

COMPOSITION OF HEADLINE EARNINGS

R million	Year ended 30 June	
	2019	2018
Banking		
RMH	2 644	2 486
FirstRand	1 093	1 039
Healthcare		
Mediclinic	1 693	1 556
Consumer products		
Unilever	-	499
RCL Foods	254	647
Distell ¹	459	467
- entity contribution	(47)	(8)
- IFRS 3 charge ²		
Siqalo Foods	332	-
- entity contribution	(80)	-
- IFRS 3 charge ²		
Insurance		
RMI	1 161	1 228
Industrial		
Air Products	343	289
Total	328	501
KTH	161	55
Wispeco	121	122
PGSI	(9)	4
Infrastructure		
CIVH	(204)	48
Grindrod	72	(46)
Grindrod Shipping	(65)	-
SEACOM	(2)	15
Other infrastructure interests	25	40
Media and sport		
eMedia Investments	39	1
Other media and sport interests	(19)	(48)
Other investments	39	66
Central treasury		
Finance income	755	524
Finance costs	(823)	(891)
Option remeasurement	112	261
Other net corporate costs	(187)	(282)
Headline earnings	8 195	8 573
Weighted number of shares (million)	565.6	566.8
Headline earnings per share (cents)	1 448.9	1 512.6

Notes

1. The comparative year includes the headline earnings of Capevin Holdings Limited.
2. IFRS 3 charge represents the amortisation and depreciation expenses, net of tax, relating to the additional assets identified when Remgro obtained control over these entities.