

FACTSHEET

for the year ended 31 December 2018



Standard Bank Group is the largest African banking group by assets, with a market cap of R289 billion (USD20 billion), offering a range of banking and related financial services across sub-Saharan Africa.

We are an African-focused, client-centric, digitally enabled integrated financial services organisation. Our strategy is designed to realise the opportunities presented by Africa's longer-term structural trends. We place our clients at the heart of everything we do, ensuring that we are always on, always there to deliver our clients' needs in a secure, personalised and relevant way.

We have a 156-year history in South Africa, and started building a franchise in sub-Saharan Africa

almost 30 years ago. We have an on-the-ground presence in 20 countries on the African continent, and solid local knowledge required to operate a successful business in Africa. Our fit-for-purpose representation in, and connection with, global financial centres enables us to facilitate investment and development flows in Africa, and to access international capital to facilitate growth, diversification and development in Africa. We also have a strategic partnership with the largest bank in the world,

Industrial and Commercial Bank of China (ICBC), who is a 20% shareholder in the group.

Standard Bank Group's headline earnings for the year ended 31 December 2018 were R27.9 billion (USD2.1 billion) and at 31 December 2018 total assets were R2.1 trillion (USD148 billion).

Standard Bank employed just over 53 000 people (including Liberty) in all geographies and has 1 200 branches and 9 321 ATMs across the African continent.

The long-term foreign currency ratings for The Standard Bank of South Africa, the single largest operating entity within the Standard Bank Group, are: Fitch Ratings BB+ (stable) and Moody's Baa3 (stable). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.

Presence in
20 countries
in Africa

Africa Regions
contributed

31% of banking activities'
headline earnings



↑ 6%

27 865 / Rm

HEADLINE EARNINGS

2017: R26 270 million

↑ 7%

970 / c

DIVIDEND PER SHARE

2017: 910 cents

18.0%

RETURN ON EQUITY

2017: 17.1%

**AFRICA IS OUR HOME –
WE DRIVE HER GROWTH**

Personal & Business Banking

Banking and other financial services to individual customers and small-to medium-sized enterprises in South Africa, the Africa Regions and the Channel Islands

		2018	2017
Headline earnings	Rm	15 548	14 103
Headline earnings contribution	%	56	54
ROE	%	21.9	20.0
Cost-to-income ratio	%	60.6	59.0
Credit loss ratio	%	0.81	1.20
Gross loans and advances to customers	Rbn	650	605
Net loans and advances	Rbn	674	629

Corporate & Investment Banking

Corporate & Investment Banking services to clients including governments, parastatals, larger corporates, financial institutions and multinational corporates

		2018	2017
Headline earnings	Rm	11 177	11 392
Headline earnings contribution	%	40	43
ROE	%	19.3	22.0
Cost-to-income ratio	%	54.0	51.9
Credit loss ratio	%	0.16	0.34
Gross loans and advances to customers	Rbn	398	352
Net loans and advances	Rbn	503	467

Liberty

Life insurance and investment management activities of group companies in the Liberty Holdings Group

		2018	2017
Normalised headline earnings as reported by Liberty	Rm	2 256	2 719
IFRS headline earnings attributable to the group	Rm	1 600	1 435
IFRS headline earnings contribution	%	6	5
ROE ¹	%	15.2	12.7
Value of new business	Rm	371	233
Normalised group equity value	Rbn	39	39
Third party funds under management	Rbn	392	385

¹ As determined by consolidation of Liberty into SBG.

Standard Bank Group (SBG)

		Change %	2018	2017
Headline earnings contribution by business unit				
Total headline earnings	Rm	6	27 865	26 270
Profit attributable to ordinary shareholders	Rm	5	27 453	26 235
Ordinary shareholders' equity	Rm	5	165 061	157 020
Share statistics				
Headline earnings per ordinary share (EPS)	cents	7	1 748.4	1 640.0
Diluted headline EPS	cents	7	1 730.9	1 619.7
Basic EPS	cents	5	1 722.6	1 637.8
Diluted EPS	cents	5	1 705.3	1 617.5
Dividend per share	cents	7	970.0	910.0
Net asset value per share	cents	6	10 380	9 830
Tangible net asset value per share	cents	6	8 891	8 369
Dividend payout ratio	%		55.5	55.5
Dividend cover	times		1.8	1.8
Number of ordinary shares in issue	thousands	(0)	1 590 217	1 597 371
Selected ratios				
ROE	%		18.0	17.1
RoRWA	%		3.0	3.1
Capital adequacy				
Common equity tier 1 capital adequacy ratio ¹	%		13.5	13.5
Employee statistics				
Number of employees		(2)	47 419	48 322

¹ Represents the ratio after applying the SARB phase-in provision for IFRS 9.

Contacts

INVESTOR RELATIONS

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GROUP SECRETARY

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CUSTOMERS

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PHYSICAL ADDRESS

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Johannesburg, 2001

POSTAL ADDRESS

PO Box 7725, Johannesburg, 2000

SHARE TRANSFER SECRETARIES IN

South Africa: Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196
PO Box 61051, Marshalltown, 2107

Namibia: Transfer Secretaries (Pty) Limited, 4 Mugabe Avenue, Windhoek, Namibia
PO Box 2401, Windhoek, Namibia

INDEPENDENT SPONSOR

JP Morgan Equities South Africa Proprietary Limited
N.A. (JHB Branch)

JOINT SPONSOR

The Standard Bank of South Africa Limited (acting through its Corporate & Investment Banking business unit)

DIRECTORS

TS Gcabashe (Chairman), A Daehnke*, GJ Fraser-Moleketi, Hao Hu¹ (Deputy Chairman), GMB Kennealy, KD Moroka, JH Maree (Deputy Chairman), NNA Matyuzma, ML Oduor-Otieno², AC Parker, ANA Peterside CON³, MJD Ruck, PD Sullivan⁴, SK Tshabalala* (Chief Executive), JM Vice, Lubin Wang¹

Group Secretary:
Z Stephen – 21/12/2018

*Executive director ¹ Chinese
² Kenyan ³ Nigerian ⁴ Australian

STANDARD BANK GROUP LIMITED

Registration No. 1969/017128/06
Incorporated in the Republic of South Africa