



22 September 2016

South32 Limited
(Incorporated in Australia under the *Corporations Act 2001* (Cth))
(ACN 093 732 597)
ASX / LSE / JSE Share Code: S32
ISIN: AU000000S320
south32.net

2016 FINAL DIVIDEND CURRENCY EXCHANGE RATES

South32 Limited (ASX, LSE, JSE: S32) (South32) advises the currency exchange rates applicable for the final dividend of US 1 cent per share in respect of the 2016 financial year.

The US cent currency conversion rates applicable to the dividend payable in Australian cents, British pence and New Zealand cents are detailed below and were determined as the volume weighted average price achieved on foreign exchange trades executed over the period 19 to 22 September 2016:

Currency	Exchange rate	Dividend per ordinary share in local currency
Australian cents	0.757553	1.320040
British pence	1.297857	0.770501
New Zealand cents	0.731300	1.367428

On 12 September 2016, South32 announced to the Johannesburg Stock Exchange that the US cent currency exchange rate applicable to the dividend payable in South Africa cents to shareholders on the South African branch register on the Record Date is the volume weighted average price achieved on foreign exchange trades executed on 9 and 12 September 2016:

Currency	Exchange rate	Dividend per ordinary share in local currency
South African cents	14.32752	14.32752

The dividend will be paid on 6 October 2016.

About South32

South32 is a globally diversified mining and metals company with high quality operations in Australia, Southern Africa and South America. Our purpose is to make a difference by developing natural resources, improving people's lives now and for generations to come. We are trusted by our owners and partners to realise the potential of their resources. We have a simple strategy to

maximise the potential of our assets and shareholder returns by optimising our existing operations, unlocking their potential and identifying new opportunities to compete for capital.

FURTHER INFORMATION

INVESTOR RELATIONS

Alex Volante

T +61 8 9324 9029

M +61 403 328 408

E Alex.Volante@south32.net

Rob Ward

T +61 8 9324 9340

M +61 431 596 831

E Robert.Ward@south32.net

MEDIA RELATIONS

James Clothier

T +61 8 9324 9697

M +61 413 319 031

E James.Clothier@south32.net

Further information on South32 can be found at www.south32.net.

JSE Sponsor: UBS South Africa (Pty) Ltd
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