

## COMPOSITION OF HEADLINE EARNINGS

<b>R million</b>	<b>Six months ended</b>	
	<b>31 December 2017</b>	<b>31 December 2016</b>
<b>Banking</b>		
RMH	<b>1 185</b>	1 115
FirstRand	<b>493</b>	465
<b>Healthcare</b>		
Mediclinic	<b>487</b>	983
<b>Consumer products</b>		
Unilever	<b>288</b>	263
Distell <sup>1</sup>	<b>354</b>	364
RCL Foods	<b>498</b>	318
<b>Insurance</b>		
RMI Holdings	<b>626</b>	492
<b>Industrial</b>		
Air Products	<b>142</b>	151
KTH	<b>73</b>	58
Total	<b>258</b>	102
PGSI	<b>16</b>	25
Wispeco	<b>62</b>	90
<b>Infrastructure</b>		
Grindrod	<b>(52)</b>	(18)
CIV group	<b>32</b>	44
SEACOM	<b>32</b>	(18)
Other infrastructure interests	<b>20</b>	7
<b>Media and sport</b>		
eMedia Investments	<b>3</b>	33
Other media and sport interests	<b>(21)</b>	(58)
<b>Other investments</b>	<b>29</b>	39
<b>Central treasury</b>		
Finance income	<b>259</b>	105
Finance costs	<b>(452)</b>	(462)
Option remeasurement	<b>134</b>	667
<b>Other net corporate costs</b>	<b>(60)</b>	(75)
<b>Headline earnings</b>	<b>4 406</b>	4 690
Weighted number of shares (million)	<b>566.7</b>	540.5
<b>Headline earnings per share (cents)</b>	<b>777.5</b>	867.7

### Note

1. Includes the investment in Capevin Holdings Limited.