

Composition of headline earnings

R million	Six months ended 31 Dec 2021	% Change	Six months ended 31 Dec 2020
Healthcare			
Mediclinic	577	239.4	170
Consumer products			
RCL Foods	519	26.3	411
Distell	502	17.3	428
- entity contribution	(20)	13.0	(23)
- IFRS 3 charge ¹			
Siqalo Foods	205	(15.3)	242
- entity contribution	(40)	-	(40)
- IFRS 3 charge ¹			
Financial services			
RMI	515	5.5	488
Business Partners	28	55.6	18
Infrastructure			
CIVH	(23)	89.0	(209)
Grindrod	158	953.3	15
SEACOM	8	(77.1)	35
Other infrastructure investments	266	550.8	(59)
Industrial			
Air Products	214	39.9	153
TotalEnergies	301	207.1	98
Wispeco	126	(14.9)	148
Other industrial investments	(7)	50.0	(14)
Diversified investment vehicles			
KTH	45	309.1	11
Other diversified investment vehicles	24	204.3	(23)
Media			
eMedia Investments	64	814.3	7
Other media investments	7	133.3	3
Portfolio investments			
FirstRand	196	nm	-
Other portfolio investments	42	-	42
Social impact investments	(8)	42.9	(14)
Central treasury			
Finance income	92	(19.3)	114
Finance costs	(318)	34.2	(483)
Other net corporate costs	(128)	(6.7)	(120)
Headline earnings	3 345	139.3	1 398
Weighted number of shares (million)	564.8	-	565.0
Headline earnings per share (cents)	592.3	139.4	247.4

nm - not meaningful

1. IFRS 3 charge represents the amortisation and depreciation expenses, net of tax, relating to the additional assets identified when Remgro obtained control over these entities.