

COMPOSITION OF HEADLINE EARNINGS

R million	Year ended 30 June	
	2017	2016 Restated
Healthcare		
Mediclinic	1 875	1 566
Banking		
RMBH	2 232	2 112
FirstRand	931	877
Consumer products		
Unilever	449	461
Distell ¹	481	499
RCL Foods	424	645
Insurance		
RMI Holdings	1 041	888
Industrial		
Air Products	298	275
KTH	34	(229)
Total	224	291
PGSI	25	36
Wispeco	169	144
Infrastructure		
Grindrod	(48)	(45)
CIV group	110	64
SEACOM	(33)	(33)
Other infrastructure interests	7	20
Media and sport		
eMedia Investments	49	28
Other media and sport interests	(107)	(64)
Other investments	70	67
Central treasury		
Finance income	349	125
Finance costs ²	(216)	(1 602)
Other net corporate costs	(143)	(251)
Headline earnings	8 221	5 874
Weighted number of shares (million)	553.4	524.6
Headline earnings per share (cents)	1 485.5	1 119.6

Notes

- Includes the investment in Capevin Holdings Limited.
- Finance costs for the year under review include a positive option remeasurement of R687 million. The prior year includes a negative option remeasurement of R730 million and once-off costs of R402 million.