

FACTSHEET

for the year ended 31 December 2019



↑ 1%

R28 207m

HEADLINE EARNINGS

2018: R27 865 million

↑ 2%

994c

DIVIDEND PER SHARE

2018: 970 cents

16.8%

RETURN ON EQUITY

2018: 18.0%

Standard Bank Group is the largest African banking group by assets, with a market cap of R277 billion (USD20 billion), offering a range of banking and related financial services across sub-Saharan Africa.

We are an African-focused, client-centric, digitally enabled integrated financial services organisation. Our strategy is designed to realise the opportunities presented by Africa's longer-term structural trends. We place our clients at the heart of everything we do, ensuring that we are always on, always there to deliver our clients' needs in a secure, personalised and relevant way.

We have a 157-year history in South Africa, and started building a franchise in sub-Saharan Africa almost 30 years ago. We have an on-the-ground presence in 20 countries on the African continent, and solid local knowledge required to operate a successful business in Africa. Our fit-for-purpose representation in, and connection with, global financial centres enables us to facilitate investment and development flows in Africa, and to access international capital to facilitate growth, diversification and development in Africa. We also

have a strategic partnership with the largest bank in the world, Industrial and Commercial Bank of China (ICBC), who is a 20% shareholder in the group.

Standard Bank Group's headline earnings for the year ended 31 December 2019 were R28.2 billion (USD2 billion) and at 31 December 2019 total assets were R2.3 trillion (USD163 billion).

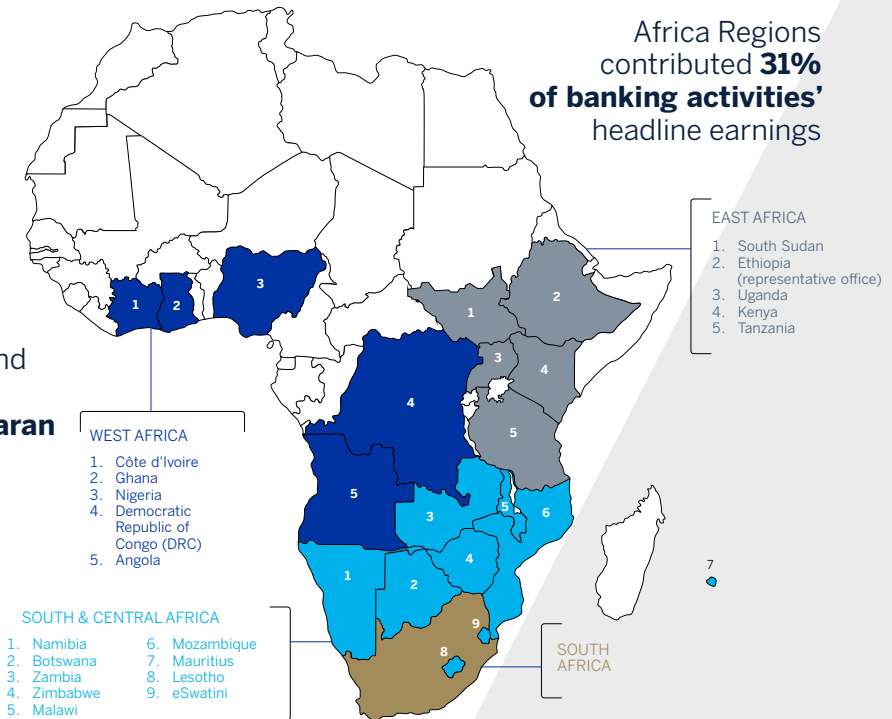
Standard Bank employed just over 50 000 people (including Liberty) in all geographies and has 1 114 branches and 8 970 ATMs across the African continent.

The long-term foreign currency ratings for The Standard Bank of South Africa, the single largest operating entity within the Standard Bank Group, are: Fitch Ratings BB+ (negative) and Moody's Baa3 (negative). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.

Africa is our home – we drive her growth

Africa Regions contributed **31% of banking activities' headline earnings**

On-the-ground presence in **20 sub-Saharan African countries**



Presence in international markets:

- Beijing
- London
- São Paulo
- Dubai
- New York

International financial services:

- Isle of Man
- Mauritius
- Jersey

STANDARD BANK GROUP (SBG)

		Change %	2019	2018
Headline earnings contribution by business unit				
Total headline earnings	Rm	1	28 207	27 865
Profit attributable to ordinary shareholders	Rm	(7)	25 443	27 453
Ordinary shareholders' equity	Rm	4	171 229	165 061
Share statistics				
Headline earnings per ordinary share (EPS)	cents	1	1 766.7	1 748.4
Diluted headline EPS	cents	2	1 756.9	1 730.9
Basic EPS	cents	(7)	1 593.5	1 722.6
Diluted EPS	cents	(7)	1 584.7	1 705.3
Dividend per share	cents	2	994	970
Net asset value per share	cents	3	10 742	10 380
Tangible net asset value per share	cents	5	9 341	8 891
Dividend payout ratio	%		56.3	55.5
Dividend cover	times		1.8	1.8
Number of ordinary shares in issue	thousands		1 594 072	1 590 217
Selected ratios				
ROE	%		16.8	18.0
RoRWA	%		2.8	3.0
Capital adequacy				
Common equity tier 1 capital adequacy ratio ¹	%		14.0	13.5
Employee statistics				
Number of employees		(5)	50 691	53 178

¹ Represents the ratio after applying the SARB phase-in provision for IFRS 9.

PERSONAL & BUSINESS BANKING

Banking and other financial services to individual customers and small-to medium-sized enterprises in South Africa, the Africa Regions and the Channel Islands

		2019	2018
Headline earnings	Rm	16 510	15 539
Headline earnings contribution	%	59	56
ROE	%	22.4	21.9
Cost-to-income ratio	%	59.2	60.4
Credit loss ratio	bps	89	81
Gross loans and advances to customers	Rbn	686	650
Net loans and advances	Rbn	708	673

CORPORATE & INVESTMENT BANKING

Corporate & Investment Banking services to clients including governments, parastatals, larger corporates, financial institutions and multinational corporates

		2019	2018
Headline earnings	Rm	11 795	11 202
Headline earnings contribution	%	42	40
ROE	%	18.1	19.3
Cost-to-income ratio	%	53.7	54.4
CLR	bps	32	16
Gross loans and advances to customers	Rbn	425	399
Net loans and advances	Rbn	528	502

LIBERTY

Life insurance and investment management activities of group companies in the Liberty Holdings Group

		2019	2018
Normalised headline earnings as reported by Liberty	Rm	3 205	2 256
IFRS headline earnings attributable to the group	Rm	1 855	1 600
IFRS headline earnings contribution	%	7	6
ROE ¹	%	16.5	15.2
Value of new business	Rm	407	371
Normalised group equity value	Rbn	41	39
Third party funds under management	Rbn	738	718

¹ As determined by consolidation of Liberty into SBG.

CONTACTS

INVESTOR RELATIONS

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CUSTOMERS

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SHARE TRANSFER SECRETARIES IN

South Africa: Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196
PO Box 61051, Marshalltown, 2107

Namibia: Transfer Secretaries (Pty) Limited, 4 Mugabe Avenue, Windhoek, Namibia
PO Box 2401, Windhoek, Namibia

INDEPENDENT SPONSOR

JP Morgan Equities South Africa Proprietary Limited N.A. (JHB Branch)

JOINT SPONSOR

The Standard Bank of South Africa Limited (acting through its Corporate & Investment Banking business unit)

DIRECTORS

TS Gcabashe (Chairman), A Daehnke*, MA Erasmus¹, GJ Fraser-Moleketi, GMB Kennealy, BP Mabelane, JH Maree (Deputy Chairman), NNA Matyumza, KD Moroka, NMC Nyembezi, ML Oduor-Otieno², AC Parker, ANA Peterside CON⁴, MJD Ruck, PD Sullivan⁵, SK Tshabalala* (Chief Executive), JM Vice, Lubin Wang²

Group Secretary:

Z Stephen – 24/02/2020

*Executive director

¹ British ² Chinese

³ Kenyan ⁴ Nigerian ⁵ Australian

STANDARD BANK GROUP LIMITED

Registration No. 1969/017128/06
Incorporated in the Republic of South Africa