



Standard Bank Group Limited

# DEFINITIONS, ACRONYMS AND ABBREVIATIONS

## DEFINITIONS

Term	Definition
Available financial resources	The amount of permanent capital that is available to the group to absorb potential losses.
Basic earnings per ordinary share	Earnings attributable to ordinary shareholders divided by the weighted average number of ordinary shares in issue.
Black	People who fall within the ambit of the definition of black people in the relevant legislation as determined by court ruling.
Black Economic Empowerment (BEE)	Socioeconomic term concerning formalised initiatives and programmes to enable historically disadvantaged black individuals and groups to participate gainfully and equitably in the mainstream economy.
Capital adequacy ratio	Capital as a percentage of risk-weighted assets.
Common equity tier I (CET I) capital adequacy ratio	CET I regulatory capital, including unappropriated profits, as a percentage of total risk-weighted assets.
Constant currency	Comparative financial results adjusted for the difference between the current and prior periods cumulative average exchange rates.
Consumer price index (CPI)	A South African index of prices used to measure the change in the cost of basic goods and services.
Cost-to-income ratio	Operating expenses as a percentage of total income after revenue sharing agreements with group companies but before credit impairments.
Covid-19	Covid-19 is the acronym for the full name coronavirus disease of 2019. Formerly, this disease was referred to as '2019 novel coronavirus' or '2019-nCoV.' The Covid-19 virus is a virus linked to the same family of viruses as Severe Acute Respiratory Syndrome (SARS) and some types of common cold.
Credit enhancement provider	The group provides credit enhancements to the SE's which include financial guarantees and loans that are subordinated in favour of third-party investors.
Credit loss ratio	Total impairment charges on loans and advances per the income statement as a percentage of average daily and monthly gross loans and advances.
Deferred acquisition costs (DAC)	The direct and indirect costs incurred during the financial period arising from the writing or renewing of investment contracts without discretionary participation features (DPF), which are deferred to the extent that these costs are recoverable out of future premiums.
Deferred revenue liability (DRL)	Initial and other front-end fees received for the rendering of future investment management services relating to investment contracts without DPF, which are deferred and recognised as revenue when the related services are rendered.
Deposits and debt funding	Deposits from banks and customers comprise amounts owed to banks and customers, deposits under repurchase agreements, negotiable certificates of deposit, credit-linked deposits and other deposits.
Derivative financial instruments	Derivative financial instruments comprise foreign exchange, interest rate, commodity, credit and equity derivatives that are either held-for-trading or designated as hedging instruments in hedge relationships.
Diluted earnings per ordinary share	Earnings attributable to ordinary shareholders divided by the weighted average number of shares, adjusted for potential dilutive ordinary shares resulting from share-based payments and related hedges.
Diluted headline earnings per ordinary share	Headline earnings divided by the weighted average number of shares, adjusted for potential dilutive ordinary shares.
Discretionary participation features (DPF)	A contractual right given to a policyholder to receive, as a supplement to guaranteed benefits, additional benefits that are: <ul style="list-style-type: none"> <li>• likely to be a significant portion of the total contractual benefits</li> <li>• whose amount or timing is contractually at the discretion of the issuer, and</li> <li>• that are contractually based on the: <ul style="list-style-type: none"> <li>– performance of a specified pool of contracts or a specified type of contract</li> <li>– realised and/or unrealised investment returns on a specified pool of assets held by the issuer, or</li> <li>– profit or loss of the company, fund or other entity that issues the contract.</li> </ul> </li> </ul>

Term	Definition
Dividend cover	Headline earnings per share divided by dividend per share.
Dividend payout ratio	Dividend per share divided by headline earnings per share.
Dividend per share	Total dividends to ordinary shareholders in respect of the year. The dividend is calculated using the cash component of any distribution where an election to receive scrip was available.
Dividend yield	Dividend per share as a percentage of the closing share price.
Earnings per share (EPS)	Earnings attributable to ordinary shareholders divided by the weighted average number of ordinary shares in issue.
Earnings yield	Headline earnings as a percentage of the closing share price.
Economic capital coverage ratio	Available financial resources divided by minimum economic capital requirements.
Effective direct taxation rate	Direct taxation as a percentage of net income before direct taxation.
Effective total taxation rate/effective tax rate	Direct and indirect taxation as a percentage of net income before taxation.
Expected credit loss (ECL)	The weighted average of credit losses with the respective risks of a default occurring as the weights.
Exposure at default (EAD)	Counterparty's expected exposure to the group at the time a default occurs.
Financial investments	Financial investments are non-trading financial assets and primarily comprise of sovereign and corporate debt, listed and unlisted equity instruments, investments in debentures issued by the SARB, investments in mutual fund investments and unit-linked investments.
Financial soundness valuation (FSV)	The valuation methodology used to value insurance contracts and investment contracts with DPF as described in Professional Guidance Note (PGN) 104 issued by the Actuarial Society of South Africa.
Gross stage 3 impairment coverage ratio	Balance sheet impairments for stage 3 loans as a percentage of stage 3 loans.
Headline earnings	Determined, in terms of the circular issued by the South Africa Institute of Chartered Accountants at the request of the JSE, by excluding from reported earnings-specific separately identifiable re-measurements net of related tax and non-controlling interests.
Headline earnings per ordinary share (HEPS)	Headline earnings divided by the weighted average number of ordinary shares in issue.
Indirect taxes	Taxes incurred by the group which comprises of VAT, custom and excise duties, consumption tax, securities transfer tax and stamp duty that arise during the course of business which cannot be recovered from government. In respect of VAT, is mainly as a result of banking activities often being classified as an exempt supply which results in irrecoverable input VAT or input VAT subject to an appointment of recovery ratio. Indirect taxes collected by the group comprise net amounts paid to government on its' suppliers.
Investor	In order to fund the purchase of the assets, the SE issue funding notes and commercial paper to investors, which includes the group.
JAWs	Measure of the extent to which total income growth rate exceeds the operating expense growth rate.
Liquidity coverage ratio (LCR)	Calculated by taking SBG's high quality liquid assets and dividing it by net cash outflows.
Liquidity provider	The commercial paper issued by BTC has a shorter maturity than the assets it holds. The group provides liquidity stand-by facilities to BTC to enable BTC to settle the commercial paper as it becomes due in the event that BTC is unable to refinance the paper through the maturity of its assets.
Loans and advances to banks and customers	Loans and advances comprise: <b>Loans and advances to banks:</b> call loans, loans granted under resale agreements and balances held with other banks <b>Loans and advances to customers:</b> mortgage loans (home loans and commercial mortgages), other asset-based loans, including collateralised debt obligations (instalment sale and finance leases), and other secured and unsecured loans (card debtors, overdrafts, other demand lending, term lending and loans granted under resale agreements).

Term	Definition
Loans-to-deposits ratio	Net loans and advances as a percentage of deposit and current accounts.
Loss given default (LGD)	Amount of a counterparty's obligation to the group that is not expected to be recovered after default and is expressed as a percentage of the EAD.
Monte Carlo simulation	Monte Carlo simulation is a model used to determine the probability of different outcomes using a broad class of computational mathematical techniques that rely on repeated random sampling.
Moby Banker	Remote on-boarding, digital and paperless channel fulfilment.
Net asset value	Equity attributable to ordinary shareholders.
Net asset value per share	Net asset value divided by the number of ordinary shares in issue at year end.
Net interest margin	Net interest income as a percentage of daily and monthly average total assets, excluding derivative assets.
Non-interest earning assets	Includes total trading book assets and rate-insensitive banking book assets, such as cash and cash equivalents, fixed assets, goodwill and other intangible assets, investment property, current and deferred tax assets, and other assets. Cash balances with central banks are specifically excluded as they are utilised to meet liquidity requirements and are reflected as part of the interest-earning assets to reflect the cost of liquidity. Derivative assets are also excluded.
Non-interest revenue to total income	Non-interest revenue as a percentage of total income.
Notional amount	The contract/notional amount is the sum of the absolute value of all bought and sold contracts. The notional amounts have been translated at the closing rate at the reporting date where cash flows are payable and receivable in foreign currency. The amount cannot be used to assess the market risk associated with the position and should be used as a means of assessing the group's and companies' participation in derivative contracts.
Originator	The group originates term assets and sells these to the SEs.
Pledged assets	Pledged assets comprise instruments that may be sold or repledged by the group's counterparty in the absence of default by the group. Pledged assets include sovereign and corporate debt, equities, commodities pledged in terms of repurchase agreements and commodities that have been leased to third parties.
Policyholders' assets and liabilities	Policyholders' assets and liabilities comprise unit-linked policies and annuity certain.
Probability of default (PD)	Probability of a counterparty not making full and timely repayment of credit obligations over a specific time horizon.
Profit attributable to ordinary shareholders	Profit for the year attributable to ordinary shareholders, calculated as profit for the year less dividends on non-redeemable, non-cumulative, non-participating preference shares declared before year end, less non-controlling interests.
Profit for the year	Income statement profit attributable to ordinary shareholders, non-controlling interests and preference shareholders for the year.
Reinsurance	Insurance or investment risk that is ceded to another insurer in return for premiums. The ultimate obligation to the policyholder remains with the entity who issued the original insurance contract.
Return on equity (ROE)	Headline earnings as a percentage of monthly average ordinary shareholders' funds.
Risk appetite	An expression of the maximum level of residual risk that the group is prepared to accept in order to deliver its business objectives.
Risk-weighted assets	Determined by applying prescribed risk weightings to on- and off-balance sheet exposures according to the relative credit risk of the counterparty.
Scorecard	Explaining customer creditworthiness
Servicer	The group provides administrative services to the securitisation vehicle.

Term	Definition
Shares in issue	Number of ordinary shares in issue as listed on the exchange operated by the JSE.
Slyde Pay	Digital cards wallet container.
Stage 1	A 12-month ECL is calculated for financial assets which are neither credit-impaired on origination nor for which there has been a SICR.
Stage 2	A lifetime ECL allowance is calculated for financial assets that are assessed to have displayed a SICR since origination and are not considered low credit risk.
Stage 3 (credit impaired assets)	A lifetime ECL is calculated for financial assets that are assessed to be credit impaired. The following criteria are used in determining whether the financial asset is impaired: <ul style="list-style-type: none"> <li>• default</li> <li>• significant financial difficulty of borrower and/or modification</li> <li>• probability of bankruptcy or financial reorganisation</li> <li>• disappearance of an active market due to financial difficulties.</li> </ul>
Stage 3 credit impairments	Impairment for loans and advances that have been classified as Stage 3, net of the present value of estimated recoveries.
Stage 3 gross impairment coverage	Balance sheet impairments for Stage 3 loans as a percentage of Stage 3 loans.
Structured entity (SE)	An entity created to accomplish a narrow and well-defined objective.
Swap counterparty	In order to align the cash flows between the underlying securitised assets and the issued loan notes and commercial paper, the SE's may enter into interest rate swap agreements with counterparties which include the group.
Tangible net asset value	Equity attributable to ordinary shareholders, excluding goodwill and other intangible assets.
Tangible net asset value per share	Tangible net asset value divided by the number of ordinary shares in issue at the end of the period.
Third-party financial liabilities arising on the consolidation of mutual funds (included in other liabilities)	These are liabilities that arise on the consolidation of mutual funds.
Tier I capital adequacy ratio	Tier I regulatory capital, including unappropriated profit, as a percentage of total risk-weighted assets.
Total capital adequacy ratio	Total regulatory capital, including unappropriated profit, as a percentage of total risk-weighted assets.
Trading assets and trading liabilities	Trading assets and liabilities comprise instruments which are part of the group's underlying trading activities. These instruments primarily include sovereign and corporate debt, commodities, collateral, collateralised lending agreements and equity securities.
Tutuwa	The Tutuwa initiative is the group's Black Economic Empowerment ownership initiative entered into in terms of the Financial Sector Charter.
Weighted average number of shares	The weighted average number of ordinary shares in issue during the year as listed on the JSE.
Withholdings taxes	Withholding taxes incurred by the group comprise tax withheld on specific receipts on income as governed by the laws of each country, such as dividends, interest, management fees, service and rentals.  Withholding taxes collected by the group comprise excise taxes on money transfers, stamp duty and consumption tax withheld on behalf of the revenue authorities on specified payments to suppliers and clients as governed by the laws of each country.

## ABBREVIATIONS

1H20	30 June 2020
1H19	30 June 2019
1Q20	1st Quarter of 2020
2Q20	2nd Quarter of 2020
<b>A</b>	
ABC	Anti-bribery and corruption
ABInBev	Anheuser Busch InBev
ACA	Automatic Contribution Arrangement
AGM	Annual general meeting
AI	Artificial intelligence
AIDS	Acquired Immune Deficiency Syndrome
AIR	Standard Bank Group Annual Integrated Report
AIRB	Advanced internal ratings-based
ALBI	All Bond Index
ALCO	Asset and liability committee
ALM	Asset/liability management
AMA	Advanced measurement approach
AMCON	Asset Management Corporation of Nigeria
AML	Anti-money laundering
ANA	Automated notes acceptor
API	Application programme interfaces
APN	Advisory practice note
APP	Application
AR	Africa Region
ARRs	Alternative risk-free rates
ASSA	Actuarial Society of South Africa
AT1	Additional Tier 1
ATM	Automated teller machine
<b>B</b>	
Banks Act	South African Banks Act 94 of 1990
BASA	Banking Association South Africa
Basel	Basel Capital Accord
BBBEE	Broad-based black economic empowerment
BCBS	Basel Committee on Banking Supervision
BD	Blue Diamond Investments, No. 1, 2 and 3

BEE	Black Economic Empowerment
BG 1	Blue Granite Investments No. 1 (RF) Limited
BG 2	Blue Granite Investments No. 2 (RF) Limited
BG 3	Blue Granite Investments No. 3 (RF) Limited
BG 4	Blue Granite Investments No. 4 (RF) Limited
BIS	Bank for International Settlements
BLSA	Business Leadership South Africa
Blue Banner	Blue Banner Securitisation Vehicle RC1 Proprietary Limited
Blue Shield	Blue Shield Investments 01 (RF)
BoBC	Bank of Botswana certificate
BOL	Business online
bps	Basis points
Brazil	Banco Standard de Investimentos S.A.
BTC	Blue Titanium Conduit (RF) Limited
BTV	Balance-to-value
BR	Business resilience
The board	<b>SBSA reports:</b> The Standard Bank of South Africa board of directors <b>SBG reports:</b> Standard Bank Group board of directors
<b>C</b>	
CAGR	Compound annual growth rate
CAR	Capital adequacy ratio
CASA	Current and savings account
CBN	Central Bank of Nigeria
CCF	Credit conversion factors
CCI	Consumer credit insurance
CCP	Central counterparties
CCR	Counterparty credit risk
CCY	Constant currency change
CCyB	Countercyclical buffer
CDP	Carbon Disclosure Project
CDS	Credit default swap
CE	Chief executive
CEM	Current exposure method
CEO	Chief executive officer

CET I	Common equity tier
CFT	Combating the finance of terrorism
CGT	Capital gains taxation
CGU	Cash-generating unit
CIB	Corporate & Investment Banking
CIO	Chief information officer
CLF	Committed liquidity facility
CLR	Credit loss ratio
CNPC	China National Petroleum Corporation
CO <sub>2</sub>	Carbon dioxide
COE	Cost of equity
COFI	Conduct of Financial Institutions
Companies Act	South African Companies Act 71 of 2008
COVID-19	Corona virus disease of 2019
CP	Commercial paper
CPI	Consumer price index
CRD	Capital requirements directive
CRM	Credit risk mitigation
CRO	Chief risk officer
CRR	Capital requirements regulation
CSA	Credit support annexure
CSDBS	Cash settled deferred bonus scheme
CSDP	Central Securities Depository Participant
CSI	Corporate social investment/ client satisfaction index
CSM	Contractual service margin
CT	Competition Tribunal
CTI	Cost-to-income ratio
CTO	Chief technology officer
CVA	Credit valuation adjustment
CV	Curriculum vitae
The company	<b>SBSA reports:</b> The Standard Bank of South Africa Limited <b>SBG reports:</b> Standard Bank Group Limited
<b>D</b>	
DAC	<b>Governance and remuneration reports:</b> Directors affairs committee <b>Other reports:</b> Deferred acquisition cost

DBS	Deferred bonus scheme
Diners	Diners Club (S.A.)
DPA	Deferred prosecution agreement
DPD	Days past due
DPF	Discretionary participation feature
DPOC	Dar Petroleum Operating Company
DRL	Deferred revenue liability
D-SIB	Domestic systemically important bank
dti	Department of Trade and Industry
<b>E</b>	
E&S	Environment and social (risk)
EAD	Exposure at default
ECL	Expected credit loss
EDO	Enterprise data office
EGS	Equity growth scheme
EHS	Environmental, health and safety
EL	Expected loss
EM	Emerging markets
eNPS	Employee net promoter score
EP	Equator principles
EPS	Earnings per share
ERC	Equity risk committee
ERM	Enterprise risk management
ESG	Environment and social governance
ETF	Exchange traded fund
EU	European Union
Exco	Group executive committee
EXCON	Exchange control
<b>F</b>	
FAIS	Financial Advisory and Intermediary Services
FC	Financial capital
FC	Foreign currency
FCTR	Foreign currency translation reserve
FDI	Foreign direct investment
FIC	Fixed income and currencies
FICC	Fixed income, currency and commodity
FIRB	Foundation internal ratings-based

FLI	Forward-looking information
FMA	Financial Markets Act
FRC	Financial Reporting Council of Nigeria
FRTB	Fundamental review of the trading book
FSB	Financial Services Board
FSRA	Financial Services Regulatory Authority
FSV	Financial Soundness Valuation
FTSE	Financial Times Stock Exchange
FVOCI	Fair value through other comprehensive income
FVTPL	Fair value through profit or loss
FX	Foreign Exchange
FY19	Full year 2019
<b>G</b>	
G20	Group of Twenty
GAC	Group audit committee
GCAO	Group chief audit officer
GCCDO	Group chief compliance and data officer
GCCO	Group chief compliance officer
GCROC	Group control and risk oversight committee
GDP	Gross domestic product
GESRF	Group environment & social risk finance
GEV	Group equity value
Gilt rate	The effective 10-year gilt yield curve rate
GIA	Group internal audit
GM	Global Markets
GMM	General measurement model
GMOA	Global markets outside Africa business
GORC	Group operational risk committee
GRES	Group real estate services
GRCMC	Group risk and capital management committee
Greenhouse	Greenhouse Funding 3 (Pty) Ltd
GROC	Group risk oversight committee
GSEC	Group social & ethics committee
G-SIB	Global systemically important banks
GSIS	Group share incentive scheme

The group	<b>SBSA reports:</b> The Standard Bank of South Africa Group <b>SBG Risk and capital management report:</b> Standard Bank Group banking activities <b>Other reports:</b> Standard Bank Group
<b>H</b>	
HC	Human capital
HE	Headline earnings
HEPS	Headline earnings per share
HIV	Human immune virus
HQLA	High quality liquid assets
<b>I</b>	
IAA	Internal Assessment Approach
IAS	International Accounting Standards
IASB	International Accounting Standards Board
IB	Investment banking
IBNR	Incurred but not reported
IBORs	Interbank offered rates
IBTC	Investment Bank and Trust Company Limited
IC	Intellectual capital
ICAAP	Internal capital adequacy assessment process
ICAS	Independent Counselling and Advisory Services
ICBC	Industrial and Commercial Bank of China Limited
ICBCA	Industrial and Commercial Bank of China (Argentina) S.A. and its affiliates
ICBCS	ICBC Standard Bank Plc
ICR	Individual capital requirement
ICU	Intensive care unit
IEFX	Investors and Exporters Foreign Exchange
IFC	International Finance Corporation
IFRIC	International Financial Reporting Interpretations Committee
IFRS	International Financial Reporting Standards
IIF	Institute of International Finance
IIS	Interest in suspense
IIRC	International Integrated Reporting Council



IMA	Internal Models Approach
IMF	International Monetary Fund
Income Tax Act	South African Income Tax Act 58 of 1962
IOR	Integrated operational risk
IPO	Initial public offer
IPRE	Income producing real estate
IR	Integrated reporting
IRB	Internal ratings-based
IRBA Code	Independent Regulatory Board for Auditors Code of Professional Conduct for Registered Auditors
IRRBB	Interest rate risk in the banking book
ISA	International Standards on Auditing
ISAE	International Standard on Assurance Engagements
ISDA	International Swaps and Derivatives Association
IT	Information technology
<b>J</b>	
JIBAR	Johannesburg interbank agreed rate
JSE	Johannesburg Stock Exchange Limited
<b>K</b>	
King Code	King Code of Governance Principles/ King Report on Corporate Governance
King IV	King Code of Governance Principles/ King Report on Corporate Governance
<b>L</b>	
L2D	Liberty Two degrees
LC	Local currency
LCm	Millions of local currency
LCP	Liquidity contingency plan
LCR	Liquidity coverage ratio
LEC	The Standard Bank of South Africa large exposure committee
Lexshell	Liberty's black economic empowerment ownership initiative
LGD	Loss given default
LGL	Liberty Group Limited
Liberty	Liberty Group Limited and its subsidiaries

LibFin	Liberty Financial Solutions
LIBOR	London interbank offer rate
Long-term Insurance Act	Long-term Insurance Act 52 of 1998
LTI	Long-term incentive
LTV	Loan to value
LPP	Liberty Property Portfolio
<b>M</b>	
MAC	Model approval committee
MAFR	Mandatory audit firm rotation
Main street	Main Street 367 (RF) Proprietary Limited
MFC	Manufactured capital
MIFID	The Markets in Financial Instruments Directive
MNCs	Multinational companies
MOI	Memorandum of Incorporation
MSA	Medical Schemes Act
MSCI	Morgan Stanley Capital International Emerging Markets Index
<b>N</b>	
NAV	Net asset value
NAFEX	The Nigerian Autonomous Foreign Exchange
NBFI	Non-banking financial institutions
NC	Natural capital
NCA	National Credit Act
NCAA	National Credit Amendment Act
NCD	Negotiable certificates of deposit
NCI	Non-controlling interests
NCR	National Credit Regulator
NII	Net interest income
NIM	Net interest margin
NIR	Non-interest revenue
NPL	Non-performing loans
NPS	Net Promotor Score
NSA	New standardised approach
NSE	Nigeria Stock Exchange
NSFR	Net stable funding ratio

NSX	Namibian Stock Exchange
NT	National Treasury
<b>O</b>	
OBB	Online Business Banking
OCI	Other comprehensive income
OECD	Organisation for Economic Co-operation and Development
ODI	Overseas Development Institute
OHI	Organisational Health Index
ORSA	Own Risk and Solvency Assessment
OTB	Out of the Blue Originator Proprietary Limited
OTC	Over the counter
<b>P</b>	
PAA	Premium allocation approach
PAAB	Public Accountants and Auditors Board
PAIA	Promotion of Access to Information Act 2 of 2000
Part A and B	International Ethics Standards Board for Accountants Code of Ethics for Professional Accountants
PASA	Payments Association of Africa
PBB	Personal & Business Banking
PD	Probability of default
Pensions Funds Act	Pensions Funds Act 24 of 1956
PES	Payment Execution System
PES	Philadelphia Energy Solutions
PFE	Potential future exposures
PGN	Professional guidance note
PIC	Public Investment Corporation
Pillar 3	Basel Capital Accord III
PIM	Principal investment management
PoPI	Protection of Personal Information Act 4 of 2013
PRA	Prudential Regulatory Authority
PRP	Performance reward plan
PV	Photovoltaic
PVIF	Present value of acquired in-force
PWOR	Post write off recoveries.

<b>Q</b>	
QRRE	Qualifying retail revolving exposure
Quanto	Quanto stock unit scheme
<b>R</b>	
R	South African rand
RAPM	Risk-adjusted performance measurement
RAS	Risk appetite statement
RBA	Ratings based approach
Rbn	Billions of South African rand
RBZ	Reserve Bank of Zimbabwe
RCCM	Risk, compliance and capital management
RCS	RCS Investment Holdings Proprietary Limited
RDARR	Risk data aggregation and risk reporting
RDR	Retail distribution review
REF	Restricted equity fund
REIPPP Programme	Renewable Energy Independent Power Producer Procurement Programme
REIT	Real Estate Investment Trust
Remco	Remuneration committee
Rm	Millions of South African rand
ROE	Return on equity
RoRWA	Return on risk-weighted assets
ROU	Right of use asset
RSF	Required stable funding
RTS	Report to society
RUR	Rating under review
RWA	Risk-weighted assets
<b>S</b>	
SA	South Africa
SACU	Southern African Customs Union
SA Taxi	SA Taxi Finance Solutions (Pty) Ltd
SAFEX	South African Futures Exchange
Safika	Safika Holdings Proprietary Limited
SSA	Sub-Saharan Africa
SAHL	Stanbic Africa Holdings Limited
SAICA	The South African Institute of Chartered Accountants

SALL	Standard Advisory London Limited
SAM	Solvency assessment management
SANTACO	South African National Taxi Council
SAP	Standard of Actuarial Practice
SAPOA	South African Property Owners Association
SARB	The South African Reserve Bank
SARB D3	The South African Reserve Bank Directive 3/2020
SARP	Share appreciation rights plan
SB	Sovereign risk grade
SBGL	Standard Bank Group Limited
SBK	Standard Bank Group Limited shares
SBKP	Standard Bank Group Limited preferred shares
SBNH	SBN Holdings Limited
SBPP	Standard Bank Group Limited preferred shares
SBT	Standard Bank Group Limited bonds
SBZ	Stanbic Bank Zimbabwe
SB Plc	Standard Bank Plc
SB-Debtors	SB-Debtors Discounting No. 1 Proprietary Limited
SBG	Standard Bank Group Limited
SBGRF	Standard Bank Group Retirement Fund
SBIB	Standard Bank Insurance Brokers
SBLH	Standard Bank London Holdings Limited
SBSA	The Standard Bank of South Africa Limited
SBV	SBV Services (Pty) Limited
SBW	Standard Bank Wealth
SCMB	Standard Corporate and Merchant Bank
SCR	Solvency capital requirement
SCRR	Statutory credit risk reserve
SE	Structured entity
SEE	Social, economic and environmental
SENS	Stock exchange news service
SDG	Sustainable development goals
SFA	Supervisory Formula Approach
SFO	Serious fraud office

SFT	Securities financing transactions
SH Plc	Stanbic Holdings Plc
Short-term Insurance Act SIBTC Holdings	Short-term Insurance Act 53 of 1998 Stanbic IBTC Holdings PLC
SICR	Significant increase in credit risk
SIE	Sales-in-execution
SIL	Standard Insurance Limited
SIP	Shareholder Investment Portfolio
SIPML	Stanbic IBTC Pensions Managers Limited
Siyakha	Siyakha Fund (RF) Limited
SLA	Service level agreement
SLF	Standard lending facility
SME	Small and medium-sized enterprises
SNNH	Standard Bank Namibia Holdings Limited
SNYS	Standard New York Securities Inc.
SOFP	Statement of financial position
SPE	Special purpose entity
SPV	Special purpose vehicle
SSFA	Simplified Supervisory Formula Approach
Stanbic	Stanbic IBTC Holdings Plc
STEAM	Science, Technology, Engineering, Arts and Mathematics
STI	Short-term incentive
STRATE	Strate Limited – Central Securities Depository for electronic settlement of financial instruments in South Africa
SRC	Social and relationship capital
SUR	Liberty share unit rights
SVaR	Stressed value-at-risk
<b>T</b>	
Tabistone	Tabistone 06 (RF) Limited
TB	Tuberculosis
T-Bill/Tbill	Treasury bill
Tier 1	Primary capital
Tier 2	Secondary capital
Tier 3	Tertiary capital

TPS	Transactional Products and Services
TSA	The standardised approach
Tutuwa	Black Economic Empowerment ownership initiative
TVM	Time value of money
Twin Peaks	Financial Sector Regulation Bill
<b>U</b>	
UFSO	Universal financial services organisation
UK	United Kingdom
UN	United Nations
Universal	Universal Credit S.A.
US	United States of America
USSD	Unstructured Supplementary Service Data
<b>V</b>	
VAF	Vehicle and Asset Finance
VaR	Value-at-Risk
VAT	Value added tax
VIU	Value in use
VRET	Voluntary regrettable employee turnover rate
<b>W</b>	
WA	Weighted average
WACC	Weighted average cost of capital
WEF	World Economic Forum
WI	Wealth and investment
WIAS	Wealth and Investment Academics

<b>CURRENCIES</b>	
AOA	Angolan kwanza
ARS	Argentine peso
AUD	Australian dollar
BWP	Botswana pula
CAD	Canadian dollar
CDF	Congolese franc
E	Swazi lilangeni
EUR	Euro
GBP	Great British Pound/pound sterling
GHS	Ghanain cedi
HKD	Hong Kong dollar
JPY	Japanese yen
KES	Kenyan shilling
LES	Lesotho loti
MZN/MT	Mozambican metical
NAD	Namibian dollar
NGN	Nigerian naira
RMB	Chinese renminbi
RTS	Real time gross settlement
UGX	Ugandan shilling
USD	United States dollar
ZAR	South African rand
ZMK	Zambian kwacha
ZWL	Zimbabwean dollar

# CONTACT AND OTHER DETAILS

## Standard Bank Group Limited

Registration No. 1969/017128/06  
Incorporated in the Republic of South Africa

### Head: Investor relations

**Sarah Rivett-Carnac**

Tel: +27 11 631 6897

### Group financial director

**Arno Daehnke**

Tel: +27 11 636 3756

### Group secretary

**Zola Stephen**

Tel: +27 11 631 9106

### Head office switchboard

Tel: +27 11 636 9111

### Registered address

9th Floor, Standard Bank Centre,  
5 Simmonds Street, Johannesburg, 2001

PO Box 7725, Johannesburg, 2000

[www.standardbank.com](http://www.standardbank.com)

## Transfer secretaries in South Africa

Computershare Investor Services  
Proprietary Limited  
Rosebank Towers, 15 Biermann Ave,  
Rosebank, 2196

Private Bag X9000, Saxonwold, 2132,  
South Africa

## Transfer secretaries in Namibia

Transfer Secretaries (Proprietary) Limited  
4 Robert Mugabe Avenue  
(Entrance in Burg Street)  
Windhoek  
PO Box 2401, Windhoek

Please direct all customer queries and comments to:  
[information@standardbank.co.za](mailto:information@standardbank.co.za)

Please direct all shareholder queries and comments to:  
[InvestorRelations@standardbank.co.za](mailto:InvestorRelations@standardbank.co.za)

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