

COMPOSITION OF HEADLINE EARNINGS

R million	Six months ended	
	31 December 2018	31 December 2017
Banking		
RMH	1 252	1 185
FirstRand	523	493
Healthcare		
Mediclinic	623	487
Consumer products		
Unilever	-	288
RCL Foods	366	498
Distell ¹	399	354
- entity contribution		
- IFRS 3 charge ²	(24)	-
Siqalo Foods	231	-
- entity contribution		
- IFRS 3 charge ²	(40)	-
Insurance		
RMI	582	626
Industrial		
Air Products	174	142
Total	101	258
KTH	77	73
Wispeco	52	62
PGSI	8	16
Infrastructure		
CIV group	(104)	32
Grindrod	101	(52)
Grindrod Shipping	(18)	-
SEACOM	(1)	32
Other infrastructure interests	2	20
Media and sport		
eMedia Investments	11	3
Other media and sport interests	(3)	(21)
Other investments	15	29
Central treasury		
Finance income	397	259
Finance costs	(459)	(452)
Option remeasurement	106	134
Other net corporate costs	(112)	(60)
Headline earnings	4 259	4 406
Weighted number of shares (million)	566.3	566.7
Headline earnings per share (cents)	752.1	777.5

Note

1. The comparative period includes the investment in Capevin Holdings Limited.
2. IFRS 3 charge represents the amortisation and depreciation expenses, net of tax, relating to the additional assets identified when Remgro obtained control over these entities.