



## Notification of dividend / distribution

---

### Announcement Summary

---

**Entity name**

SOUTH32 LIMITED

**Security on which the Distribution will be paid**

S32 - ORDINARY FULLY PAID

**Announcement Type**

New announcement

**Date of this announcement**

Thursday August 25, 2016

**Distribution Amount**

USD 0.01000000

**Ex Date**

Thursday September 15, 2016

**Record Date**

Friday September 16, 2016

**Payment Date**

Thursday October 6, 2016

**Refer to below for full details of the announcement**

### Announcement Details

---

#### Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

SOUTH32 LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

84093732597

**1.3 ASX issuer code**

S32

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Thursday August 25, 2016

**1.6 ASX +Security Code**

S32



**ASX +Security Description**

ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

**2A.1 Type of dividend/distribution**

Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of twelve months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

Thursday June 30, 2016

**2A.4 +Record Date**

Friday September 16, 2016

**2A.5 Ex Date**

Thursday September 15, 2016

**2A.6 Payment Date**

Thursday October 6, 2016

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

USD - US Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

USD 0.01000000

**2A.9a AUD equivalent to total dividend/distribution amount per +security**

**2A.9b If AUD equivalent not known, date for information to be released**

Friday September 23, 2016

**Estimated or Actual?**

Estimated



**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

We do not have a securities plan for dividends/distributions on this security

**2A.12 Does the +entity have tax component information apart from franking?**

No

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

Yes

**2B.2 Please provide a description of your currency arrangements**

South32 Limited shareholders who hold shares on the Australian register will receive dividends paid directly into their bank account in Australian Dollars (AUD), New Zealand Dollars (NZD), Pound Sterling (GBP) or US Dollar (USD) provided that they have submitted direct credit details and a valid currency election to the South32 Share Registrar no later than the Record Date. Shareholders who do not make a currency election or provide valid direct credit details will receive dividends in AUD by way of a cheque.

South32 UK Depositary Interest holders will receive dividends paid directly into their bank account in Pound Sterling (GBP) provided that they have submitted direct credit details to the South32 Share Registrar no later than the Record Date. Holders who do not provide valid direct credit details will receive dividends in GBP by way of cheque.

South32 Limited shareholders who hold shares on the South African branch register will receive dividends paid directly into their bank account in South African Rand (ZAR) provided that they have submitted direct credit details no later than the Record Date. Shareholders who do not provide valid direct credit details will receive dividends in ZAR by way of cheque.

**2B.2a Other currency/currencies in which the dividend/distribution will be paid:**

AUD - Australian Dollar	AUD
GBP - Pound Sterling	GBP
NZD - New Zealand Dollar	NZD
ZAR - Rand	ZAR

**2B.2b Please provide the exchange rates used for non-primary currency payments**

The average exchange rate realised by South32 on market over the period from 19 to 23 September 2016.



**2B.2c If payment currency equivalent and exchange rates not known, date for information to be released**      **Estimated or Actual?**  
 Estimated

Friday September 23, 2016

**2B.3 Can the securityholder choose to receive a currency different to the currency they would receive under the default arrangements?**

Yes

**2B.3a Please describe what choices are available to a securityholder to receive a currency different to the currency they would receive under the default arrangements**

For shareholders on the Australian register: Australian Dollars (AUD), New Zealand Dollars (NZD), Pound Sterling (GBP) or US Dollar (USD).

For UK Depository Interest holders: no choice available (only Pound Sterling (GBP) will be available).

For shareholders on the South African branch register: no choice available (only South African Rand (ZAR) will be available).

**2B.3b Date and time by which any document or communication relating to the above arrangements must be received in order to be effective for this dividend/distribution**

Friday September 16, 2016 19:00:00

**2B.3c Please provide, or indicate where relevant forms can be obtained and how and where they must be lodged**

For Australian holders, currency elections and direct credit details can be made/provided online at [www.computershare.com/Investor](http://www.computershare.com/Investor) or by calling Computershare Investor Services on 1800 019 953 or +61 3 9415 4169.

Direct credit details can be provided online or by calling Computershare Investor Services on:

- South Africa +27 (0) 86 110 0930 or +27 (0) 86 110 0933
- United Kingdom [www.computershare.com/uk](http://www.computershare.com/uk)

Part 3A - Ordinary dividend/distribution

**3A.1 Is the ordinary dividend/distribution estimated at this time?**      **3A.1a Ordinary dividend/distribution estimated amount per +security**

No      USD

**3A.1b Ordinary Dividend/distribution amount per security**

USD 0.01000000

**3A.2 Is the ordinary dividend/distribution franked?**

No

**3A.3 Percentage of ordinary dividend/distribution that is franked**

0.0000 %



**3A.4 Ordinary dividend/distribution franked amount per +security**

USD 0.00000000

**3A.5 Percentage amount of dividend which is unfranked**

100.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

USD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

USD 0.01000000

Part 5 - Further information

---

**5.1 Please provide any further information applicable to this dividend/distribution**

**5.2 Additional information for inclusion in the Announcement Summary**