-	-	-	4
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-
Other expenses / income	-	-	-	-	-	(3)	-	(3)
Share of associates' EBIT	-	-	-	-	-	-	-	-
EBIT	162	61	(19)	57	205	-	10	475
Amortisation of assets	57	10	11	21	39	-	4	142
Share of associates' amortisation	-	-	-	-	-	-	-	-
Other amortisation	-	-	-	-	-	-	-	-
EBITDA	219	71	(8)	78	244	-	14	618
Sustaining ORD / Stripping capex	14	37	26	-	30	-	-	107
Other Sustaining capex	17	22	5	12	14	-	2	71
Non Sustaining capital	11	2	45	10	33	-	2	103
Total capital expenditure	42	61	76	22	77	-	4	281

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2021	Sunrise Dam	Tropicana 70% attributable	Australia
UNDERGROUND OPERATION			
Area mined	- 000 m ²	-	-
Mined	- 000 tonnes	1,336	457
Milled / Treated	- 000 tonnes	1,266	446
Recovered grade	- oz/ton	0.068	0.085
	- g/tonne	2.33	2.91
Gold produced	- oz (000)	95	42
			137
OPEN-PIT OPERATION			
Volume mined	- 000 bcm	2,095	8,621
Mined	- 000 tonnes	921	23,415
Treated	- 000 tonnes	767	2,930
Stripping ratio	- ratio	-	20.14
Recovered grade	- oz/ton	0.038	0.032
	- g/tonne	1.30	1.10
Gold produced	- oz (000)	32	104
			136
HEAP LEACH OPERATION			
Mined	- 000 tonnes	-	-
Placed	- 000 tonnes	-	-
Stripping ratio	- ratio	-	-
Recovered grade	- oz/ton	-	-
	- g/tonne	-	-
Gold placed	- oz (000)	-	-
Gold produced	- oz (000)	-	-
PRODUCTIVITY PER EMPLOYEE			
Actual	- oz/TEC	29.59	35.74
			32.58
TOTAL			
Subsidiaries' gold produced	- oz (000)	127	146
Joint ventures' gold produced	- oz (000)	-	-
Attributable gold produced ⁽¹⁾	- oz (000)	127	146
Minority gold produced	- oz (000)	-	-
Subsidiaries' gold sold	- oz (000)	129	146
Joint ventures' gold sold	- oz (000)	-	-
Attributable gold sold ⁽¹⁾	- oz (000)	129	146
Minority gold sold	- oz (000)	-	-
Spot price	- \$/oz	1,793	1,793
Price received	- \$/oz sold	1,790	1,792
All-in sustaining cost	- \$/oz sold	1,420	1,128
All-in costs	- \$/oz sold	1,586	1,437
Total cash costs	- \$/oz produced	1,202	944
Total production costs	- \$/oz produced	1,461	1,282
			1,421

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)
SIX MONTHS ENDED
DECEMBER 2021

	Sunrise Dam	Tropicana 70% attributable	Other	Australia
Revenue from product sales	231	263	-	494
Total cash costs	(153)	(139)	(14)	(305)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	3	2	-	4
Amortisation of assets	(35)	(51)	(1)	(87)
Total production costs	(186)	(188)	(15)	(389)
Inventory change	(2)	(3)	-	(5)
Cost of sales	(188)	(191)	(15)	(395)
Realised gain (loss)	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	43	72	(15)	99
Corporate and related costs	-	-	(3)	(3)
Exploration and evaluation costs	-	-	(38)	(38)
Intercompany transactions	-	-	(2)	(2)
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	(2)	(2)
Operating profit (loss)	43	72	(59)	56
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Intercompany transactions	-	-	2	2
Regional corporate costs	-	-	3	3
Care and maintenance costs	-	-	-	-
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	2	2
Share of associates' EBIT	-	-	-	-
EBIT	43	72	(53)	62
Amortisation of assets	35	51	1	87
Share of associates' amortisation	-	-	-	-
Other amortisation	-	-	-	-
EBITDA	78	123	(52)	150
Sustaining ORD / Stripping capex	9	6	-	15
Other Sustaining capex	15	14	-	30
Non Sustaining capital	-	40	-	39
Total capital expenditure	24	60	-	84

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2021		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	195	1,474	556	2,225
Milled / Treated	- 000 tonnes	195	1,456	543	2,193
Recovered grade	- oz/ton	0.163	0.106	0.067	0.102
	- g/tonne	5.60	3.65	2.31	3.49
Gold produced	- oz (000)	35	171	40	246
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	9,309	-	2,586	11,895
Treated	- 000 tonnes	367	-	81	448
Stripping ratio	- ratio	23.09	-	29.70	24.27
Recovered grade	- oz/ton	0.061	-	0.053	0.059
	- g/tonne	2.08	-	1.82	2.03
Gold produced	- oz (000)	25	-	5	29
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	1,974	-	1,974
Placed	- 000 tonnes	805	427	-	1,232
Stripping ratio	- ratio	-	3.62	-	3.62
Recovered grade	- oz/ton	-	0.020	-	0.007
	- g/tonne	-	0.67	-	0.23
Gold placed	- oz (000)	-	9	-	9
Gold produced	- oz (000)	14	9	-	23
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	10.73	8.24	5.45	8.04
TOTAL					
Subsidiaries' gold produced	- oz (000)	73	180	45	298
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced ⁽¹⁾	- oz (000)	73	180	45	298
Minority gold produced	- oz (000)	6	-	-	6
Subsidiaries' gold sold	- oz (000)	77	181	44	302
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold ⁽¹⁾	- oz (000)	77	181	44	302
Minority gold sold	- oz (000)	6	-	-	6
Spot price	- \$/oz	1,793	1,793	1,793	1,793
Price received	- \$/oz sold	1,792	1,792	1,789	1,791
All-in sustaining cost	- \$/oz sold	1,631	1,619	2,568	1,769
All-in costs	- \$/oz sold	1,647	1,699	2,621	2,055
Total cash costs	- \$/oz produced	915	831	1,245	920
Total production costs	- \$/oz produced	1,189	1,236	1,568	1,282

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2021	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas
Revenue from product sales	186	341	79	-	15	621
Total cash costs	(115)	(167)	(56)	(2)	(9)	(349)
Retrenchment costs	-	(1)	-	-	-	(1)
Rehabilitation and other non-cash costs	(5)	(13)	-	-	-	(19)
Amortisation of assets	(15)	(59)	(14)	-	(1)	(90)
Total production costs	(135)	(240)	(71)	(2)	(11)	(458)
Inventory change	1	(2)	-	-	-	-
Cost of sales	(135)	(241)	(69)	(2)	(11)	(458)
Realised gain (loss)	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Gross profit (loss)	51	100	10	(2)	4	163
Corporate and related costs	-	-	-	(2)	-	(2)
Exploration and evaluation costs	(1)	(10)	(2)	(41)	-	(55)
Intercompany transactions	-	1	-	2	-	2
Impairment and derecognition of assets	-	-	-	(1)	-	(1)
Profit / loss on disposal of assets	-	(1)	-	16	-	16
Other expenses / income	(10)	(2)	1	(9)	(1)	(21)
Operating profit (loss)	40	89	8	(38)	3	102
Retrenchment costs	-	1	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-
Intercompany transactions	-	(1)	-	(2)	-	(2)
Regional corporate costs	-	-	-	2	-	2
Care and maintenance costs	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	1	-	1
Profit / loss on disposal of assets	-	1	-	(16)	-	(16)
Other expenses / income	-	1	-	2	-	3
Share of associates' EBIT	-	-	-	-	-	-
EBIT	40	90	9	(51)	3	92
Amortisation of assets	15	59	14	-	1	90
Share of associates' amortisation	-	-	-	-	-	-
Other amortisation	-	2	-	1	-	2
EBITDA	55	151	23	(50)	4	183
Sustaining ORD / Stripping capex	11	44	12	-	1	68
Other Sustaining capex	42	78	44	-	3	167
Non Sustaining capital	-	2	-	27	-	29
Total capital expenditure	53	124	56	27	4	264

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2020		South Africa	Africa	Australia	Americas	Total group	Discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	-	32
Mined	- 000 tonnes	-	2,208	1,505	2,313	6,026	192
Milled / Treated	- 000 tonnes	-	2,073	1,494	2,221	5,789	219
Recovered grade	- oz/ton	-	0.126	0.084	0.108	0.108	0.228
	- g/tonne	-	4.32	2.90	3.70	3.72	7.83
Gold produced	- oz (000)	-	288	139	264	692	55
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	-	-	-	-	-	8,068
Recovered grade	- oz/ton	-	-	-	-	-	0.005
	- g/tonne	-	-	-	-	-	0.16
Gold produced	- oz (000)	-	-	-	1	1	41
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	14,974	12,377	-	27,352	-
Mined	- 000 tonnes	-	36,329	28,244	6,359	70,932	-
Treated	- 000 tonnes	-	9,920	3,697	596	14,213	-
Stripping ratio	- ratio	-	4.09	19.31	10.59	6.81	-
Recovered grade	- oz/ton	-	0.045	0.038	0.103	0.046	-
	- g/tonne	-	1.55	1.29	3.54	1.57	-
Gold produced	- oz (000)	-	496	154	68	717	-
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	3,300	3,300	-
Placed	- 000 tonnes	-	-	-	1,091	1,091	-
Stripping ratio	- ratio	-	-	-	4.31	4.31	-
Recovered grade	- oz/ton	-	-	-	0.012	0.012	-
	- g/tonne	-	-	-	0.42	0.42	-
Gold placed	- oz (000)	-	-	-	15	15	-
Gold produced	- oz (000)	-	-	-	26	26	-
PRE-PRODUCTION MILLED / TREATED	- 000 tonnes	-	178	-	-	178	-
PRE-PRODUCTION OUNCES PRODUCED	- oz (000)	-	47	-	-	47	-
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	-	18.63	39.71	10.51	17.17	4.31
TOTAL							
Subsidiaries' gold produced	- oz (000)	-	648	292	359	1,300	96
Joint ventures' gold produced	- oz (000)	-	183	-	-	183	-
Attributable gold produced ⁽¹⁾	- oz (000)	-	831	292	359	1,483	96
Minority gold produced	- oz (000)	-	21	-	7	27	-
Subsidiaries' gold sold	- oz (000)	-	639	291	359	1,289	96
Joint ventures' gold sold	- oz (000)	-	181	-	-	181	-
Attributable gold sold ⁽¹⁾	- oz (000)	-	820	291	359	1,470	96
Minority gold sold	- oz (000)	-	20	-	7	27	-
Spot price	- \$/oz	-	1,894	1,894	1,894	1,894	1,894
Price received	- \$/oz sold	-	1,896	1,894	1,893	1,895	1,806
All-in sustaining cost	- \$/oz sold	-	1,003	1,279	930	1,069	1,324
All-in costs	- \$/oz sold	-	1,144	1,388	1,076	1,209	1,392
Total cash costs	- \$/oz produced	-	818	970	637	807	1,140
Total production costs	- \$/oz produced	-	1,035	1,278	872	1,048	1,159

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)
SIX MONTHS ENDED
DECEMBER 2020

	South Africa	Africa	Australia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Revenue from product sales	-	1,506	553	749	-	2,808	(344)	2,464
Total cash costs	-	(672)	(286)	(288)	(5)	(1,250)	122	(1,129)
Retrenchment costs	-	-	-	(1)	-	(1)	-	(1)
Rehabilitation and other non-cash costs	-	(10)	(1)	7	-	(4)	2	(3)
Amortisation of assets	-	(163)	(89)	(92)	(1)	(345)	53	(292)
Total production costs	-	(845)	(376)	(374)	(6)	(1,601)	177	(1,424)
Inventory change	-	18	2	(3)	-	16	(1)	14
Cost of sales	-	(827)	(374)	(377)	(6)	(1,585)	176	(1,409)
Realised gain (loss)	-	-	-	(14)	(1)	(14)	-	(14)
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	7	3	10	-	10
Gross profit (loss)	-	679	179	365	(4)	1,219	(168)	1,051
Corporate and related costs	-	-	(1)	(1)	(30)	(32)	-	(32)
Exploration and evaluation costs	-	(9)	(23)	(35)	-	(68)	-	(68)
Intercompany transactions	(109)	(1)	(1)	2	110	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	1	-	1
Other expenses / income	-	(14)	-	(13)	(13)	(40)	12	(29)
Operating profit (loss)	(109)	655	153	317	63	1,080	(157)	922
Net finance (costs) income, unwinding of obligations and fair value adjustments	-	(31)	(3)	11	(50)	(73)	2	(71)
Foreign exchange and fair value adjustments	-	(2)	15	(26)	(1)	(15)	(4)	(18)
Share of equity accounted investments profit (loss)	-	194	-	-	(154)	41	118	159
Profit (loss) before taxation	(109)	817	165	302	(142)	1,033	(40)	992
Taxation	(78)	(193)	(50)	(127)	(9)	(457)	40	(417)
Profit (loss) after taxation from continuing operations	(187)	625	115	174	(151)	576	-	575
Profit (loss) from discontinued operations	57	-	-	-	(89)	(32)	-	(32)
Profit (loss) for the period	(130)	625	115	174	(240)	544	-	543
Equity shareholders	(130)	618	115	170	(240)	532	-	532
Non-controlling interests	-	7	-	4	-	11	-	11
Operating profit (loss)	(109)	655	153	317	63	1,080	(157)	922
Retrenchment costs	-	-	-	1	-	1	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	(7)	(3)	(10)	-	(10)
Realised (gain) loss on other commodity contracts	-	-	-	-	1	1	-	1
Intercompany transactions	109	1	1	(2)	(110)	-	-	-
Regional corporate costs	-	-	1	1	(2)	-	-	-
Care and maintenance costs	-	-	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	(1)	-	(1)
Other expenses / income	(1)	-	-	-	1	-	-	-
Share of associates' EBIT	-	9	-	-	9	18	157	175
EBIT	(1)	665	156	310	(41)	1,089	-	1,089
Amortisation of assets	-	163	89	92	1	345	(53)	292
Share of associates' amortisation	-	-	-	-	-	-	53	53
Other amortisation	-	-	-	-	-	-	-	-
EBITDA	(1)	828	245	402	(40)	1,434	-	1,434
Profit (loss) attributable to equity shareholders	(130)	618	115	170	(240)	532	-	532
Impairment, derecognition and profit /loss on disposal of assets	(1)	-	-	-	-	(1)	-	(1)
Share of associates' impairment, derecognition and profit /loss on disposal of assets	-	(186)	-	-	167	(19)	-	(19)
Discontinued operations	(6)	-	-	-	90	84	-	84
Taxation on items above	-	-	-	-	-	-	-	-
Headline earnings (loss)	(136)	433	115	170	17	596	-	596
Sustaining ORD / Stripping capex	-	67	52	48	-	167	(5)	162
Other Sustaining capex	-	53	24	53	-	131	(11)	120
Non Sustaining capital	-	88	9	16	-	113	(5)	108
Total capital expenditure	-	208	85	117	-	411	(21)	390

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2020	DISCONTINUED OPERATIONS				
	Mponeng	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa
UNDERGROUND OPERATION					
Area mined	- 000 m ²	32	-	-	32
Mined	- 000 tonnes	192	-	-	192
Milled / Treated	- 000 tonnes	219	-	-	219
Recovered grade	- oz/ton	0.228	-	-	0.228
	- g/tonne	7.83	-	-	7.83
Gold produced	- oz (000)	55	-	-	55
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	218	6,239	1,611	7,850
Recovered grade	- oz/ton	0.013	0.004	0.006	0.004
	- g/tonne	0.43	0.13	0.22	0.15
Gold produced	- oz (000)	3	26	11	38
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	-	-	-	-
Treated	- 000 tonnes	-	-	-	-
Stripping ratio	- ratio	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	-	-	-
Placed	- 000 tonnes	-	-	-	-
Stripping ratio	- ratio	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold placed	- oz (000)	-	-	-	-
Gold produced	- oz (000)	-	-	-	-
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	4.18	7.58	3.97	5.94
TOTAL					
Subsidiaries' gold produced	- oz (000)	58	26	11	38
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced ⁽¹⁾	- oz (000)	58	26	11	38
Minority gold produced	- oz (000)	-	-	-	-
Subsidiaries' gold sold	- oz (000)	56	26	11	37
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold ⁽¹⁾	- oz (000)	56	26	11	37
Minority gold sold	- oz (000)	-	-	-	-
Spot price	- \$/oz	1,894	1,894	1,894	1,894
Price received	- \$/oz sold	1,914	1,528	1,910	1,639
All-in sustaining cost	- \$/oz sold	1,320	1,078	1,917	1,322
All-in costs	- \$/oz sold	1,320	1,078	1,917	1,392
Total cash costs	- \$/oz produced	1,094	937	1,840	1,213
Total production costs	- \$/oz produced	1,110	975	1,841	1,159

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2020	DISCONTINUED OPERATIONS					
	Mponeng	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Revenue from product sales	108	40	21	61	5	174
Total cash costs	(64)	(24)	(21)	(46)	-	(109)
Retrenchment costs	(1)	-	-	-	-	(1)
Rehabilitation and other non-cash costs	-	(1)	-	(1)	-	(1)
Amortisation of assets	-	-	-	-	-	-
Total production costs	(65)	(25)	(21)	(47)	-	(111)
Inventory change	1	-	1	1	(4)	(1)
Cost of sales	(63)	(26)	(20)	(46)	(4)	(112)
Realised gain (loss)	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	3	-	3	-	3
Gross profit (loss)	45	17	1	18	1	64
Corporate and related costs	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	3	3
Other expenses / income	-	-	-	-	(10)	(10)
Operating profit (loss)	45	17	1	18	(6)	56
Retrenchment costs	1	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	-	(3)	-	(3)	-	(3)
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	-
Regional corporate costs	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	10	10
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	(3)	(3)
Other expenses / income	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-
EBIT	46	15	1	16	1	63
Amortisation of assets	-	-	-	-	-	-
Share of associates' amortisation	-	-	-	-	-	-
Other amortisation	-	-	-	-	-	-
EBITDA	46	15	1	16	1	63
Sustaining ORD / Stripping capex	9	-	-	-	-	9
Other Sustaining capex	2	3	1	4	-	6
Non Sustaining capital	-	-	-	-	-	-
Total capital expenditure	11	3	1	4	-	15

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2020		Kibali 45% attributable	Iduapriem	Obuasi	Siguri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Africa
UNDERGROUND OPERATION										
Area mined	- 000 m ²	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	867	-	369	-	-	-	-	972	2,208
Milled / Treated	- 000 tonnes	851	-	155	-	-	-	-	1,066	2,073
Recovered grade	- oz/ton	0.154	-	0.177	-	-	-	-	0.096	0.126
	- g/tonne	5.29	-	6.07	-	-	-	-	3.30	4.32
Gold produced	- oz (000)	145	-	30	-	-	-	-	113	288
SURFACE AND DUMP RECLAMATION										
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
OPEN-PIT OPERATION										
Volume mined	- 000 bcm	2,151	6,474	-	5,622	-	-	-	728	14,974
Mined	- 000 tonnes	5,940	16,579	-	11,787	-	-	-	2,023	36,329
Treated	- 000 tonnes	888	2,564	-	4,829	-	-	-	1,639	9,920
Stripping ratio	- ratio	7.63	5.67	-	2.69	-	-	-	1.60	4.09
Recovered grade	- oz/ton	0.039	0.049	-	0.022	-	-	-	0.113	0.045
	- g/tonne	1.33	1.68	-	0.75	-	-	-	3.86	1.55
Gold produced	- oz (000)	38	138	-	116	-	-	-	203	496
HEAP LEACH OPERATION										
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
PRE-PRODUCTION MILLED / TREATED	- 000 tonnes	-	-	178	-	-	-	-	-	178
PRE-PRODUCTION OUNCES PRODUCED	- oz (000)	-	-	47	-	-	-	-	-	47
PRODUCTIVITY PER EMPLOYEE										
Actual	- oz/TEC	19.10	19.84	7.16	15.30	-	-	-	23.07	18.63
TOTAL										
Subsidiaries' gold produced	- oz (000)	-	138	77	116	-	-	-	316	648
Joint ventures' gold produced	- oz (000)	183	-	-	-	-	-	-	-	183
Attributable gold produced ⁽¹⁾	- oz (000)	183	138	77	116	-	-	-	316	831
Minority gold produced	- oz (000)	-	-	-	21	-	-	-	-	21
Subsidiaries' gold sold	- oz (000)	-	137	74	114	-	-	-	314	639
Joint ventures' gold sold	- oz (000)	181	-	-	-	-	-	-	-	181
Attributable gold sold ⁽¹⁾	- oz (000)	181	137	74	114	-	-	-	314	820
Minority gold sold	- oz (000)	-	-	-	20	-	-	-	-	20
Spot price	- \$/oz	1,894	1,894	1,894	1,894	1,894	1,894	1,894	1,894	1,894
Price received	- \$/oz sold	1,897	1,894	1,883	1,903	-	-	-	1,896	1,896
All-in sustaining cost	- \$/oz sold	808	1,050	1,316	1,422	-	-	-	915	1,003
All-in costs	- \$/oz sold	818	1,054	4,061	1,547	-	-	-	946	1,144
Total cash costs	- \$/oz produced	663	719	1,145	1,357	-	-	-	722	818
Total production costs	- \$/oz produced	965	976	1,409	1,540	-	-	-	879	1,035

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2020	Kibali 45% attributable	Iduapriem	Obuasi	Sigiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Other	Non- controlling interests	Africa
Revenue from product sales	344	259	51	218	-	-	-	596	-	38	1,506
Total cash costs	(122)	(100)	(35)	(158)	-	-	-	(229)	-	(28)	(672)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(2)	(2)	(2)	(3)	-	-	-	(1)	-	(1)	(10)
Amortisation of assets	(53)	(34)	(6)	(18)	-	-	-	(49)	-	(3)	(163)
Total production costs	(177)	(135)	(43)	(179)	-	-	-	(279)	-	(32)	(845)
Inventory change	1	2	9	2	-	-	-	3	-	-	18
Cost of sales	(176)	(133)	(34)	(177)	-	-	-	(276)	-	(32)	(827)
Realised gain (loss)	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	168	126	17	41	-	-	-	320	-	7	679
Corporate and related costs	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	(3)	-	(3)	-	-	-	(2)	-	(1)	(9)
Intercompany transactions	(50)	(1)	-	-	-	-	-	-	50	-	(1)
Impairment and derecognition of assets	-	-	-	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Other expenses / income	(3)	-	(6)	3	(10)	1	-	-	-	1	(14)
Operating profit (loss)	115	122	10	41	(10)	1	-	318	50	7	655
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	50	1	-	-	-	-	-	-	(50)	-	1
Regional corporate costs	-	-	-	-	-	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	-	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Other expenses / income	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	9	-	9
EBIT	166	123	10	41	(10)	1	-	318	9	7	665
Amortisation of assets	53	34	6	18	-	-	-	49	-	3	163
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
Other amortisation	-	-	-	-	-	-	-	-	-	-	-
EBITDA	219	157	17	59	(10)	1	-	366	9	10	828
Sustaining ORD / Stripping capex	5	29	6	-	-	-	-	26	-	-	67
Other Sustaining capex	11	12	2	3	-	-	-	24	1	-	53
Non Sustaining capital	-	-	67	12	-	-	-	7	-	2	88
Total capital expenditure	16	41	75	15	-	-	-	57	1	2	208

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS SIX MONTHS ENDED DECEMBER 2020		Sunrise Dam	Tropicana 70% attributable	Australia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	1,236	269	1,505
Milled / Treated	- 000 tonnes	1,259	235	1,494
Recovered grade	- oz/ton	0.084	0.087	0.084
	- g/tonne	2.88	2.98	2.90
Gold produced	- oz (000)	117	23	139
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	704	11,673	12,377
Mined	- 000 tonnes	46	28,198	28,244
Treated	- 000 tonnes	725	2,972	3,697
Stripping ratio	- ratio	-	19.97	19.31
Recovered grade	- oz/ton	0.029	0.040	0.038
	- g/tonne	0.98	1.37	1.29
Gold produced	- oz (000)	23	131	154
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	37.12	42.39	39.71
TOTAL				
Subsidiaries' gold produced	- oz (000)	139	153	292
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced ⁽¹⁾	- oz (000)	139	153	292
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	138	153	291
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold ⁽¹⁾	- oz (000)	138	153	291
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,894	1,894	1,894
Price received	- \$/oz sold	1,896	1,892	1,894
All-in sustaining cost	- \$/oz sold	1,348	1,135	1,279
All-in costs	- \$/oz sold	1,447	1,196	1,388
Total cash costs	- \$/oz produced	1,084	793	970
Total production costs	- \$/oz produced	1,366	1,116	1,278

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)
SIX MONTHS ENDED
DECEMBER 2020

	Sunrise Dam	Tropicana 70% attributable	Other	Australia
Revenue from product sales	263	290	-	553
Total cash costs	(152)	(123)	(11)	(286)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(1)	1	-	(1)
Amortisation of assets	(38)	(50)	(1)	(89)
Total production costs	(191)	(172)	(13)	(376)
Inventory change	2	-	-	2
Cost of sales	(189)	(172)	(13)	(374)
Realised gain (loss)	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	73	118	(13)	179
Corporate and related costs	-	-	(1)	(1)
Exploration and evaluation costs	-	-	(23)	(23)
Intercompany transactions	-	-	(1)	(1)
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Operating profit (loss)	73	118	(38)	153
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Intercompany transactions	-	-	1	1
Regional corporate costs	-	-	1	1
Care and maintenance costs	-	-	-	-
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	73	118	(36)	156
Amortisation of assets	38	50	1	89
Share of associates' amortisation	-	-	-	-
Other amortisation	-	-	-	-
EBITDA	112	168	(35)	245
Sustaining ORD / Stripping capex	15	37	-	52
Other Sustaining capex	14	10	-	24
Non Sustaining capital	3	6	-	9
Total capital expenditure	32	53	-	85

Rounding of figures may result in computational discrepancies.

**OPERATING RESULTS
SIX MONTHS ENDED
DECEMBER 2020**

		Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Americas
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	64	1,613	636	2,313
Milled / Treated	- 000 tonnes	64	1,516	642	2,221
Recovered grade	- oz/ton	0.186	0.116	0.081	0.108
	- g/tonne	6.36	3.98	2.78	3.70
Gold produced	- oz (000)	13	194	57	264
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	1	-	1
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	5,537	-	822	6,359
Treated	- 000 tonnes	404	-	191	596
Stripping ratio	- ratio	14.30	-	3.40	10.59
Recovered grade	- oz/ton	0.126	-	0.056	0.103
	- g/tonne	4.32	-	1.91	3.54
Gold produced	- oz (000)	56	-	12	68
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	3,300	-	3,300
Placed	- 000 tonnes	470	622	-	1,091
Stripping ratio	- ratio	-	4.31	-	4.31
Recovered grade	- oz/ton	-	0.021	-	0.012
	- g/tonne	-	0.73	-	0.42
Gold placed	- oz (000)	-	15	-	15
Gold produced	- oz (000)	12	15	-	26
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	12.72	10.13	9.62	10.51
TOTAL					
Subsidiaries' gold produced	- oz (000)	81	209	69	359
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced ⁽¹⁾	- oz (000)	81	209	69	359
Minority gold produced	- oz (000)	7	-	-	7
Subsidiaries' gold sold	- oz (000)	84	207	68	359
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold ⁽¹⁾	- oz (000)	84	207	68	359
Minority gold sold	- oz (000)	7	-	-	7
Spot price	- \$/oz	1,894	1,894	1,894	1,894
Price received	- \$/oz sold	1,911	1,889	1,886	1,893
All-in sustaining cost	- \$/oz sold	972	952	800	930
All-in costs	- \$/oz sold	979	987	841	1,076
Total cash costs	- \$/oz produced	604	671	563	637
Total production costs	- \$/oz produced	831	929	732	872

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) SIX MONTHS ENDED DECEMBER 2020	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas
Revenue from product sales	203	400	129	-	16	749
Total cash costs	(91)	(150)	(39)	(1)	(7)	(288)
Retrenchment costs	-	-	-	-	-	(1)
Rehabilitation and other non-cash costs	(7)	10	4	-	(1)	7
Amortisation of assets	(12)	(63)	(16)	-	(1)	(92)
Total production costs	(110)	(204)	(51)	(1)	(9)	(374)
Inventory change	(6)	4	-	-	-	(3)
Cost of sales	(116)	(200)	(51)	(1)	(9)	(377)
Realised gain (loss)	(14)	-	-	-	-	(14)
Unrealised non-hedge derivatives and other commodity contracts	7	-	-	-	-	7
Gross profit (loss)	80	200	78	(1)	7	365
Corporate and related costs	-	-	-	(1)	-	(1)
Exploration and evaluation costs	(1)	(6)	(2)	(26)	-	(35)
Intercompany transactions	-	2	-	-	-	2
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-
Other expenses / income	(5)	(2)	(1)	(4)	-	(13)
Operating profit (loss)	74	194	76	(33)	7	317
Retrenchment costs	-	-	-	-	-	1
Unrealised non-hedge derivatives and other commodity contracts	(7)	-	-	-	-	(7)
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-
Intercompany transactions	-	(2)	-	-	-	(2)
Regional corporate costs	-	-	-	1	-	1
Care and maintenance costs	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-
Other expenses / income	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-
EBIT	67	192	76	(31)	7	310
Amortisation of assets	12	63	16	-	1	92
Share of associates' amortisation	-	-	-	-	-	-
Other amortisation	1	(2)	-	-	-	-
EBITDA	80	254	91	(31)	8	402
Sustaining ORD / Stripping capex	6	33	9	-	-	48
Other Sustaining capex	14	29	9	-	1	53
Non Sustaining capital	-	-	-	16	-	16
Total capital expenditure	20	62	18	16	1	117

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS		Africa	Australia	Americas	Total group
YEAR ENDED					
DECEMBER 2021					
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	4,138	3,411	4,243	11,792
Milled / Treated	- 000 tonnes	3,943	3,302	4,220	11,466
Recovered grade	- oz/ton	0.152	0.068	0.095	0.107
	- g/tonne	5.20	2.31	3.27	3.66
Gold produced	- oz (000)	660	246	444	1,349
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	37,693	22,704	-	60,397
Mined	- 000 tonnes	88,734	51,808	20,336	160,877
Treated	- 000 tonnes	20,781	7,180	922	28,883
Stripping ratio	- ratio	5.81	16.77	20.68	8.53
Recovered grade	- oz/ton	0.033	0.031	0.073	0.034
	- g/tonne	1.14	1.08	2.51	1.17
Gold produced	- oz (000)	759	249	74	1,082
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	-	5,157	5,157
Placed	- 000 tonnes	-	-	2,526	2,526
Stripping ratio	- ratio	-	-	4.65	4.65
Recovered grade	- oz/ton	-	-	0.005	0.005
	- g/tonne	-	-	0.18	0.18
Gold placed	- oz (000)	-	-	15	15
Gold produced	- oz (000)	-	-	41	41
PRE-PRODUCTION MILLED / TREATED	- 000 tonnes	-	-	-	-
PRE-PRODUCTION OUNCES PRODUCED	- oz (000)	-	-	-	-
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	15.45	30.93	7.74	13.73
TOTAL					
Subsidiaries' gold produced	- oz (000)	1,054	494	559	2,107
Joint ventures' gold produced	- oz (000)	365	-	-	365
Attributable gold produced ⁽¹⁾	- oz (000)	1,419	494	559	2,472
Minority gold produced	- oz (000)	45	-	12	57
Subsidiaries' gold sold	- oz (000)	1,059	495	561	2,116
Joint ventures' gold sold	- oz (000)	367	-	-	367
Attributable gold sold ⁽¹⁾	- oz (000)	1,426	495	561	2,483
Minority gold sold	- oz (000)	45	-	12	57
Spot price	- \$/oz	1,798	1,798	1,798	1,798
Price received	- \$/oz sold	1,797	1,798	1,794	1,796
All-in sustaining cost	- \$/oz sold	1,161	1,500	1,587	1,355
All-in costs	- \$/oz sold	1,359	1,725	1,858	1,577
Total cash costs	- \$/oz produced	904	1,196	921	963
Total production costs	- \$/oz produced	1,108	1,489	1,245	1,213

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)							
YEAR ENDED	Africa	Australia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
DECEMBER 2021							
Revenue from product sales	2,649	894	1,147	-	4,690	(661)	4,029
Total cash costs	(1,343)	(595)	(645)	9	(2,573)	238	(2,334)
Retrenchment costs	-	-	(2)	-	(2)	-	(2)
Rehabilitation and other non-cash costs	(28)	5	(20)	-	(43)	5	(38)
Amortisation of assets	(268)	(150)	(161)	(3)	(582)	105	(477)
Total production costs	(1,638)	(740)	(828)	7	(3,200)	349	(2,851)
Inventory change	(12)	(1)	5	1	(7)	1	(6)
Cost of sales	(1,650)	(740)	(823)	7	(3,207)	350	(2,857)
Realised gain (loss)	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Gross profit (loss)	999	153	324	7	1,483	(311)	1,172
Corporate and related costs	-	(4)	(4)	(64)	(73)	-	(73)
Exploration and evaluation costs	(18)	(56)	(91)	-	(165)	2	(164)
Intercompany transactions	(3)	(4)	5	2	-	-	-
Impairment and derecognition of assets	(4)	-	(1)	(2)	(6)	-	(6)
Profit / loss on disposal of assets	-	-	16	1	17	-	17
Other expenses / income	(62)	(2)	(31)	(45)	(140)	3	(136)
Operating profit (loss)	913	87	218	(102)	1,116	(306)	810
Net finance (costs) income, unwinding of obligations and fair value adjustments	(12)	(9)	41	(72)	(52)	(6)	(58)
Foreign exchange and fair value adjustments	14	(16)	(36)	(5)	(43)	-	(43)
Share of equity accounted investments profit (loss)	1	-	-	18	19	230	249
Profit (loss) before taxation	916	62	223	(160)	1,040	(82)	958
Taxation	(256)	(22)	(117)	1	(394)	82	(312)
Profit (loss) after taxation from continuing operations	659	40	106	(159)	646	-	646
Profit (loss) from discontinued operations	-	-	-	-	-	-	-
Profit (loss) for the period	659	40	106	(159)	646	-	646
Equity shareholders	641	40	100	(159)	622	-	622
Non-controlling interests	19	-	6	-	24	-	24
Operating profit (loss)	913	87	218	(102)	1,116	(306)	810
Retrenchment costs	-	-	2	-	2	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-
Intercompany transactions	3	4	(5)	(2)	-	-	-
Regional corporate costs	-	4	3	(8)	-	-	-
Care and maintenance costs	45	-	-	-	45	-	45
Impairment and derecognition of assets	4	-	1	2	6	-	6
Profit / loss on disposal of assets	-	-	(16)	(1)	(17)	-	(17)
Other expenses / income	(3)	2	3	41	42	-	42
Share of associates' EBIT	1	-	-	19	20	306	326
EBIT	961	97	207	(51)	1,215	-	1,215
Amortisation of assets	268	150	161	3	582	(105)	477
Share of associates' amortisation	-	-	-	-	-	105	105
Other amortisation	-	-	4	-	4	-	4
EBITDA	1,229	248	372	(48)	1,801	-	1,801
Profit (loss) attributable to equity shareholders	641	40	100	(159)	622	-	622
Impairment, derecognition and profit /loss on disposal of assets	-	-	(15)	5	(11)	-	(11)
Share of associates' impairment, derecognition and profit /loss on disposal of assets	-	-	-	-	-	-	-
Discontinued operations	-	-	-	-	-	-	-
Taxation on items above	-	-	1	-	1	-	1
Headline earnings (loss)	641	39	85	(153)	612	-	612
Sustaining ORD / Stripping capex	173	75	121	-	369	(21)	349
Other Sustaining capex	120	55	223	11	409	(40)	369
Non Sustaining capital	213	55	54	-	322	(11)	311
Total capital expenditure	506	185	398	11	1,100	(72)	1,028
Capitalised leased assets							0
Expenditures on intangible assets							(1)
Capital expenditure per statement of cash flows							1,027

OPERATING RESULTS YEAR ENDED DECEMBER 2021		Kibali 45% attributable	Iduapriem	Obuasi	Siguiri 85% attributable	Geita	Africa
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	-	-
Mined	- 000 tonnes	1,617	-	356	-	2,165	4,138
Milled / Treated	- 000 tonnes	1,597	-	522	-	1,825	3,943
Recovered grade	- oz/ton	0.166	-	0.188	-	0.129	0.152
	- g/tonne	5.70	-	6.44	-	4.42	5.20
Gold produced	- oz (000)	292	-	108	-	259	660
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	4,965	15,998	-	9,539	7,191	37,693
Mined	- 000 tonnes	12,889	41,817	-	19,338	14,690	88,734
Treated	- 000 tonnes	1,906	5,496	-	9,764	3,615	20,781
Stripping ratio	- ratio	9.08	9.20	-	1.65	40.40	5.81
Recovered grade	- oz/ton	0.035	0.033	-	0.024	0.057	0.033
	- g/tonne	1.19	1.14	-	0.82	1.95	1.14
Gold produced	- oz (000)	73	202	-	258	227	759
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-
PRE-PRODUCTION MILLED / TREATED	- 000 tonnes	-	-	-	-	-	-
PRE-PRODUCTION OUNCES PRODUCED	- oz (000)	-	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	18.83	17.10	5.81	18.82	17.14	15.45
TOTAL							
Subsidiaries' gold produced	- oz (000)	-	202	108	258	486	1,054
Joint ventures' gold produced	- oz (000)	365	-	-	-	-	365
Attributable gold produced ⁽¹⁾	- oz (000)	365	202	108	258	486	1,419
Minority gold produced	- oz (000)	-	-	-	45	-	45
Subsidiaries' gold sold	- oz (000)	-	201	113	258	487	1,059
Joint ventures' gold sold	- oz (000)	367	-	-	-	-	367
Attributable gold sold ⁽¹⁾	- oz (000)	367	201	113	258	487	1,426
Minority gold sold	- oz (000)	-	-	-	45	-	45
Spot price	- \$/oz	1,798	1,798	1,798	1,798	1,798	1,798
Price received	- \$/oz sold	1,797	1,796	1,798	1,794	1,797	1,797
All-in sustaining cost	- \$/oz sold	856	1,619	1,653	1,267	1,029	1,161
All-in costs	- \$/oz sold	898	1,642	3,229	1,340	1,161	1,359
Total cash costs	- \$/oz produced	647	1,081	1,112	1,200	822	904
Total production costs	- \$/oz produced	950	1,180	1,414	1,351	999	1,108

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)	Kibali 45% attributable	Iduapriem	Obuasi	Sigiri 85% attributable	Yatela 40% attributable	Geita	Other	Non- controlling interests	Africa
YEAR ENDED DECEMBER 2021									
Revenue from product sales	661	362	205	464	-	876	-	82	2,649
Total cash costs	(238)	(219)	(121)	(310)	-	(400)	-	(55)	(1,343)
Retrenchment costs	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(5)	(1)	(11)	1	-	(11)	-	-	(28)
Amortisation of assets	(105)	(19)	(22)	(40)	-	(75)	-	(7)	(268)
Total production costs	(349)	(239)	(153)	(349)	-	(487)	-	(62)	(1,638)
Inventory change	(1)	1	(10)	(1)	-	(1)	-	-	(12)
Cost of sales	(350)	(238)	(164)	(349)	-	(488)	-	(62)	(1,650)
Realised gain (loss)	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-
Gross profit (loss)	311	124	41	115	-	388	-	20	999
Corporate and related costs	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	(2)	(4)	(2)	(4)	-	(6)	-	(1)	(18)
Intercompany transactions	(97)	(3)	-	-	-	-	97	-	(3)
Impairment and derecognition of assets	-	-	(4)	-	-	-	-	-	(4)
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-	-
Other expenses / income	(3)	(1)	(56)	(2)	(1)	(3)	3	-	(62)
Operating profit (loss)	210	117	(20)	109	(1)	379	99	19	913
Retrenchment costs	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-	-	-
Intercompany transactions	97	3	-	-	-	-	(97)	-	3
Regional corporate costs	-	-	-	-	-	-	-	-	-
Care and maintenance costs	-	-	45	-	-	-	-	-	45
Impairment and derecognition of assets	-	-	4	-	-	-	-	-	4
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-	-
Other expenses / income	-	-	-	-	-	-	(3)	-	(3)
Share of associates' EBIT	-	-	-	-	-	-	1	-	1
EBIT	306	120	28	109	(1)	379	-	19	961
Amortisation of assets	105	19	22	40	-	75	-	7	268
Share of associates' amortisation	-	-	-	-	-	-	-	-	-
Other amortisation	-	-	-	-	-	-	-	-	-
EBITDA	412	138	50	149	(1)	454	1	26	1,229
Sustaining ORD / Stripping capex	21	72	36	-	-	44	-	-	173
Other Sustaining capex	40	32	10	15	-	20	-	3	120
Non Sustaining capital	11	2	122	17	-	58	-	3	213
Total capital expenditure	72	106	168	32	-	122	-	6	506

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2021		Sunrise Dam	Tropicana 70% attributable	Australia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	2,633	778	3,411
Milled / Treated	- 000 tonnes	2,533	769	3,302
Recovered grade	- oz/ton	0.063	0.084	0.068
	- g/tonne	2.15	2.87	2.31
Gold produced	- oz (000)	175	71	246
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	4,003	18,701	22,704
Mined	- 000 tonnes	1,090	50,717	51,808
Treated	- 000 tonnes	1,518	5,662	7,180
Stripping ratio	- ratio	-	26.79	16.77
Recovered grade	- oz/ton	0.032	0.031	0.031
	- g/tonne	1.11	1.07	1.08
Gold produced	- oz (000)	54	194	249
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	28.12	33.85	30.93
TOTAL				
Subsidiaries' gold produced	- oz (000)	229	265	494
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced ⁽¹⁾	- oz (000)	229	265	494
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	231	264	495
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold ⁽¹⁾	- oz (000)	231	264	495
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,798	1,798	1,798
Price received	- \$/oz sold	1,798	1,798	1,798
All-in sustaining cost	- \$/oz sold	1,573	1,326	1,500
All-in costs	- \$/oz sold	1,757	1,506	1,725
Total cash costs	- \$/oz produced	1,321	987	1,196
Total production costs	- \$/oz produced	1,572	1,306	1,489

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)	Sunrise Dam	Tropicana 70% attributable	Other	Australia
YEAR ENDED DECEMBER 2021				
Revenue from product sales	417	477	-	894
Total cash costs	(304)	(264)	(27)	(595)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	3	3	(1)	5
Amortisation of assets	(61)	(88)	(2)	(150)
Total production costs	(361)	(349)	(30)	(740)
Inventory change	(3)	2	-	(1)
Cost of sales	(364)	(346)	(30)	(740)
Realised gain (loss)	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	52	130	(30)	153
Corporate and related costs	-	-	(4)	(4)
Exploration and evaluation costs	-	-	(56)	(56)
Intercompany transactions	-	-	(4)	(4)
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	(2)	(2)
Operating profit (loss)	52	130	(96)	87
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Intercompany transactions	-	-	4	4
Regional corporate costs	-	-	4	4
Care and maintenance costs	-	-	-	-
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	2	2
Share of associates' EBIT	-	-	-	-
EBIT	52	130	(86)	97
Amortisation of assets	61	88	2	150
Share of associates' amortisation	-	-	-	-
Other amortisation	-	-	-	-
EBITDA	113	218	(84)	248
Sustaining ORD / Stripping capex	17	58	-	75
Other Sustaining capex	30	24	1	55
Non Sustaining capital	15	40	-	55
Total capital expenditure	62	122	1	185

OPERATING RESULTS		Cerro Vanguardia	AngloGold Ashanti	Serra Grande	Americas
YEAR ENDED		92.5% attributable	Mineração		
DECEMBER 2021					
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	309	2,811	1,124	4,243
Milled / Treated	- 000 tonnes	309	2,797	1,114	4,220
Recovered grade	- oz/ton	0.146	0.103	0.063	0.095
	- g/tonne	5.02	3.52	2.16	3.27
Gold produced	- oz (000)	50	316	77	444
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	15,931	-	4,404	20,336
Treated	- 000 tonnes	803	-	119	922
Stripping ratio	- ratio	18.53	-	34.98	20.68
Recovered grade	- oz/ton	0.078	-	0.041	0.073
	- g/tonne	2.67	-	1.40	2.51
Gold produced	- oz (000)	69	-	5	74
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	5,157	-	5,157
Placed	- 000 tonnes	1,614	912	-	2,526
Stripping ratio	- ratio	-	4.65	-	4.65
Recovered grade	- oz/ton	-	0.015	-	0.005
	- g/tonne	-	0.50	-	0.18
Gold placed	- oz (000)	-	15	-	15
Gold produced	- oz (000)	26	15	-	41
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	10.83	7.75	5.24	7.74
TOTAL					
Subsidiaries' gold produced	- oz (000)	145	331	83	559
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced ⁽¹⁾	- oz (000)	145	331	83	559
Minority gold produced	- oz (000)	12	-	-	12
Subsidiaries' gold sold	- oz (000)	144	334	83	561
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold ⁽¹⁾	- oz (000)	144	334	83	561
Minority gold sold	- oz (000)	12	-	-	12
Spot price	- \$/oz	1,798	1,798	1,798	1,798
Price received	- \$/oz sold	1,793	1,794	1,796	1,794
All-in sustaining cost	- \$/oz sold	1,353	1,519	2,220	1,587
All-in costs	- \$/oz sold	1,362	1,582	2,283	1,858
Total cash costs	- \$/oz produced	894	858	1,192	921
Total production costs	- \$/oz produced	1,118	1,226	1,499	1,245

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas
YEAR ENDED DECEMBER 2021						
Revenue from product sales	344	627	149	-	28	1,147
Total cash costs	(215)	(311)	(99)	(3)	(17)	(645)
Retrenchment costs	-	(1)	-	-	-	(2)
Rehabilitation and other non-cash costs	(7)	(13)	-	-	(1)	(20)
Amortisation of assets	(25)	(108)	(25)	(1)	(2)	(161)
Total production costs	(248)	(433)	(124)	(4)	(20)	(828)
Inventory change	7	(3)	1	-	1	5
Cost of sales	(241)	(435)	(124)	(4)	(20)	(823)
Realised gain (loss)	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Gross profit (loss)	103	191	26	(4)	8	324
Corporate and related costs	-	-	-	(4)	-	(4)
Exploration and evaluation costs	(2)	(13)	(4)	(73)	-	(91)
Intercompany transactions	-	3	-	2	-	5
Impairment and derecognition of assets	-	-	-	(1)	-	(1)
Profit / loss on disposal of assets	-	(1)	-	16	-	16
Other expenses / income	(13)	(5)	-	(12)	(1)	(31)
Operating profit (loss)	88	176	22	(75)	7	218
Retrenchment costs	-	1	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-
Intercompany transactions	-	(3)	-	(2)	-	(5)
Regional corporate costs	-	-	-	3	-	3
Care and maintenance costs	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	1	-	1
Profit / loss on disposal of assets	-	1	-	(16)	-	(16)
Other expenses / income	-	1	-	2	-	3
Share of associates' EBIT	-	-	-	-	-	-
EBIT	88	176	22	(86)	7	207
Amortisation of assets	25	108	25	1	2	161
Share of associates' amortisation	-	-	-	-	-	-
Other amortisation	-	2	-	1	-	4
EBITDA	113	286	47	(84)	9	372
Sustaining ORD / Stripping capex	17	81	23	-	1	121
Other Sustaining capex	47	112	60	-	4	223
Non Sustaining capital	-	2	-	52	-	54
Total capital expenditure	64	195	83	52	5	398

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2020		South Africa	Africa	Australia	Americas	Total group	Discontinued operations
UNDERGROUND OPERATION							
Area mined	- 000 m ²	-	-	-	-	-	68
Mined	- 000 tonnes	-	4,125	2,778	4,212	11,114	404
Milled / Treated	- 000 tonnes	-	3,512	2,736	4,111	10,360	440
Recovered grade	- oz/ton	-	0.128	0.076	0.102	0.104	0.253
	- g/tonne	-	4.40	2.61	3.50	3.57	8.67
Gold produced	- oz (000)	-	497	229	462	1,189	123
SURFACE AND DUMP RECLAMATION							
Milled / Treated	- 000 tonnes	-	-	-	-	-	23,128
Recovered grade	- oz/ton	-	-	-	-	-	0.005
	- g/tonne	-	-	-	-	-	0.16
Gold produced	- oz (000)	-	-	-	1	1	118
OPEN-PIT OPERATION							
Volume mined	- 000 bcm	-	29,875	23,866	-	53,742	-
Mined	- 000 tonnes	-	72,194	59,099	14,894	146,188	-
Treated	- 000 tonnes	-	20,044	7,482	1,205	28,731	-
Stripping ratio	- ratio	-	3.56	17.09	13.16	6.25	-
Recovered grade	- oz/ton	-	0.046	0.039	0.099	0.046	-
	- g/tonne	-	1.57	1.35	3.38	1.59	-
Gold produced	- oz (000)	-	1,009	324	131	1,464	-
HEAP LEACH OPERATION							
Mined	- 000 tonnes	-	-	-	7,510	7,510	-
Placed	- 000 tonnes	-	-	-	2,103	2,103	-
Stripping ratio	- ratio	-	-	-	6.31	6.31	-
Recovered grade	- oz/ton	-	-	-	0.011	0.011	-
	- g/tonne	-	-	-	0.38	0.38	-
Gold placed	- oz (000)	-	-	-	26	26	-
Gold produced	- oz (000)	-	-	-	55	55	-
PRE-PRODUCTION MILLED / TREATED	- 000 tonnes	-	456	-	-	456	-
PRE-PRODUCTION OUNCES PRODUCED	- oz (000)	-	97	-	-	97	-
PRODUCTIVITY PER EMPLOYEE							
Actual	- oz/TEC	-	18.98	37.50	9.70	16.82	3.68
TOTAL							
Subsidiaries' gold produced	- oz (000)	-	1,239	554	649	2,442	241
Joint ventures' gold produced	- oz (000)	-	364	-	-	364	-
Attributable gold produced ⁽¹⁾	- oz (000)	-	1,603	554	649	2,806	241
Minority gold produced	- oz (000)	-	38	-	14	52	-
Subsidiaries' gold sold	- oz (000)	-	1,249	557	664	2,469	247
Joint ventures' gold sold	- oz (000)	-	365	-	-	365	-
Attributable gold sold ⁽¹⁾	- oz (000)	-	1,614	557	664	2,834	247
Minority gold sold	- oz (000)	-	38	-	15	53	-
Spot price	- \$/oz	-	1,772	1,772	1,772	1,772	1,772
Price received	- \$/oz sold	-	1,777	1,774	1,788	1,778	1,651
All-in sustaining cost	- \$/oz sold	-	935	1,225	1,003	1,037	1,296
All-in costs	- \$/oz sold	-	1,071	1,356	1,179	1,185	1,367
Total cash costs	- \$/oz produced	-	757	968	721	790	1,149
Total production costs	- \$/oz produced	-	1,001	1,264	980	1,049	1,157

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)
YEAR ENDED
DECEMBER 2020

	South Africa	Africa	Australia	Americas	Corporate and other	Sub-total	Less equity accounted investments	Total group
Revenue from product sales	-	2,773	991	1,310	-	5,075	(648)	4,427
Total cash costs	-	(1,193)	(539)	(577)	5	(2,304)	230	(2,074)
Retrenchment costs	-	-	-	(2)	-	(2)	-	(2)
Rehabilitation and other non-cash costs	-	(26)	(4)	(6)	-	(36)	4	(32)
Amortisation of assets	-	(349)	(160)	(163)	(3)	(674)	104	(570)
Total production costs	-	(1,568)	(703)	(748)	2	(3,016)	339	(2,677)
Inventory change	-	(5)	(3)	(15)	-	(23)	1	(21)
Cost of sales	-	(1,572)	(705)	(765)	2	(3,039)	340	(2,699)
Realised gain (loss)	-	-	-	(14)	(5)	(19)	-	(19)
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Gross profit (loss)	-	1,201	286	532	(2)	2,017	(308)	1,709
Corporate and related costs	-	-	(3)	(3)	(62)	(68)	-	(68)
Exploration and evaluation costs	-	(21)	(45)	(60)	-	(126)	2	(124)
Intercompany transactions	(109)	(3)	(1)	3	110	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	(1)	-	(1)	-	(1)
Other expenses / income	-	(12)	-	(33)	(16)	(62)	6	(57)
Operating profit (loss)	(108)	1,165	236	437	30	1,759	(300)	1,459
Net finance (costs) income, unwinding of obligations and fair value adjustments	-	(47)	(7)	12	(102)	(145)	(3)	(148)
Foreign exchange and fair value adjustments	-	(3)	16	(14)	2	1	(1)	-
Share of equity accounted investments profit (loss)	-	188	-	-	(143)	44	233	278
Profit (loss) before taxation	(108)	1,302	244	435	(213)	1,660	(71)	1,589
Taxation	(65)	(336)	(75)	(209)	(10)	(695)	71	(625)
Profit (loss) after taxation from continuing operations	(173)	966	169	226	(223)	964	-	964
Profit (loss) from discontinued operations	98	-	-	-	(91)	7	-	7
Profit (loss) for the period	(75)	966	169	226	(314)	971	-	971
Equity shareholders	(75)	956	169	218	(314)	954	-	953
Non-controlling interests	-	10	-	7	-	18	-	18
Operating profit (loss)	(108)	1,165	236	437	30	1,759	(300)	1,459
Retrenchment costs	-	-	-	2	-	2	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	5	5	-	5
Intercompany transactions	109	3	1	(3)	(110)	-	-	-
Regional corporate costs	-	-	3	2	(6)	-	-	-
Care and maintenance costs	-	-	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	1	-	1	-	-
Other expenses / income	(1)	-	-	-	1	-	-	-
Share of associates' EBIT	-	2	-	-	21	23	300	323
EBIT	-	1,170	241	440	(61)	1,790	-	1,790
Amortisation of assets	-	349	160	163	3	674	(104)	570
Share of associates' amortisation	-	-	-	-	-	-	104	104
Other amortisation	-	1	-	5	-	6	-	6
EBITDA	-	1,519	400	609	(58)	2,470	-	2,470
Profit (loss) attributable to equity shareholders	(75)	956	169	218	(314)	954	-	953
Impairment, derecognition and profit /loss on disposal of assets	(1)	-	-	2	-	1	-	2
Share of associates' impairment, derecognition and profit /loss on disposal of assets	-	(186)	-	-	167	(19)	-	(19)
Discontinued operations	(27)	-	-	-	91	65	-	63
Taxation on items above	-	-	-	-	-	-	-	1
Headline earnings (loss)	(103)	770	169	221	(57)	1,000	-	1,000
Sustaining ORD / Stripping capex	-	105	78	87	-	269	(13)	255
Other Sustaining capex	-	109	37	81	1	229	(38)	190
Non Sustaining capital	-	183	28	49	-	260	(9)	251
Total capital expenditure	-	397	143	217	1	757	(61)	695
Capitalised leased assets	-	-	-	-	-	-	-	7
Expenditures on intangible assets	-	-	-	-	-	-	-	(1)
Capital expenditure per statement of cash flows								701

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2020		DISCONTINUED OPERATIONS				
		Mponeng	Mine Waste Solutions	Surface Operations	Total Surface Operations	South Africa
UNDERGROUND OPERATION						
Area mined	- 000 m ²	68	-	-	-	68
Mined	- 000 tonnes	404	-	-	-	404
Milled / Treated	- 000 tonnes	440	-	-	-	440
Recovered grade	- oz/ton	0.253	-	-	-	0.253
	- g/tonne	8.67	-	-	-	8.67
Gold produced	- oz (000)	123	-	-	-	123
SURFACE AND DUMP RECLAMATION						
Milled / Treated	- 000 tonnes	675	17,825	4,629	22,454	23,128
Recovered grade	- oz/ton	0.015	0.004	0.007	0.004	0.005
	- g/tonne	0.53	0.12	0.25	0.15	0.16
Gold produced	- oz (000)	12	70	37	107	118
OPEN-PIT OPERATION						
Volume mined	- 000 bcm	-	-	-	-	-
Mined	- 000 tonnes	-	-	-	-	-
Treated	- 000 tonnes	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
HEAP LEACH OPERATION						
Mined	- 000 tonnes	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-
	- g/tonne	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-
PRODUCTIVITY PER EMPLOYEE						
Actual	- oz/TEC	3.21	7.35	4.28	5.89	3.68
TOTAL						
Subsidiaries' gold produced	- oz (000)	134	70	37	107	241
Joint ventures' gold produced	- oz (000)	-	-	-	-	-
Attributable gold produced ⁽¹⁾	- oz (000)	134	70	37	107	241
Minority gold produced	- oz (000)	-	-	-	-	-
Subsidiaries' gold sold	- oz (000)	135	72	38	109	247
Joint ventures' gold sold	- oz (000)	-	-	-	-	-
Attributable gold sold ⁽¹⁾	- oz (000)	135	72	38	109	247
Minority gold sold	- oz (000)	-	-	-	-	-
Spot price	- \$/oz	1,772	1,772	1,772	1,772	1,772
Price received	- \$/oz sold	1,754	1,415	1,720	1,520	1,651
All-in sustaining cost	- \$/oz sold	1,365	1,025	1,535	1,201	1,296
All-in costs	- \$/oz sold	1,366	1,025	1,535	1,201	1,367
Total cash costs	- \$/oz produced	1,164	918	1,537	1,131	1,149
Total production costs	- \$/oz produced	1,172	932	1,541	1,142	1,157

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m) YEAR ENDED DECEMBER 2020	DISCONTINUED OPERATIONS					
	Mponeng	Mine Waste Solutions	Surface Operations	Total Surface Operations	Other	South Africa
Revenue from product sales	237	101	65	167	5	408
Total cash costs	(157)	(64)	(57)	(121)	-	(278)
Retrenchment costs	(1)	-	-	-	-	(2)
Rehabilitation and other non-cash costs	-	-	-	-	-	-
Amortisation of assets	-	-	-	-	-	-
Total production costs	(158)	(65)	(57)	(122)	-	(280)
Inventory change	(1)	(2)	-	(2)	(4)	(7)
Cost of sales	(158)	(67)	(57)	(124)	(3)	(286)
Realised gain (loss)	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	(39)	-	(39)	-	(39)
Gross profit (loss)	78	(4)	8	3	2	84
Corporate and related costs	-	-	-	-	-	-
Exploration and evaluation costs	-	-	-	-	-	-
Intercompany transactions	-	-	-	-	-	(1)
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	3	3
Other expenses / income	-	-	-	-	(17)	(18)
Operating profit (loss)	78	(4)	8	3	(12)	69
Retrenchment costs	1	-	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	39	-	39	-	39
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-
Intercompany transactions	-	1	-	1	-	1
Regional corporate costs	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	17	17
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	(3)	(3)
Other expenses / income	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-
EBIT	80	34	8	42	2	123
Amortisation of assets	-	-	-	-	-	-
Share of associates' amortisation	-	-	-	-	-	-
Other amortisation	-	-	-	-	-	-
EBITDA	80	34	8	42	2	123
Sustaining ORD / Stripping capex	22	-	-	-	-	22
Other Sustaining capex	4	6	1	7	1	13
Non Sustaining capital	-	-	-	-	-	-
Total capital expenditure	26	6	1	7	1	35

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2020		Kibali 45% attributable	Iduapriem	Obuasi	Siguri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Africa
UNDERGROUND OPERATION										
Area mined	- 000 m ²	-	-	-	-	-	-	-	-	-
Mined	- 000 tonnes	1,706	-	614	-	-	-	-	1,806	4,125
Milled / Treated	- 000 tonnes	1,723	-	155	-	-	-	-	1,634	3,512
Recovered grade	- oz/ton	0.150	-	0.177	-	-	-	-	0.101	0.128
	- g/tonne	5.14	-	6.07	-	-	-	-	3.46	4.40
Gold produced	- oz (000)	285	-	30	-	-	-	-	182	497
SURFACE AND DUMP RECLAMATION										
Milled / Treated	- 000 tonnes	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
OPEN-PIT OPERATION										
Volume mined	- 000 bcm	4,310	12,081	-	10,996	-	-	-	2,488	29,875
Mined	- 000 tonnes	11,471	31,276	-	22,480	-	-	-	6,968	72,194
Treated	- 000 tonnes	1,711	5,009	-	9,534	-	-	-	3,790	20,044
Stripping ratio	- ratio	7.31	4.86	-	2.48	-	-	-	1.61	3.56
Recovered grade	- oz/ton	0.042	0.050	-	0.020	-	-	-	0.106	0.046
	- g/tonne	1.43	1.70	-	0.70	-	-	-	3.62	1.57
Gold produced	- oz (000)	79	275	-	215	-	-	-	441	1,009
HEAP LEACH OPERATION										
Mined	- 000 tonnes	-	-	-	-	-	-	-	-	-
Placed	- 000 tonnes	-	-	-	-	-	-	-	-	-
Stripping ratio	- ratio	-	-	-	-	-	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-	-	-	-	-	-
	- g/tonne	-	-	-	-	-	-	-	-	-
Gold placed	- oz (000)	-	-	-	-	-	-	-	-	-
Gold produced	- oz (000)	-	-	-	-	-	-	-	-	-
PRE-PRODUCTION MILLED / TREATED	- 000 tonnes	-	-	456	-	-	-	-	-	456
PRE-PRODUCTION OUNCES PRODUCED	- oz (000)	-	-	97	-	-	-	-	-	97
PRODUCTIVITY PER EMPLOYEE										
Actual	- oz/TEC	19.00	19.54	7.16	14.45	-	-	-	23.03	18.98
TOTAL										
Subsidiaries' gold produced	- oz (000)	-	275	127	215	-	-	-	623	1,239
Joint ventures' gold produced	- oz (000)	364	-	-	-	-	-	-	-	364
Attributable gold produced ⁽¹⁾	- oz (000)	364	275	127	215	-	-	-	623	1,603
Minority gold produced	- oz (000)	-	-	-	38	-	-	-	-	38
Subsidiaries' gold sold	- oz (000)	-	274	120	215	-	-	-	639	1,249
Joint ventures' gold sold	- oz (000)	365	-	-	-	-	-	-	-	365
Attributable gold sold ⁽¹⁾	- oz (000)	365	274	120	215	-	-	-	639	1,614
Minority gold sold	- oz (000)	-	-	-	38	-	-	-	-	38
Spot price	- \$/oz	1,772	1,772	1,772	1,772	1,772	1,772	1,772	1,772	1,772
Price received	- \$/oz sold	1,774	1,773	1,883	1,789	-	-	-	1,773	1,777
All-in sustaining cost	- \$/oz sold	809	985	1,316	1,397	-	-	-	814	935
All-in costs	- \$/oz sold	817	992	7,731	1,476	-	-	-	831	1,071
Total cash costs	- \$/oz produced	629	731	1,145	1,293	-	-	-	641	757
Total production costs	- \$/oz produced	928	1,021	1,409	1,487	-	-	-	848	1,001

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)	Kibali 45% attributable	Iduapriem	Obuasi	Sigiri 85% attributable	Morila 40% attributable	Sadiola 41% attributable	Yatela 40% attributable	Geita	Other	Non- controlling interests	Africa
Revenue from product sales	648	486	51	385	-	-	-	1,135	-	68	2,773
Total cash costs	(230)	(201)	(35)	(278)	-	-	-	(401)	1	(49)	(1,193)
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Rehabilitation and other non-cash costs	(4)	(6)	(2)	(7)	-	-	-	(5)	-	(1)	(26)
Amortisation of assets	(104)	(74)	(6)	(34)	-	-	-	(124)	-	(6)	(349)
Total production costs	(339)	(281)	(43)	(320)	-	-	-	(530)	1	(56)	(1,568)
Inventory change	(1)	1	9	(1)	-	-	-	(12)	-	-	(5)
Cost of sales	(340)	(280)	(34)	(321)	-	-	-	(542)	1	(57)	(1,572)
Realised gain (loss)	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Gross profit (loss)	308	206	17	65	-	-	-	593	1	11	1,201
Corporate and related costs	-	-	-	-	-	-	-	-	-	-	-
Exploration and evaluation costs	-	(5)	(1)	(6)	-	-	-	(7)	-	(1)	(21)
Intercompany transactions	(101)	(3)	-	-	-	-	-	-	101	-	(3)
Impairment and derecognition of assets	-	-	-	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Other expenses / income	(3)	-	(10)	2	(6)	3	1	-	-	-	(12)
Operating profit (loss)	204	198	5	61	(6)	3	1	587	102	11	1,165
Retrenchment costs	-	-	-	-	-	-	-	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-	-	-	-	-	-
Intercompany transactions	101	3	-	-	-	-	-	-	(101)	-	3
Regional corporate costs	-	-	-	-	-	-	-	-	-	-	-
Care and maintenance costs	-	-	-	-	-	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-	-	-	-	-	-	-	-
Other expenses / income	-	-	-	-	-	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-	-	-	2	-	2
EBIT	305	201	5	61	(6)	3	1	587	3	11	1,170
Amortisation of assets	104	74	6	34	-	-	-	124	-	6	349
Share of associates' amortisation	-	-	-	-	-	-	-	-	-	-	-
Other amortisation	-	-	-	-	1	-	-	-	-	-	1
EBITDA	409	274	11	95	(6)	3	1	711	3	17	1,519
Sustaining ORD / Stripping capex	13	38	6	-	-	-	-	47	-	-	105
Other Sustaining capex	38	21	2	13	-	-	-	33	1	2	109
Non Sustaining capital	-	-	161	13	-	-	-	7	-	2	183
Total capital expenditure	51	59	169	26	-	-	-	87	1	4	397

Rounding of figures may result in computational discrepancies.

OPERATING RESULTS YEAR ENDED DECEMBER 2020		Sunrise Dam	Tropicana 70% attributable	Australia
UNDERGROUND OPERATION				
Area mined	- 000 m ²	-	-	-
Mined	- 000 tonnes	2,495	283	2,778
Milled / Treated	- 000 tonnes	2,501	235	2,736
Recovered grade	- oz/ton	0.075	0.087	0.076
	- g/tonne	2.57	2.98	2.61
Gold produced	- oz (000)	207	23	229
SURFACE AND DUMP RECLAMATION				
Milled / Treated	- 000 tonnes	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold produced	- oz (000)	-	-	-
OPEN-PIT OPERATION				
Volume mined	- 000 bcm	704	23,162	23,866
Mined	- 000 tonnes	46	59,053	59,099
Treated	- 000 tonnes	1,538	5,944	7,482
Stripping ratio	- ratio	-	17.33	17.09
Recovered grade	- oz/ton	0.029	0.042	0.039
	- g/tonne	1.00	1.44	1.35
Gold produced	- oz (000)	50	275	324
HEAP LEACH OPERATION				
Mined	- 000 tonnes	-	-	-
Placed	- 000 tonnes	-	-	-
Stripping ratio	- ratio	-	-	-
Recovered grade	- oz/ton	-	-	-
	- g/tonne	-	-	-
Gold placed	- oz (000)	-	-	-
Gold produced	- oz (000)	-	-	-
PRODUCTIVITY PER EMPLOYEE				
Actual	- oz/TEC	34.31	40.76	37.50
TOTAL				
Subsidiaries' gold produced	- oz (000)	256	297	554
Joint ventures' gold produced	- oz (000)	-	-	-
Attributable gold produced ⁽¹⁾	- oz (000)	256	297	554
Minority gold produced	- oz (000)	-	-	-
Subsidiaries' gold sold	- oz (000)	258	299	557
Joint ventures' gold sold	- oz (000)	-	-	-
Attributable gold sold ⁽¹⁾	- oz (000)	258	299	557
Minority gold sold	- oz (000)	-	-	-
Spot price	- \$/oz	1,772	1,772	1,772
Price received	- \$/oz sold	1,779	1,770	1,774
All-in sustaining cost	- \$/oz sold	1,320	1,061	1,225
All-in costs	- \$/oz sold	1,417	1,164	1,356
Total cash costs	- \$/oz produced	1,069	807	968
Total production costs	- \$/oz produced	1,328	1,124	1,264

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)	Sunrise Dam	Tropicana 70% attributable	Other	Australia
YEAR ENDED DECEMBER 2020				
Revenue from product sales	459	532	-	991
Total cash costs	(275)	(242)	(22)	(539)
Retrenchment costs	-	-	-	-
Rehabilitation and other non-cash costs	(2)	(1)	(1)	(4)
Amortisation of assets	(64)	(94)	(2)	(160)
Total production costs	(341)	(337)	(25)	(703)
Inventory change	(1)	(1)	-	(3)
Cost of sales	(342)	(338)	(25)	(705)
Realised gain (loss)	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Gross profit (loss)	117	195	(25)	286
Corporate and related costs	-	-	(3)	(3)
Exploration and evaluation costs	-	-	(45)	(45)
Intercompany transactions	-	-	(1)	(1)
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Operating profit (loss)	117	195	(75)	236
Retrenchment costs	-	-	-	-
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-
Intercompany transactions	-	-	1	1
Regional corporate costs	-	-	3	3
Care and maintenance costs	-	-	-	-
Impairment and derecognition of assets	-	-	-	-
Profit / loss on disposal of assets	-	-	-	-
Other expenses / income	-	-	-	-
Share of associates' EBIT	-	-	-	-
EBIT	117	195	(71)	241
Amortisation of assets	64	94	2	160
Share of associates' amortisation	-	-	-	-
Other amortisation	-	-	-	-
EBITDA	181	288	(69)	400
Sustaining ORD / Stripping capex	27	50	-	78
Other Sustaining capex	23	14	-	37
Non Sustaining capital	3	25	-	28
Total capital expenditure	53	89	-	143

OPERATING RESULTS		Cerro Vanguardia	AngloGold Ashanti	Serra Grande	Americas
YEAR ENDED		92.5% attributable	Mineração		
DECEMBER 2020					
UNDERGROUND OPERATION					
Area mined	- 000 m ²	-	-	-	-
Mined	- 000 tonnes	173	2,885	1,154	4,212
Milled / Treated	- 000 tonnes	173	2,774	1,165	4,111
Recovered grade	- oz/ton	0.161	0.110	0.074	0.102
	- g/tonne	5.50	3.77	2.55	3.50
Gold produced	- oz (000)	31	336	96	462
SURFACE AND DUMP RECLAMATION					
Milled / Treated	- 000 tonnes	-	-	-	-
Recovered grade	- oz/ton	-	-	-	-
	- g/tonne	-	-	-	-
Gold produced	- oz (000)	-	1	-	1
OPEN-PIT OPERATION					
Volume mined	- 000 bcm	-	-	-	-
Mined	- 000 tonnes	12,539	-	2,355	14,894
Treated	- 000 tonnes	848	-	357	1,205
Stripping ratio	- ratio	16.80	-	5.78	13.16
Recovered grade	- oz/ton	0.121	-	0.047	0.099
	- g/tonne	4.14	-	1.60	3.38
Gold produced	- oz (000)	113	-	18	131
HEAP LEACH OPERATION					
Mined	- 000 tonnes	-	7,510	-	7,510
Placed	- 000 tonnes	1,076	1,027	-	2,103
Stripping ratio	- ratio	-	6.31	-	6.31
Recovered grade	- oz/ton	-	0.023	-	0.011
	- g/tonne	-	0.77	-	0.38
Gold placed	- oz (000)	-	26	-	26
Gold produced	- oz (000)	30	26	-	55
PRODUCTIVITY PER EMPLOYEE					
Actual	- oz/TEC	13.62	8.98	8.26	9.70
TOTAL					
Subsidiaries' gold produced	- oz (000)	173	362	114	649
Joint ventures' gold produced	- oz (000)	-	-	-	-
Attributable gold produced ⁽¹⁾	- oz (000)	173	362	114	649
Minority gold produced	- oz (000)	14	-	-	14
Subsidiaries' gold sold	- oz (000)	186	364	114	664
Joint ventures' gold sold	- oz (000)	-	-	-	-
Attributable gold sold ⁽¹⁾	- oz (000)	186	364	114	664
Minority gold sold	- oz (000)	15	-	-	15
Spot price	- \$/oz	1,772	1,772	1,772	1,772
Price received	- \$/oz sold	1,782	1,787	1,799	1,788
All-in sustaining cost	- \$/oz sold	931	1,050	953	1,003
All-in costs	- \$/oz sold	934	1,091	997	1,179
Total cash costs	- \$/oz produced	699	747	665	721
Total production costs	- \$/oz produced	909	1,039	883	980

Recovered grade calculated using a short ton.

⁽¹⁾ Includes capitalised gold

Rounding of figures may result in computational discrepancies.

FINANCIAL RESULTS (\$m)	Cerro Vanguardia 92.5% attributable	AngloGold Ashanti Mineração	Serra Grande	Other	Non-controlling interests	Americas
YEAR ENDED DECEMBER 2020						
Revenue from product sales	407	666	204	-	33	1,310
Total cash costs	(197)	(287)	(76)	(1)	(16)	(577)
Retrenchment costs	-	(1)	-	-	-	(2)
Rehabilitation and other non-cash costs	(12)	4	3	(1)	(1)	(6)
Amortisation of assets	(24)	(109)	(27)	(1)	(2)	(163)
Total production costs	(233)	(393)	(101)	(2)	(19)	(748)
Inventory change	(15)	1	(1)	-	(1)	(17)
Cost of sales	(249)	(392)	(102)	(2)	(20)	(765)
Realised gain (loss)	(14)	-	-	-	-	(14)
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Gross profit (loss)	144	274	103	(2)	13	532
Corporate and related costs	-	-	-	(3)	-	(3)
Exploration and evaluation costs	(2)	(9)	(3)	(46)	-	(60)
Intercompany transactions	-	3	-	-	-	3
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	(2)	-	(1)
Other expenses / income	(19)	(8)	(2)	(2)	(2)	(33)
Operating profit (loss)	123	260	98	(56)	11	437
Retrenchment costs	-	1	-	-	-	2
Unrealised non-hedge derivatives and other commodity contracts	-	-	-	-	-	-
Realised (gain) loss on other commodity contracts	-	-	-	-	-	-
Intercompany transactions	-	(3)	-	-	-	(3)
Regional corporate costs	-	-	-	2	-	2
Care and maintenance costs	-	-	-	-	-	-
Impairment and derecognition of assets	-	-	-	-	-	-
Profit / loss on disposal of assets	-	-	-	2	-	1
Other expenses / income	-	-	-	-	-	-
Share of associates' EBIT	-	-	-	-	-	-
EBIT	123	258	98	(51)	11	440
Amortisation of assets	24	109	27	1	2	163
Share of associates' amortisation	-	-	-	-	-	-
Other amortisation	7	(4)	-	1	1	5
EBITDA	154	363	126	(49)	14	609
Sustaining ORD / Stripping capex	10	56	19	-	1	87
Other Sustaining capex	18	47	14	-	1	81
Non Sustaining capital	-	-	-	49	-	49
Total capital expenditure	28	103	33	49	2	217

Rounding of figures may result in computational discrepancies.

Operations at a glance - Continuing operations

for the six months ended 31 December 2021 and 31 December 2020

	Production oz (000)		Underground milled / treated 000 tonnes		Open-pit treated 000 tonnes		Underground Recovered grade g/tonne		Open-pit Recovered grade g/tonne	
	Dec-21	Dec-20	Dec-21	Dec-20	Dec-21	Dec-20	Dec-21	Dec-20	Dec-21	Dec-20
AFRICA	701	830	1,996	2,073	10,645	9,920	5.39	4.32	1.04	1.55
DRC										
Kibali - Attr. 45%	188	183	768	851	945	888	6.03	5.29	1.29	1.33
Ghana										
Iduapriem	101	138	-	-	2,968	2,564	-	-	1.05	1.68
Obuasi	23	77	153	155	-	-	4.59	6.07	-	-
Guinea										
Siguirí - Attr. 85%	140	116	-	-	4,980	4,829	-	-	0.88	0.75
Tanzania										
Geita	249	316	1,075	1,066	1,752	1,639	5.04	3.30	1.33	3.86
AUSTRALIA	273	293	1,713	1,494	3,697	3,697	2.48	2.90	1.14	1.29
Sunrise Dam	127	140	1,267	1,259	767	725	2.33	2.88	1.30	0.98
Tropicana - Attr. 70%	146	153	446	235	2,930	2,972	2.91	2.98	1.10	1.37
AMERICAS	298	359	2,193	2,221	448	596	3.49	3.70	2.03	3.54
Argentina										
Cerro Vanguardia - Attr. 92.50%	73	81	195	64	367	404	5.60	6.36	2.08	4.32
Brazil										
AngloGold Ashanti Mineração	180	209	1,455	1,516	-	-	3.65	3.98	-	-
Serra Grande	45	69	543	642	81	191	2.31	2.78	1.82	1.91
AngloGold Ashanti	1,272	1,482	5,902	5,789	14,790	14,213	3.84	3.72	1.09	1.57

Rounding of figures may result in computational discrepancies

Operations at a glance (continued) - Continuing operations

for the six months ended 31 December 2021 and 31 December 2020

	Total cash costs		All-in sustaining costs		Sustaining ORD / Stripping capex		Other sustaining capex		Non sustaining capex	
	\$/oz		\$/oz		\$m		\$m		\$m	
	Dec-21	Dec-20	Dec-21	Dec-20	Dec-21	Dec-20	Dec-21	Dec-20	Dec-21	Dec-20
AFRICA	862	818	1,165	1,003	107	67	72	52	103	88
DRC										
Kibali - Attr. 45%	598	663	795	808	14	5	17	11	11	-
Ghana										
Iduapriem	1,028	719	1,668	1,050	37	30	22	12	2	-
Obuasi	1,536	1,145	3,029	1,316	26	6	5	2	45	67
Guinea										
Siguiri - Attr. 85%	1,188	1,357	1,303	1,422	-	-	12	3	10	12
Tanzania										
Geita	749	722	1,000	915	30	26	14	24	33	7
Non-controlling interests, exploration and other					-	-	2	-	2	2
AUSTRALIA	1,114	970	1,319	1,279	15	52	29	24	40	9
Sunrise Dam	1,202	1,084	1,420	1,348	9	15	15	14	-	3
Tropicana - Attr. 70%	944	793	1,128	1,135	6	37	14	10	40	6
AMERICAS	920	637	1,769	930	68	48	167	53	29	16
Argentina										
Cerro Vanguardia - Attr. 92.50%	915	604	1,631	972	11	5	42	14	-	-
Brazil										
AngloGold Ashanti Mineração	831	671	1,619	952	44	33	78	29	2	-
Serra Grande	1,245	563	2,568	800	12	9	44	9	-	-
Non-controlling interests, exploration and other					1	1	3	1	27	16
OTHER					-	-	10	1	-	-
AngloGold Ashanti	925	807	1,376	1,069	190	168	278	130	172	113

Rounding of figures may result in computational discrepancies

Operations at a glance - Continuing operations

for the quarters ended 31 December 2021, 30 September 2021 and 31 December 2020

	Production oz (000)			Underground milled / treated 000 tonnes			Open-pit treated 000 tonnes			Underground Recovered grade g/tonne			Open-pit Recovered grade g/tonne		
	Dec-21	Sep-21	Dec-20	Dec-21	Sep-21	Dec-20	Dec-21	Sep-21	Dec-20	Dec-21	Sep-21	Dec-20	Dec-21	Sep-21	Dec-20
AFRICA	354	348	420	909	1,087	1,123	5,495	5,149	5,177	5.77	5.07	4.49	1.05	1.03	1.55
DRC															
Kibali - Attr. 45%	94	94	91	387	381	409	453	491	468	6.34	5.72	5.77	1.03	1.53	1.03
Ghana															
Iduapriem	53	48	69	-	-	-	1,508	1,460	1,358	-	-	-	1.09	1.02	1.59
Obuasi	9	13	31	90	63	155	-	-	-	3.19	6.60	6.07	-	-	-
Guinea															
Siguirí - Attr. 85%	74	67	65	-	-	-	2,498	2,482	2,479	-	-	-	0.92	0.84	0.81
Tanzania															
Geita	124	126	164	432	643	559	1,036	716	872	5.81	4.53	3.12	1.30	1.38	3.86
AUSTRALIA	147	125	144	844	869	847	1,868	1,830	1,718	2.72	2.25	2.70	1.23	1.06	1.27
Sunrise Dam	69	58	65	614	653	678	419	348	294	2.57	2.11	2.63	1.38	1.21	0.85
Tropicana - Attr. 70%	78	67	79	230	216	169	1,449	1,482	1,424	3.11	2.69	2.98	1.18	1.02	1.36
AMERICAS	158	140	178	1,133	1,060	1,153	217	231	206	3.69	3.28	3.75	1.94	2.12	4.10
Argentina															
Cerro Vanguardia - Attr. 92.50%	35	38	34	110	85	23	160	207	153	5.32	5.97	5.87	1.80	2.30	5.04
Brazil															
AngloGold Ashanti Mineração	96	84	106	727	729	766	-	-	-	3.97	3.33	4.03	-	-	-
Serra Grande	27	18	38	296	246	364	57	24	53	2.39	2.20	3.01	2.34	0.59	1.37
AngloGold Ashanti	659	613	742	2,886	3,016	3,123	7,580	7,210	7,101	4.06	3.63	3.73	1.12	1.07	1.56

Rounding of figures may result in computational discrepancies

Operations at a glance (continued) - Continuing operations

for the quarters ended 31 December 2021, 30 September 2021 and 31 December 2020

	Total cash costs			All-in sustaining costs			Sustaining ORD / Stripping capex			Other sustaining capex			Non sustaining capex		
	\$/oz			\$/oz			\$m			\$m			\$m		
	Dec-21	Sep-21	Dec-20	Dec-21	Sep-21	Dec-20	Dec-21	Sep-21	Dec-20	Dec-21	Sep-21	Dec-20	Dec-21	Sep-21	Dec-20
AFRICA	865	858	905	1,210	1,119	1,093	58	49	39	47	24	33	49	54	79
DRC															
Kibali - Attr. 45%	584	613	675	818	771	851	7	7	3	12	5	10	3	8	-
Ghana															
Iduapriem	1,025	1,031	792	1,750	1,580	1,177	21	16	15	14	7	11	2	-	-
Obuasi	1,943	1,254	1,145	3,803	2,541	1,316	11	15	6	3	2	2	25	20	58
Guinea															
Siguirí - Attr. 85%	1,194	1,181	1,485	1,333	1,270	1,483	-	-	-	9	3	(2)	6	4	12
Tanzania															
Geita	734	764	809	1,033	969	996	19	11	15	8	6	12	12	21	7
Non-controlling interests, exploration and other							-	-	-	1	1	-	1	1	2
AUSTRALIA	1,078	1,157	1,009	1,282	1,363	1,389	9	7	31	20	10	16	11	28	4
Sunrise Dam	1,141	1,276	1,218	1,367	1,485	1,553	5	4	8	11	5	10	(4)	3	3
Tropicana - Attr. 70%	941	947	758	1,112	1,146	1,174	4	3	23	9	5	6	15	25	1
AMERICAS	910	932	599	1,738	1,805	901	36	31	23	84	83	31	18	11	9
Argentina															
Cerro Vanguardia - Attr. 92.50%	996	842	482	1,844	1,402	850	6	5	3	28	14	5	-	-	-
Brazil															
AngloGold Ashanti Mineração	798	869	659	1,586	1,659	986	23	21	17	37	41	20	2	-	-
Serra Grande	1,151	1,388	523	2,101	3,263	711	7	5	3	17	27	6	-	-	-
Non-controlling interests, exploration and other							-	-	-	2	1	-	16	11	9
OTHER															
-							-	-	-	1	9	-	-	-	-
AngloGold Ashanti	923	927	856	1,389	1,362	1,129	103	87	93	152	126	80	78	93	92

Rounding of figures may result in computational discrepancies

Summary of operations by mine

For the six months ended 31 December 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	(5)
By-product revenue	—
Realised other commodity contracts	—
Amortisation of tangible, intangible and right of use assets	(2)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	36
Lease payment sustaining	1
Sustaining exploration and study costs	—
Total sustaining capital expenditure	11
All-in sustaining costs	41
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	41
All-in sustaining costs	41
Non-sustaining project capital expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	2
Other provisions	1
All-in costs	44
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	44
Gold sold - oz (000)⁽²⁾	—
All-in sustaining cost per unit - \$/oz⁽³⁾	—
All-in cost per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the six months ended 31 December 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	(5)
By-product revenue	—
Inventory change	2
Amortisation of intangible assets	—
Amortisation of tangible and right of use assets	(2)
Rehabilitation and other non-cash costs	—
Retrenchment costs	—
Total cash costs	(5)
Adjusted for non-controlling interests ⁽¹⁾	—
Total cash costs adjusted for non-controlling interests	(5)
Gold produced - oz (000)⁽²⁾	—
Total cash costs per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the six months ended 31 December 2021

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa other	Subsidiaries
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	172	—	—	172	112	47	224	226	—	609
By-product revenue	(1)	—	—	(1)	—	—	—	(1)	—	(1)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(57)	—	—	(57)	(10)	(11)	(25)	(39)	—	(85)
Adjusted for decommissioning and inventory amortisation	2	—	—	2	—	—	—	1	—	1
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	4	—	—	4	1	1	—	10	—	12
Sustaining exploration and study costs	—	—	—	—	1	—	1	4	—	6
Total sustaining capital expenditure	30	—	—	30	59	31	14	44	—	148
All-in sustaining costs	150	—	—	150	163	68	214	245	—	690
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(32)	—	—	(32)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	150	—	—	150	163	68	182	245	—	658
All-in sustaining costs	150	—	—	150	163	68	214	245	—	690
Non-sustaining project capex expenditure	11	—	—	11	2	45	12	33	—	92
Non-sustaining lease payments	—	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	1	—	—	1	2	1	1	1	—	5
Care and maintenance	—	—	—	—	—	32	—	—	—	32
Closure and social responsibility costs not related to current operations	2	—	—	3	—	10	—	—	—	10
Other provisions	—	—	—	—	—	—	—	3	—	3
All-in costs	164	—	—	165	167	156	227	284	—	834
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(34)	—	—	(34)
All-in costs adjusted for non-controlling interests and non-gold producing companies	164	—	—	165	167	156	193	284	—	800
Gold sold - oz (000)⁽²⁾	188	—	—	188	98	22	139	245	—	504
All-in sustaining cost per unit - \$/oz⁽³⁾	795	—	—	795	1,668	3,029	1,303	1,000	—	1,306
All-in cost per unit - \$/oz⁽³⁾	870	—	—	872	1,706	6,958	1,383	1,160	—	1,587

For the six months ended 31 December 2021

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa Other	Subsidiaries
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiriri	Geita		
Total cash costs										
Cost of sales per segmental information ⁽⁴⁾	172	—	—	172	112	47	224	226	—	609
By product revenue	(1)	—	—	(1)	—	—	—	(1)	—	(1)
Inventory change	—	—	—	—	3	1	2	4	—	10
Amortisation of intangible assets	—	—	—	—	—	(1)	—	—	—	(1)
Amortisation of tangible and right of use assets	(57)	—	—	(57)	(10)	(10)	(25)	(39)	—	(84)
Rehabilitation and other non-cash costs	(1)	—	—	(1)	(1)	(2)	(4)	(4)	—	(11)
Retrenchment costs	—	—	—	—	—	—	—	—	—	—
Total cash costs	113	—	—	113	104	35	197	186	—	522
Adjusted for non-controlling interests ⁽¹⁾	—	—	—	—	—	—	(30)	—	—	(30)
Total cash costs adjusted for non-controlling interests	113	—	—	113	104	35	167	186	—	492
Gold produced - oz (000) ⁽²⁾	188	—	—	188	101	23	140	249	—	513
Total cash costs per unit - \$/oz ⁽³⁾	598	—	—	598	1,028	1,536	1,188	749	—	961

For the six months ended 31 December 2021

Operations in Australia, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	189	191	15	395	146	241	69	2	458
By-product revenue	(1)	(1)	—	(2)	(52)	(17)	—	—	(69)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(35)	(51)	(1)	(87)	(16)	(59)	(15)	—	(90)
Adjusted for decommissioning and inventory amortisation	—	1	—	1	1	(3)	—	—	(2)
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	5	1	12	—	8	3	—	11
Sustaining exploration and study costs	—	—	—	—	—	1	—	—	1
Total sustaining capital expenditure	24	20	—	44	57	122	56	—	235
All-in sustaining costs	183	165	15	363	136	293	113	2	544
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(10)	—	—	—	(10)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	183	165	15	363	126	293	113	2	534
All-in sustaining costs	183	165	15	363	136	293	113	2	544
Non-sustaining project capex expenditure	—	40	—	40	—	2	—	27	29
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	22	5	10	37	1	9	2	42	54
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	4	—	—	4
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	205	210	25	440	137	308	115	71	631
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(10)	—	—	—	(10)
All-in costs adjusted for non-controlling interests and non-gold producing companies	205	210	25	440	127	308	115	71	621
Gold sold - oz (000)⁽²⁾	129	146	—	275	77	181	44	—	302
All-in sustaining cost per unit - \$/oz⁽³⁾	1,420	1,128	—	1,319	1,631	1,619	2,568	—	1,769
All-in cost per unit - \$/oz⁽³⁾	1,586	1,437	—	1,600	1,647	1,699	2,621	—	2,055

For the six months ended 31 December 2021

Operations in Australia, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
Total cash costs									
Cost of sales per segmental information ⁽⁴⁾	189	191	15	395	146	241	69	2	458
By-product revenue	(1)	(1)	—	(2)	(52)	(17)	—	—	(69)
Inventory change	(2)	(3)	—	(5)	1	(3)	—	—	(2)
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—
Amortisation of tangible and right of use assets	(35)	(51)	(1)	(87)	(16)	(59)	(15)	—	(90)
Rehabilitation and other non-cash costs	3	1	—	4	(6)	(13)	—	—	(19)
Retrenchment costs	—	—	—	—	—	(1)	—	—	(1)
Total cash costs	154	137	14	305	73	148	54	2	277
Adjusted for non-controlling interests ⁽¹⁾	—	—	—	—	(5)	—	—	—	(5)
Total cash costs adjusted for non-controlling interests	154	137	14	305	68	148	54	2	272
Gold produced - oz (000) ⁽²⁾	127	146	—	273	73	180	45	—	298
Total cash costs per unit - \$/oz ⁽³⁾	1,202	944	—	1,114	915	831	1,245	—	920

For the six months ended 31 December 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	172	1,457
By-product revenue	(1)	(72)
Realised other commodity contracts	—	—
Amortisation of tangible, intangible and right of use assets	(57)	(264)
Adjusted for decommissioning and inventory amortisation	2	—
Corporate administration and marketing expenditure	—	36
Lease payment sustaining	4	36
Sustaining exploration and study costs	—	7
Total sustaining capital expenditure	30	438
All-in sustaining costs	150	1,638
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(42)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	150	1,596
All-in sustaining costs	150	1,638
Non-sustaining project capex expenditure	11	161
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	1	96
Care and maintenance	—	32
Closure and social responsibility costs not related to current operations	3	16
Other provisions	—	4
All-in costs	165	1,949
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(44)
All-in costs adjusted for non-controlling interests and non-gold producing companies	165	1,905
Gold sold - oz (000)⁽²⁾	188	1,081
All-in sustaining cost per unit - \$/oz⁽³⁾	795	1,476
All-in cost per unit - \$/oz⁽³⁾	872	1,762

For the six months ended 31 December 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	172	1,457
By-product revenue	(1)	(72)
Inventory change	—	5
Amortisation of intangible assets	—	(1)
Amortisation of tangible and right of use assets	(57)	(263)
Rehabilitation and other non-cash costs	(1)	(26)
Retrenchment costs	—	(1)
Total cash costs	113	1,099
Adjusted for non-controlling interests ⁽¹⁾	—	(35)
Total cash costs adjusted for non-controlling interests	113	1,064
Gold produced - oz (000)⁽²⁾	188	1,084
Total cash costs per unit - \$/oz⁽³⁾	598	982

For the six months ended 31 December 2020

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	6
By-product revenue	—
Realised other commodity contracts	1
Amortisation of tangible, intangible and right of use assets	(1)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	32
Lease payment sustaining	2
Sustaining exploration and study costs	—
Total sustaining capital expenditure	—
All-in sustaining costs	40
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	39
All-in sustaining costs	40
Non-sustaining project capex expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	(1)
Care and maintenance	—
Closure and social responsibility costs not related to current operations	7
Other provisions	—
All-in costs	46
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	1
All-in costs adjusted for non-controlling interests and non-gold producing companies	45
Gold sold - oz (000)⁽²⁾	(1)
All-in sustaining cost per unit - \$/oz⁽³⁾	—
All-in cost per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the six months ended 31 December 2020

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	6
By-product revenue	—
Inventory change	—
Amortisation of intangible assets	—
Amortisation of tangible and right of use assets	—
Rehabilitation and other non-cash costs	1
Retrenchment costs	—
Total cash costs	5
Adjusted for non-controlling interests ⁽¹⁾	—
Total cash costs adjusted for non-controlling interests	5
Gold produced - oz (000)⁽²⁾	—
Total cash costs per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the six months ended 31 December 2020

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		Joint Ventures	GHANA		GUINEA	TANZANIA	Africa other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiru	Geita		
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	176	—	—	176	133	34	208	276	—	651
By-product revenue	—	—	—	—	—	—	—	(1)	—	(2)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(53)	—	—	(53)	(34)	(6)	(21)	(49)	—	(110)
Adjusted for decommissioning and inventory amortisation	—	—	—	—	1	—	—	2	—	3
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	7	—	—	7	—	—	—	7	—	8
Sustaining exploration and study costs	—	—	—	—	2	—	1	1	—	4
Total sustaining capital expenditure	16	—	—	16	42	8	3	51	1	104
All-in sustaining costs	146	—	—	146	143	35	191	287	—	657
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(29)	—	—	(29)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	146	—	—	146	143	35	163	287	—	629
All-in sustaining costs	146	—	—	146	143	35	191	287	—	657
Non-sustaining project capex expenditure	—	—	—	—	—	67	14	7	—	88
Non-sustaining lease payments	—	—	—	—	—	—	—	1	—	1
Non-sustaining exploration and study costs	—	—	—	—	1	—	3	1	—	5
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	2	10	(1)	11	—	6	—	—	—	6
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	148	10	(1)	157	144	109	208	297	—	758
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(31)	—	—	(31)
All-in costs adjusted for non-controlling interests and non-gold producing companies	148	10	(1)	157	144	109	177	297	—	727
Gold sold - oz (000)⁽²⁾	181	—	—	181	137	27	114	314	—	592
All-in sustaining cost per unit - \$/oz⁽³⁾	808	—	—	808	1,050	1,316	1,422	915	—	1,063
All-in cost per unit - \$/oz⁽³⁾	818	—	—	868	1,054	4,061	1,547	946	—	1,229

For the six months ended 31 December 2020

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		Joint ventures	GHANA		GUINEA	TANZANIA	Africa Other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
Total cash costs										
Cost of sales per segmental information ⁽⁴⁾	176	—	—	176	133	34	208	276	—	651
By-product revenue	—	—	—	—	—	—	—	(1)	—	(2)
Inventory change	1	—	—	1	2	9	3	3	—	17
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible and right of use assets	(53)	—	—	(53)	(34)	(6)	(21)	(49)	—	(110)
Rehabilitation and other non-cash costs	(3)	—	—	(3)	(2)	(2)	(4)	(1)	—	(9)
Retrenchment costs	—	—	—	—	—	—	—	—	—	—
Total cash costs	121	—	—	121	99	35	186	228	—	547
Adjusted for non-controlling interests ⁽¹⁾	—	—	—	—	—	—	(28)	—	—	(28)
Total cash costs adjusted for non-controlling interests	121	—	—	121	99	35	158	228	—	519
Gold produced - oz (000) ⁽²⁾	183	—	—	183	138	30	116	316	—	601
Total cash costs per unit - \$/oz ⁽³⁾	663	—	—	663	719	1,145	1,357	722	—	865

For the six months ended 31 December 2020

Operations in Australia, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	189	172	13	374	125	200	51	2	378
By-product revenue	—	(1)	—	(2)	(46)	(9)	—	—	(55)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(38)	(50)	(1)	(89)	(13)	(63)	(16)	—	(92)
Adjusted for decommissioning and inventory amortisation	1	1	—	1	1	(1)	—	—	—
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	6	5	—	12	—	5	2	—	7
Sustaining exploration and study costs	—	—	—	—	1	2	—	—	3
Total sustaining capital expenditure	29	46	—	76	21	62	18	—	102
All-in sustaining costs	186	173	12	372	88	197	55	2	343
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	186	173	12	372	82	197	55	2	337
All-in sustaining costs	186	173	12	372	88	197	55	2	343
Non-sustaining project capital expenditure	3	6	—	9	—	—	—	16	16
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	11	3	9	23	1	5	2	26	33
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	2	1	—	4
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	200	183	21	404	84	204	58	44	396
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(7)	—	—	—	(7)
All-in costs adjusted for non-controlling interests and non-gold producing companies	200	183	21	404	82	204	58	44	389
Gold sold - oz (000)⁽²⁾	138	153	—	291	84	208	68	—	360
All-in sustaining cost per unit - \$/oz⁽³⁾	1,348	1,135	—	1,279	972	952	800	—	930
All-in cost per unit - \$/oz⁽³⁾	1,447	1,196	—	1,388	979	987	841	—	1,076

For the six months ended 31 December 2020

Operations in Australia, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
Total cash costs									
Cost of sales per segmental information ⁽⁴⁾	189	172	13	374	125	200	51	2	378
By-product revenue	—	(1)	—	(2)	(46)	(9)	—	—	(55)
Inventory change	2	—	—	2	(7)	4	—	—	(3)
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—
Amortisation of tangible and right of use assets	(38)	(50)	(1)	(89)	(13)	(63)	(15)	—	(92)
Rehabilitation and other non-cash costs	(1)	1	—	(1)	(7)	10	4	—	7
Retrenchment costs	—	—	—	—	—	—	—	—	(1)
Total cash costs	151	122	11	284	53	141	39	2	234
Adjusted for non-controlling interests ⁽¹⁾	—	—	—	—	(4)	—	—	—	(4)
Total cash costs adjusted for non-controlling interests	151	122	11	284	49	141	39	2	230
Gold produced - oz (000) ⁽²⁾	140	153	—	293	81	209	69	—	359
Total cash costs per unit - \$/oz ⁽³⁾	1,084	793	—	970	604	671	563	—	637

For the six months ended 31 December 2020

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Mponeng	West Wits Operations	Surface operations	South Africa other	Total Discontinued Operations
All-in sustaining costs					
Cost of sales per segmental information⁽⁴⁾	63	63	46	5	113
By-product revenue	—	—	—	—	—
Realised other commodity contracts	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	—	—	—	—	—
Adjusted for decommissioning and inventory amortisation	—	—	—	—	—
Corporate administration and marketing expenditure	—	—	—	—	—
Lease payment sustaining	—	—	—	—	—
Sustaining exploration and study costs	—	—	—	—	—
Total sustaining capital expenditure	11	11	3	—	15
All-in sustaining costs	74	74	49	5	129
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	74	74	49	5	129
All-in sustaining costs	74	74	49	5	129
Non-sustaining project capex expenditure	—	—	—	—	—
Non-sustaining lease payments	—	—	—	—	—
Non-sustaining exploration and study costs	—	—	—	—	—
Care and maintenance	—	—	—	7	7
Closure and social responsibility costs not related to current operations	—	—	—	—	—
Other provisions	—	—	—	—	—
All-in costs	74	74	49	11	135
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	74	74	49	11	135
Gold sold - oz (000)⁽²⁾	56	56	37	—	96
All-in sustaining cost per unit - \$/oz⁽³⁾	1,320	1,321	1,322	—	1,324
All-in cost per unit - \$/oz⁽³⁾	1,320	1,321	1,322	—	1,392

For the six months ended 31 December 2020

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Mponeng	West Wits Operations	Surface operations	South Africa other	Total Discontinued Operations
Total cash costs					
Cost of sales per segmental information⁽⁴⁾	63	63	46	5	113
By-product revenue	—	—	—	—	—
Inventory change	1	1	1	(4)	(1)
Amortisation of intangible assets	—	—	—	—	—
Amortisation of tangible and right of use assets	—	—	—	—	—
Rehabilitation and other non-cash costs	—	—	(1)	—	(1)
Retrenchment costs	(1)	(1)	—	—	(1)
Total cash costs	64	64	45	1	110
Adjusted for non-controlling interests ⁽¹⁾	—	—	—	—	—
Total cash costs adjusted for non-controlling interests	64	64	45	1	110
Gold produced - oz (000)⁽²⁾	58	58	38	—	96
Total cash costs per unit - \$/oz⁽³⁾	1,094	1,094	1,213	—	1,140

For the six months ended 31 December 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	176	1,409
By-product revenue	—	(59)
Realised other commodity contracts	—	1
Amortisation of tangible, intangible and right of use assets	(53)	(292)
Adjusted for decommissioning and inventory amortisation	—	4
Corporate administration and marketing expenditure	—	32
Lease payment sustaining	7	28
Sustaining exploration and study costs	—	7
Total sustaining capital expenditure	16	282
All-in sustaining costs	146	1,412
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(35)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	146	1,377
All-in sustaining costs	146	1,412
Non-sustaining project capex expenditure	—	113
Non-sustaining lease payments	—	1
Non-sustaining exploration and study costs	—	60
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	11	16
Other provisions	—	—
All-in costs	157	1,602
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(37)
All-in costs adjusted for non-controlling interests and non-gold producing companies	157	1,565
Gold sold - oz (000)⁽²⁾	181	1,242
All-in sustaining cost per unit - \$/oz⁽³⁾	808	1,107
All-in cost per unit - \$/oz⁽³⁾	868	1,259

For the six months ended 31 December 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	176	1,409
By-product revenue	—	(59)
Inventory change	1	15
Amortisation of intangible assets	—	(1)
Amortisation of tangible and right of use assets	(53)	(291)
Rehabilitation and other non-cash costs	(3)	(2)
Retrenchment costs	—	(1)
Total cash costs	121	1,070
Adjusted for non-controlling interests ⁽¹⁾	—	(32)
Total cash costs adjusted for non-controlling interests	121	1,038
Gold produced - oz (000)⁽²⁾	183	1,253
Total cash costs per unit - \$/oz⁽³⁾	663	828

Summary of operations by mine

For the year ended 31 December 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	(5)
By-product revenue	—
Realised other commodity contracts	—
Amortisation of tangible, intangible and right of use assets	(3)
Adjusted for decommissioning and inventory amortisation	—
Corporate administration and marketing expenditure	73
Lease payment sustaining	3
Sustaining exploration and study costs	—
Total sustaining capital expenditure	11
All-in sustaining costs	79
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	79
All-in sustaining costs	79
Non-sustaining project capex expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	4
Other provisions	1
All-in costs	84
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	84
Gold sold - oz (000)⁽²⁾	—
All-in sustaining cost per unit - \$/oz⁽³⁾	—
All-in cost per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable portion.

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2021

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	(5)
By-product revenue	—
Inventory change	—
Amortisation of intangible assets	(1)
Amortisation of tangible and right of use assets	(2)
Rehabilitation and other non-cash costs	—
Retrenchment costs	—
Total cash costs	(8)
Adjusted for non-controlling interests ⁽¹⁾	—
Total cash costs adjusted for non-controlling interests	(8)
Gold produced - oz (000)⁽²⁾	—
Total cash costs per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only. Other consists of heap leach inventory.

⁽²⁾ Attributable portion.

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2021

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa other	Subsidiaries
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	350	—	—	350	238	164	410	488	—	1,300
By-product revenue	(2)	—	—	(2)	(1)	—	(1)	(1)	—	(3)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(105)	—	—	(105)	(19)	(22)	(47)	(75)	—	(163)
Adjusted for decommissioning and inventory amortisation	1	—	—	1	1	—	—	1	—	2
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	9	—	—	9	2	—	1	19	—	22
Sustaining exploration and study costs	—	—	—	—	1	—	3	4	—	8
Total sustaining capital expenditure	61	—	—	61	103	46	18	65	—	232
All-in sustaining costs	314	—	—	314	325	188	384	501	—	1,398
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(58)	—	—	(58)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	314	—	—	314	325	188	326	501	—	1,340
All-in sustaining costs	314	—	—	314	325	188	384	501	—	1,398
Non-sustaining project capex expenditure	11	—	—	11	2	122	20	58	—	202
Non-sustaining lease payments	—	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	2	—	—	2	3	2	2	1	—	8
Care and maintenance	—	—	—	—	—	45	—	—	—	45
Closure and social responsibility costs not related to current operations	3	—	—	3	—	10	—	—	—	10
Other provisions	—	—	—	—	—	—	—	3	—	3
All-in costs	330	—	—	330	330	367	406	565	—	1,668
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(61)	—	—	(61)
All-in costs adjusted for non-controlling interests and non-gold producing companies	330	—	—	330	330	367	345	565	—	1,607
Gold sold - oz (000)⁽²⁾	367	—	—	367	201	114	258	487	—	1,060
All-in sustaining cost per unit - \$/oz⁽³⁾	856	—	—	856	1,619	1,653	1,267	1,029	—	1,266
All-in cost per unit - \$/oz⁽³⁾	898	—	—	900	1,642	3,229	1,340	1,161	—	1,518

For the year ended 31 December 2021

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		JOINT VENTURES	GHANA		GUINEA	TANZANIA	Africa Other	Subsidiaries
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
Total cash costs										
Cost of sales per segmental information ⁽⁴⁾	350	—	—	350	238	164	410	488	—	1,300
By-product revenue	(2)	—	—	(2)	(1)	—	(1)	(1)	—	(3)
Inventory change	(1)	—	—	(1)	1	(10)	(1)	(1)	—	(11)
Amortisation of intangible assets	—	—	—	—	—	(1)	—	—	—	(1)
Amortisation of tangible and right of use assets	(105)	—	—	(105)	(19)	(21)	(47)	(75)	—	(162)
Rehabilitation and other non-cash costs	(5)	—	—	(5)	(1)	(12)	2	(12)	—	(23)
Retrenchment costs	—	—	—	—	—	—	—	—	—	—
Total cash costs	237	—	—	237	218	120	363	399	—	1,100
Adjusted for non-controlling interests ⁽¹⁾	—	—	—	—	—	—	(55)	—	—	(55)
Total cash costs adjusted for non-controlling interests	237	—	—	237	218	120	308	399	—	1,045
Gold produced - oz (000) ⁽²⁾	365	—	—	365	202	108	258	486	—	1,054
Total cash costs per unit - \$/oz ⁽³⁾	647	—	—	647	1,081	1,112	1,200	822	—	994

For the year ended 31 December 2021

Operations in Australia, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
All-in sustaining costs									
Cost of sales per segmental information^(a)	364	346	30	740	261	435	123	3	822
By-product revenue	(1)	(3)	—	(4)	(93)	(26)	—	—	(119)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(60)	(88)	(2)	(150)	(27)	(108)	(25)	(1)	(161)
Adjusted for decommissioning and inventory amortisation	1	1	—	2	—	(4)	—	—	(4)
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	13	12	—	25	—	15	4	1	20
Sustaining exploration and study costs	—	—	—	—	1	1	—	—	2
Total sustaining capital expenditure	47	82	1	130	69	193	82	—	344
All-in sustaining costs	364	350	29	743	211	506	184	3	904
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(16)	—	—	—	(16)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	364	350	29	743	195	506	184	3	888
All-in sustaining costs	364	350	29	743	211	506	184	3	904
Non-sustaining project capex expenditure	15	40	—	55	—	2	—	52	54
Non-sustaining lease payments	—	—	—	—	—	—	—	1	1
Non-sustaining exploration and study costs	27	8	21	56	1	11	4	73	89
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	7	2	—	9
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	406	398	50	854	212	526	190	129	1,057
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(16)	—	—	—	(16)
All-in costs adjusted for non-controlling interests and non-gold producing companies	406	398	50	854	196	526	190	129	1,041
Gold sold - oz (000)⁽²⁾	231	264	—	495	144	334	83	—	561
All-in sustaining cost per unit - \$/oz⁽³⁾	1,573	1,326	—	1,500	1,353	1,519	2,220	—	1,587
All-in cost per unit - \$/oz⁽³⁾	1,757	1,506	—	1,725	1,362	1,582	2,283	—	1,858

For the year ended 31 December 2021

Operations in Australia, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
Total cash costs									
Cost of sales per segmental information ⁽⁴⁾	364	346	30	740	261	435	123	3	822
By-product revenue	(1)	(3)	—	(4)	(93)	(26)	—	—	(119)
Inventory change	(3)	3	—	—	7	(3)	1	—	5
Amortisation of intangible assets	—	—	(1)	(1)	—	—	—	—	—
Amortisation of tangible and right of use assets	(60)	(88)	(1)	(149)	(27)	(108)	(25)	(1)	(161)
Rehabilitation and other non-cash costs	3	3	(1)	5	(8)	(12)	—	—	(20)
Retrenchment costs	—	—	—	—	(1)	(1)	—	—	(2)
Total cash costs	303	261	27	591	139	285	99	2	525
Adjusted for non-controlling interests ⁽¹⁾	—	—	—	—	(10)	—	—	—	(10)
Total cash costs adjusted for non-controlling interests	303	261	27	591	129	285	99	2	515
Gold produced - oz (000) ⁽²⁾	229	265	—	494	145	331	83	—	559
Total cash costs per unit - \$/oz ⁽³⁾	1,321	987	—	1,196	894	858	1,192	—	921

For the year ended 31 December 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	350	2,857
By-product revenue	(2)	(126)
Realised other commodity contracts	—	—
Amortisation of tangible, intangible and right of use assets	(105)	(477)
Adjusted for decommissioning and inventory amortisation	1	—
Corporate administration and marketing expenditure	—	73
Lease payment sustaining	9	70
Sustaining exploration and study costs	—	10
Total sustaining capital expenditure	61	717
All-in sustaining costs	314	3,124
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(74)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	314	3,050
All-in sustaining costs	314	3,124
Non-sustaining project capex expenditure	11	311
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	2	153
Care and maintenance	—	45
Closure and social responsibility costs not related to current operations	3	24
Other provisions	—	4
All-in costs	330	3,663
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(77)
All-in costs adjusted for non-controlling interests and non-gold producing companies	330	3,586
Gold sold - oz (000)⁽²⁾	367	2,116
All-in sustaining cost per unit - \$/oz⁽³⁾	856	1,441
All-in cost per unit - \$/oz⁽³⁾	900	1,695

For the year ended 31 December 2021

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	350	2,857
By product revenue	(2)	(126)
Inventory change	(1)	(6)
Amortisation of intangible assets	—	(3)
Amortisation of tangible and right of use assets	(105)	(474)
Rehabilitation and other non-cash costs	(5)	(38)
Retrenchment costs	—	(2)
Total cash costs	237	2,208
Adjusted for non-controlling interests ⁽¹⁾	—	(65)
Total cash costs adjusted for non-controlling interests	237	2,143
Gold produced - oz (000)⁽²⁾	365	2,107
Total cash costs per unit - \$/oz⁽³⁾	647	1,017

Summary of operations by mine

For the year ended 31 December 2020

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
All-in sustaining costs	
Cost of sales per segmental information⁽⁴⁾	(2)
By-product revenue	—
Realised other commodity contracts	5
Amortisation of tangible, intangible and right of use assets	(2)
Adjusted for decommissioning and inventory amortisation	(1)
Corporate administration and marketing expenditure	67
Lease payment sustaining	3
Sustaining exploration and study costs	1
Total sustaining capital expenditure	2
All-in sustaining costs	73
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	73
All-in sustaining costs	73
Non-sustaining project capex expenditure	—
Non-sustaining lease payments	—
Non-sustaining exploration and study costs	—
Care and maintenance	—
Closure and social responsibility costs not related to current operations	9
Other provisions	—
All-in costs	82
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	82
Gold sold - oz (000)⁽²⁾	—
All-in sustaining cost per unit - \$/oz⁽³⁾	—
All-in cost per unit - \$/oz⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces.

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2020

Corporate and other

(in \$ millions, except as otherwise noted)

	Corporate ⁽⁵⁾
Total cash costs	
Cost of sales per segmental information⁽⁴⁾	(2)
By-product revenue	—
Inventory change	—
Amortisation of intangible assets	(2)
Amortisation of tangible and right of use assets	—
Rehabilitation and other non-cash costs	—
Retrenchment costs	—
Total cash costs	(4)
Adjusted for non-controlling interests ⁽¹⁾	—
Total cash costs adjusted for non-controlling interests	(4)
Gold produced - oz (000) ⁽²⁾	—
Total cash costs per unit - \$/oz ⁽³⁾	—

⁽¹⁾ Adjusting for non-controlling interest of items included in calculation, to disclose the attributable portions only.

⁽²⁾ Attributable portion excluding pre-production ounces

⁽³⁾ In addition to the operational performances of the mines, all-in sustaining cost per ounce, all-in cost per ounce and total cash costs per ounce are affected by fluctuations in the currency exchange rate. AngloGold Ashanti reports all-in sustaining cost per ounce and all-in cost per ounce calculated to the nearest US dollar amount and gold sold in ounces. AngloGold Ashanti reports total cash costs per ounce calculated to the nearest US dollar amount and gold produced in ounces.

⁽⁴⁾ Refer - Segmental information.

⁽⁵⁾ Corporate includes non-gold producing subsidiaries.

For the year ended 31 December 2020

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		Joint Ventures	GHANA		GUINEA	TANZANIA	Africa other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
All-in sustaining costs										
Cost of sales per segmental information⁽⁴⁾	340	—	—	340	280	34	377	542	(1)	1,232
By-product revenue	(1)	—	—	(1)	(1)	—	—	(2)	—	(3)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(104)	—	—	(104)	(74)	(6)	(41)	(124)	—	(245)
Adjusted for decommissioning and inventory amortisation	1	—	—	1	1	—	—	4	—	5
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—	—
Lease payment sustaining	9	—	—	9	—	—	—	17	—	17
Sustaining exploration and study costs	—	—	—	—	3	—	2	5	—	10
Total sustaining capital expenditure	52	—	—	52	60	7	15	80	1	163
All-in sustaining costs	296	—	—	297	269	35	353	522	—	1,179
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(53)	—	—	(53)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	296	—	—	297	269	35	300	522	—	1,126
All-in sustaining costs	296	—	—	297	269	35	353	522	—	1,179
Non-sustaining project capex expenditure	—	—	—	—	—	161	15	7	—	183
Non-sustaining lease payments	—	—	—	—	—	—	—	2	—	2
Non-sustaining exploration and study costs	—	—	—	—	2	2	5	2	—	11
Care and maintenance	—	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	2	6	(3)	4	—	10	—	—	—	10
Other provisions	—	—	—	—	—	—	—	—	—	—
All-in costs	298	6	(3)	301	271	208	373	533	—	1,385
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—	—	(56)	—	—	(56)
All-in costs adjusted for non-controlling interests and non-gold producing companies	298	6	(3)	301	271	208	317	533	—	1,329
Gold sold - oz (000)⁽²⁾	365	—	—	365	274	27	215	639	—	1,155
All-in sustaining cost per unit - \$/oz⁽³⁾	809	—	—	810	985	1,316	1,397	814	—	975
All-in cost per unit - \$/oz⁽³⁾	817	—	—	824	992	7,731	1,476	831	—	1,149

For the year ended 31 December 2020

Operations in DRC, Mali, Ghana, Guinea and Tanzania

(in \$ millions, except as otherwise noted)

	DRC	MALI		Joint ventures	GHANA		GUINEA	TANZANIA	Africa Other	SUBSIDIARIES
	Kibali	Morila	Sadiola		Iduapriem	Obuasi	Siguiri	Geita		
Total cash costs										
Cost of sales per segmental information ⁽²⁾	340	—	—	340	280	34	377	542	(1)	1,232
By-product revenue	(1)	—	—	(1)	(1)	—	—	(2)	—	(3)
Inventory change	(1)	—	—	(1)	1	9	(1)	(12)	—	(3)
Amortisation of intangible assets	—	—	—	—	—	—	—	—	—	—
Amortisation of tangible and right of use assets	(104)	—	—	(104)	(74)	(6)	(41)	(124)	—	(245)
Rehabilitation and other non-cash costs	(4)	—	—	(4)	(6)	(2)	(9)	(5)	—	(22)
Retrenchment costs	—	—	—	—	—	—	—	—	—	—
Total cash costs	230	—	—	230	200	35	326	399	(1)	959
Adjusted for non-controlling interests ⁽¹⁾	—	—	—	—	—	—	(49)	—	—	(49)
Total cash costs adjusted for non-controlling interests	230	—	—	230	200	35	277	399	(1)	910
Gold produced - oz (000) ⁽²⁾	364	—	—	364	275	30	215	623	—	1,143
Total cash costs per unit - \$/oz ⁽³⁾	629	—	—	629	731	1,145	1,293	641	—	797

For the year ended 31 December 2020

Operations in Australia, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
All-in sustaining costs									
Cost of sales per segmental information⁽⁴⁾	342	338	25	705	269	391	102	2	764
By-product revenue	(1)	(2)	—	(3)	(82)	(17)	—	—	(99)
Realised other commodity contracts	—	—	—	—	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	(64)	(94)	(2)	(160)	(26)	(109)	(27)	(1)	(163)
Adjusted for decommissioning and inventory amortisation	2	1	—	3	(7)	3	—	—	(4)
Corporate administration and marketing expenditure	—	—	—	—	—	—	—	—	—
Lease payment sustaining	11	10	1	22	—	8	2	—	10
Sustaining exploration and study costs	—	1	—	1	2	2	—	—	4
Total sustaining capital expenditure	50	64	—	114	31	103	33	—	167
All-in sustaining costs	340	318	24	682	187	381	110	1	679
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(14)	—	—	—	(14)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	340	318	24	682	173	381	110	1	665
All-in sustaining costs	340	318	24	682	187	381	110	1	679
Non-sustaining project capital expenditure	3	25	—	28	—	—	—	49	49
Non-sustaining lease payments	—	—	—	—	—	—	—	—	—
Non-sustaining exploration and study costs	22	5	17	44	1	6	3	47	57
Care and maintenance	—	—	—	—	—	—	—	—	—
Closure and social responsibility costs not related to current operations	—	—	—	—	—	8	2	—	10
Other provisions	—	—	—	—	—	—	—	—	—
All-in costs	365	348	41	754	188	395	115	97	795
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	(14)	—	—	—	(14)
All-in costs adjusted for non-controlling interests and non-gold producing companies	365	348	41	754	174	395	115	97	781
Gold sold - oz (000)⁽²⁾	258	299	—	557	186	364	114	—	664
All-in sustaining cost per unit - \$/oz⁽³⁾	1,320	1,061	—	1,225	931	1,050	953	—	1,003
All-in cost per unit - \$/oz⁽³⁾	1,417	1,164	—	1,356	934	1,091	997	—	1,179

For the year ended 31 December 2020

Operations in Australia, Argentina and Brazil

(in \$ millions, except as otherwise noted)

	AUSTRALIA			TOTAL AUSTRALIA	ARGENTINA	BRAZIL		Americas other	TOTAL AMERICAS
	Sunrise Dam	Tropicana	Australia other		Cerro Vanguardia	AngloGold Ashanti Mineração	Serra Grande		
Total cash costs									
Cost of sales per segmental information ⁽²⁾	342	338	25	705	269	391	102	2	764
By-product revenue	(1)	(2)	—	(3)	(82)	(17)	—	—	(99)
Inventory change	(1)	(1)	—	(2)	(16)	1	—	—	(16)
Amortisation of intangible assets	—	—	(1)	(1)	—	—	—	—	—
Amortisation of tangible and right of use assets	(64)	(94)	(1)	(159)	(26)	(109)	(27)	(1)	(163)
Rehabilitation and other non-cash costs	(2)	(1)	(1)	(4)	(13)	4	3	(1)	(6)
Retrenchment costs	—	—	—	—	—	(1)	—	—	(2)
Total cash costs	274	240	22	536	132	269	77	—	478
Adjusted for non-controlling interests ⁽¹⁾	—	—	—	—	(10)	—	—	—	(10)
Total cash costs adjusted for non-controlling interests	274	240	22	536	122	269	77	—	468
Gold produced - oz (000) ⁽²⁾	256	298	—	554	173	362	114	—	649
Total cash costs per unit - \$/oz ⁽³⁾	1,069	807	—	968	699	747	665	—	721

For the year ended 31 December 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
All-in sustaining costs		
Cost of sales per segmental information⁽⁴⁾	340	2,699
By-product revenue	(1)	(105)
Realised other commodity contracts	—	5
Amortisation of tangible, intangible and right of use assets	(104)	(570)
Adjusted for decommissioning and inventory amortisation	1	4
Corporate administration and marketing expenditure	—	67
Lease payment sustaining	9	52
Sustaining exploration and study costs	—	15
Total sustaining capital expenditure	52	445
All-in sustaining costs	297	2,612
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(67)
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	297	2,545
All-in sustaining costs	297	2,612
Non-sustaining project capex expenditure	—	260
Non-sustaining lease payments	—	2
Non-sustaining exploration and study costs	—	112
Care and maintenance	—	—
Closure and social responsibility costs not related to current operations	4	29
Other provisions	—	—
All-in costs	301	3,015
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	(70)
All-in costs adjusted for non-controlling interests and non-gold producing companies	301	2,945
Gold sold - oz (000)⁽²⁾	365	2,376
All-in sustaining cost per unit - \$/oz⁽³⁾	810	1,072
All-in cost per unit - \$/oz⁽³⁾	824	1,240

For the year ended 31 December 2020

AngloGold Ashanti operations - Total

(in \$ millions, except as otherwise noted)

	JOINT VENTURES	SUBSIDIARIES EXCLUDING DISCONTINUED OPERATIONS
Total cash costs		
Cost of sales per segmental information⁽⁴⁾	340	2,699
By-product revenue	(1)	(105)
Inventory change	(1)	(21)
Amortisation of intangible assets	—	(2)
Amortisation of tangible and right of use assets	(104)	(568)
Rehabilitation and other non-cash costs	(4)	(32)
Retrenchment costs	—	(2)
Total cash costs	230	1,969
Adjusted for non-controlling interests ⁽¹⁾	—	(59)
Total cash costs adjusted for non-controlling interests	230	1,910
Gold produced - oz (000)⁽²⁾	364	2,345
Total cash costs per unit - \$/oz⁽³⁾	629	815

For the year ended 31 December 2020

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Mponeng	West Wits Operations	Surface operations	South Africa other	Total Discontinued Operations
All-in sustaining costs					
Cost of sales per segmental information⁽⁴⁾	158	158	124	4	287
By-product revenue	(1)	—	—	—	(1)
Realised other commodity contracts	—	—	—	—	—
Amortisation of tangible, intangible and right of use assets	—	—	—	—	—
Adjusted for decommissioning and inventory amortisation	—	—	—	—	—
Corporate administration and marketing expenditure	—	—	—	—	—
Lease payment sustaining	—	—	—	—	—
Sustaining exploration and study costs	—	—	—	—	—
Total sustaining capital expenditure	27	27	7	1	35
All-in sustaining costs	184	185	131	5	321
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—
All-in sustaining costs adjusted for non-controlling interests and non-gold producing companies	184	185	131	5	321
All-in sustaining costs	184	185	131	5	321
Non-sustaining project capex expenditure	—	—	—	—	—
Non-sustaining lease payments	—	—	—	—	—
Technology improvements	—	—	—	—	—
Non-sustaining exploration and study costs	—	—	—	—	—
Care and maintenance	—	—	—	17	17
Closure and social responsibility costs not related to current operations	—	—	—	—	—
Other provisions	—	—	—	—	—
All-in costs	184	185	131	22	338
Adjusted for non-controlling interests and non-gold producing companies ⁽¹⁾	—	—	—	—	—
All-in costs adjusted for non-controlling interests and non-gold producing companies	184	185	131	22	338
Gold sold - oz (000)⁽²⁾	135	135	109	—	247
All-in sustaining cost per unit - \$/oz⁽³⁾	1365	1,365	1,201	—	1,296
All-in cost per unit - \$/oz⁽³⁾	1366	1,366	1,201	—	1,367

For the year ended 31 December 2020

Operations in South Africa

(in \$ millions, except as otherwise noted)

	Mponeng	West Wits Operations	Surface operations	South Africa other	Total Discontinued Operations
Total cash costs					
Cost of sales per segmental information⁽⁴⁾	158	158	124	4	287
By-product revenue	(1)	(1)	—	—	(1)
Inventory change	(1)	(1)	(2)	(4)	(7)
Amortisation of intangible assets	—	—	—	—	—
Amortisation of tangible and right of use assets	—	—	—	—	—
Rehabilitation and other non-cash costs	—	—	—	—	—
Retrenchment costs	(1)	(1)	—	—	(2)
Total cash costs	155	155	122	—	277
Adjusted for non-controlling interests ⁽¹⁾	—	—	—	—	—
Total cash costs adjusted for non-controlling interests	155	155	122	—	277
Gold produced - oz (000) ⁽²⁾	134	134	107	—	241
Total cash costs per unit - \$/oz⁽³⁾	1,164	1,164	1,131	—	1,149