



## Black Economic Empowerment Verification Certificate

A12-05

### Measured Entity

<b>Registered Name</b>	African Rainbow Minerals Limited
<b>Trade Name</b>	African Rainbow Minerals Limited (including Subsidiaries as per Annexure "A")
<b>Registration Number</b>	1933/004580/06
<b>VAT Number</b>	4010113662
<b>Location</b>	29 Impala Road Chislehurst, Sandton 2196

### BEE Status

<b>Certificate Number</b>	VER377	<b>Black Ownership %</b>	52.72%
<b>Issue Date</b>	11 October 2018	<b>Black Woman Ownership %</b>	1.36%
<b>Expiry Date</b>	10 October 2019	<b>Qualifies as being 51% Black Owned</b>	Yes
<b>Re-issue Date</b>	N/A	<b>Qualifies as being 30% Black Women Owned</b>	No
<b>Applicable Scorecard</b>	Generic: DTI	<b>Empowering Supplier</b>	Yes
<b>Applicable BEE Codes</b>	Government Gazette No.36928	<b>Designated Group Supplier</b>	No
<b>BEE Status Level</b>	Level Four Contributor	<b>Modified Flow Trough Principal Applied</b>	No
<b>Procurement Recognition Level</b>	100%	<b>Financial Period</b>	01 Jul 17 – 30 Jun 18

### BEE Score per Element

Element	Actual Score	Target Score
<b>Ownership</b>	21.54	<b>25</b>
<b>Management Control</b>	12.86	<b>15</b>
<b>Skills Development</b>	14.46	<b>20</b>
<b>Enterprise and Supplier Development</b>	33.43	<b>40</b>
<b>Socio-Economic Development</b>	5.00	<b>5</b>
<b>Total:</b>	<b>87.29</b>	<b>105</b>

BEE Verification Agency CC (BVA214) has assessed the BEE credentials of the above verified entity and certifies hereby that the BEE status, as certified above, is a true and impartial reflection of the BEE status of the enterprise.

Signature: Technical Signatory  
Trish van Zyl

BEE Verification Agency CC  
2008/062532/23  
Tel: 021 975 3689  
[info@bee-verification.com](mailto:info@bee-verification.com)



BVA214



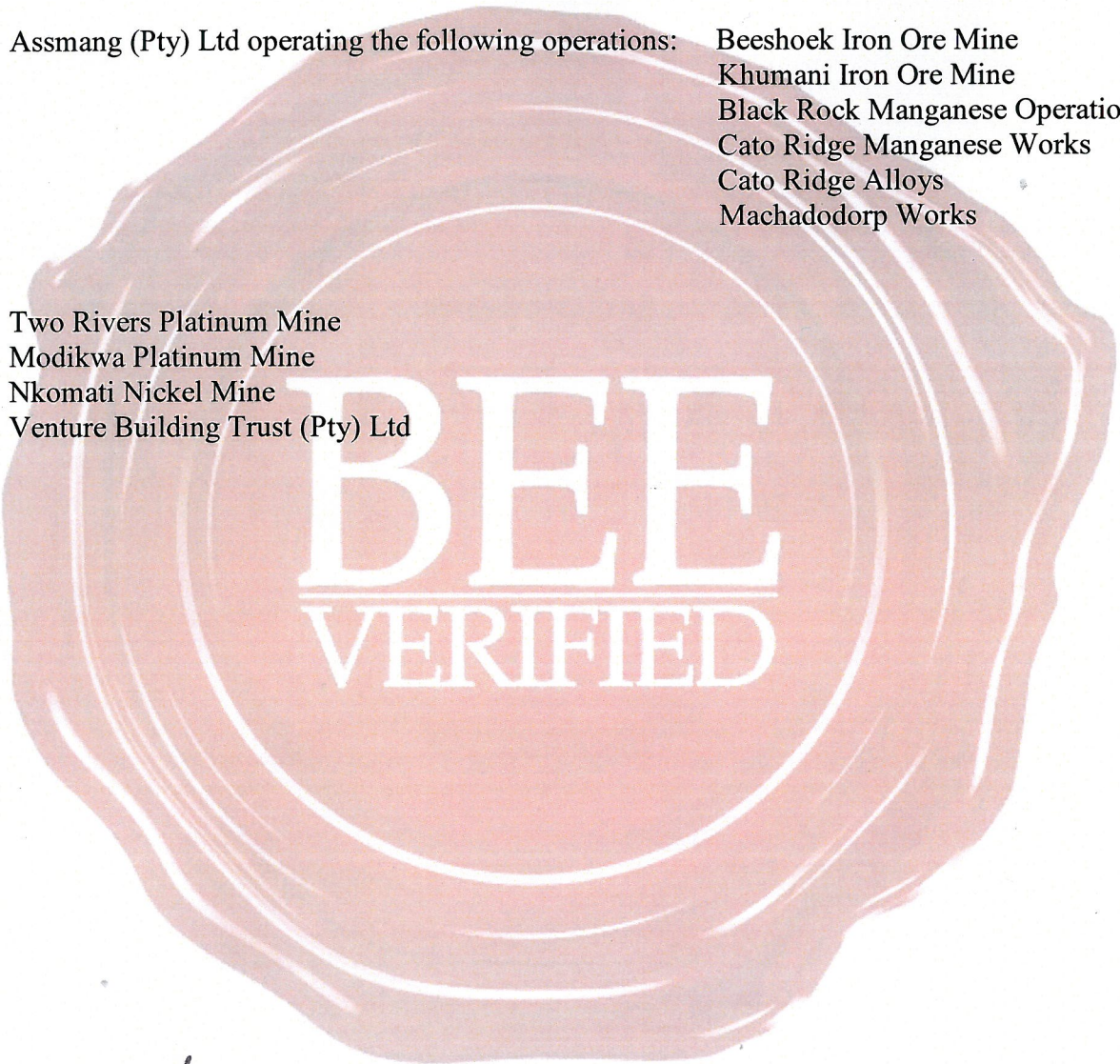
### Annexure A – Subsidiary List

This letter serves to confirm that the BEE rating received by African Rainbow Minerals Limited (VER377) is equally applicable to the following operations as listed below:

Assmang (Pty) Ltd operating the following operations:

- Beeshoek Iron Ore Mine
- Khumani Iron Ore Mine
- Black Rock Manganese Operations
- Cato Ridge Manganese Works
- Cato Ridge Alloys
- Machadodorp Works

Two Rivers Platinum Mine  
Modikwa Platinum Mine  
Nkomati Nickel Mine  
Venture Building Trust (Pty) Ltd



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Signature: Technical Signatory  
Trish van Zyl  
11 October 2018