



## Notification of dividend / distribution

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### Announcement Summary

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**Entity name**

SOUTH32 LIMITED

**Security on which the Distribution will be paid**

S32 - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

Thursday February 15, 2018

**Distribution Amount**

USD 0.07300000

**Ex Date**

Thursday March 8, 2018

**Record Date**

Friday March 9, 2018

**Payment Date**

Thursday April 5, 2018

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

SOUTH32 LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

84093732597

**1.3 ASX issuer code**

S32

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Thursday February 15, 2018

**1.6 ASX +Security Code**

S32



**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Ordinary  
Special

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Sunday December 31, 2017

**2A.4 +Record Date**

Friday March 9, 2018

**2A.5 Ex Date**

Thursday March 8, 2018

**2A.6 Payment Date**

Thursday April 5, 2018

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

USD - US Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

USD 0.07300000

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

**2A.9b If AUD equivalent not known, date for information to be released**

Thursday March 15, 2018

**Estimated or Actual?**

Estimated



**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

South32 shareholders who hold shares on the Australian register will be paid dividends by direct credit in Australian Dollars (AUD) and can elect to receive a different currency by providing valid New Zealand Dollars (NZD), Pound Sterling (GBP) or US Dollar (USD) banking instructions. These instructions must be provided to Computershare, no later than 8pm (AEDT) on the Record Date.

South32 shareholders who hold shares on the South African branch register will be paid dividends by direct credit in South African Rand (ZAR) and cannot elect to receive a different currency.

South32 UK Depository Interest holders will be paid dividends by direct credit in Pound Sterling (GBP) and cannot elect to receive a different currency.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

AUD - Australian Dollar	AUD
NZD - New Zealand Dollar	NZD
GBP - Pound Sterling	GBP
ZAR - Rand	ZAR

**2B.2b Please provide the exchange rates used for non-primary currency payments**

The average exchange rate realised by South32 on market during the period from 26 February 2018 to 15 March 2018 inclusive.

**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**

Thursday March 15, 2018

**Estimated or Actual?**  
Estimated

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

For shareholders on the Australian register: Australian Dollars (AUD), New Zealand Dollars (NZD), Pound Sterling (GBP) or US Dollar (USD).

For shareholders on the South African branch register: no choice available (only South African Rand (ZAR) will be available).

For UK Depository Interest holders: no choice available (only Pound Sterling (GBP) will be available).

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Friday March 9, 2018 20:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

For Australian holders, currency elections and direct credit details can be provided online at

[www.computershare.com.au/Investor](http://www.computershare.com.au/Investor) or by calling Computershare Investor Services on 1800 019 953 or +61 3 9415 4169.

For South African holders, direct credit details can be provided by calling Computershare Investor Services on smart number 0861 100 950.

For UK DI holders, direct credit details can be provided online at [www.investorcentre.co.uk](http://www.investorcentre.co.uk)

## Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**

No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

USD

**3A.1b Ordinary Dividend/distribution amount per security**

USD 0.04300000

**3A.2 Is the ordinary dividend/distribution franked?**

Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

USD 0.04300000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

USD 0.00000000



**3A.7 Ordinary dividend/distribution conduit**

**foreign income amount per security**

USD 0.00000000

Part 3B - Special dividend/distribution

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**3B.1 Is the special dividend/distribution estimated at this time?**

No

**3B.1a Special dividend/distribution estimated amount per +security**

USD

**3B.1b Special dividend/distribution amount per +security**

USD 0.03000000

**3B.2 Is special dividend/distribution franked?**

Yes

**3B.2a Is the special dividend/distribution fully franked?**

No

**3B.3 Percentage of special dividend/distribution that is franked**

81.0000 %

**3B.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3B.4 Special dividend/distribution franked amount per +security**

USD 0.02430000

**3B.5 Percentage of special dividend/distribution that is unfranked**

19.0000 %

**3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

USD 0.00000000

**3B.7 Special dividend/distribution conduit foreign income amount per +security**

USD 0.00570000

Part 5 - Further information

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**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**