

FACTSHEET

for the year ended 31 December 2020



▼ (43)%
Headline earnings (Rm)

15 945

FY19: R28 207 million

▼ (6)%
Pre-provision profit (Rm)

45 399

FY19: R48 126 million

▲
Cost-to-income (%)

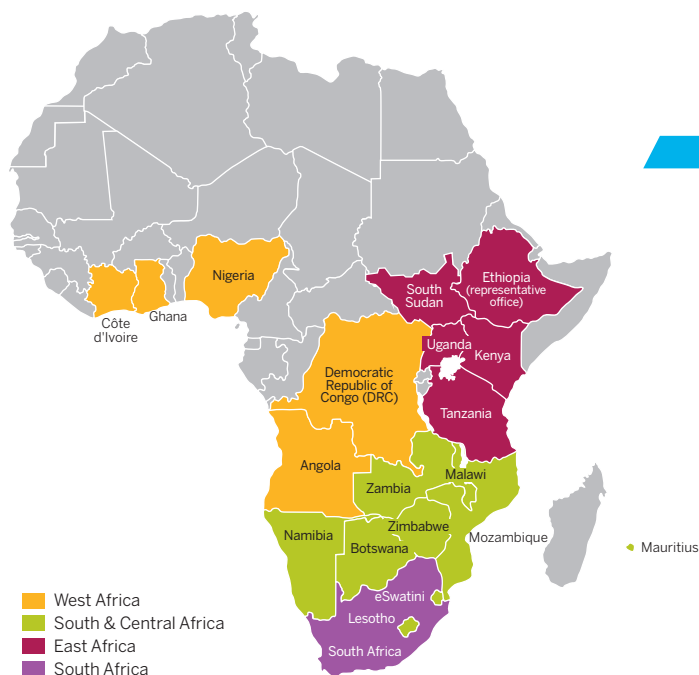
58.2

FY19: 56.4%

On-the-ground
presence in
20
sub-Saharan
African countries

Africa Regions
contributed
58%
of banking activities'
headline earnings

Africa is our home – we drive her growth



Standard Bank Group is the largest African banking group by assets, with a market cap of R208 billion (approximately USD14 billion), offering a range of banking and related financial services across sub-Saharan Africa.

We are an African-focused, client-centric, digitally enabled integrated financial services organisation. Our strategy is designed to realise the opportunities presented by Africa's longer-term structural trends. We place our clients at the heart of everything we do, ensuring that we are always on, always there to deliver our clients' needs in a secure, personalised and relevant way.

We have a 158-year history in South Africa, and started building a franchise in sub-Saharan Africa almost 30 years ago. We have an on-the-ground presence in 20 countries on the African continent, and solid local knowledge

required to operate a successful business in Africa. Our fit-for-purpose representation in, and connection with, global financial centres enables us to facilitate investment and development flows in Africa, and to access international capital to facilitate growth, diversification and development in Africa. We also have a strategic partnership with the largest bank in the world, Industrial and Commercial Bank of China (ICBC), who is a 20% shareholder in the group.

Standard Bank Group's headline earnings for the year ended 31 December 2020 were R15.9 billion (USD969 million) and at

31 December 2020 total assets were R2.5 trillion (USD173 billion).

Standard Bank employed just over 50 000 people (including Liberty) in all geographies and has 1 124 branches and 6 774 ATMs across the African continent.

The long-term foreign currency ratings for The Standard Bank of South Africa Limited, the single largest operating entity within the Standard Bank Group, are: Fitch Ratings BB- (negative) and Moody's Ba2 (negative). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.

PRESENCE IN INTERNATIONAL MARKETS:

- Beijing
- Dubai
- London
- New York
- São Paulo

INTERNATIONAL FINANCIAL SERVICES:

- Isle of Man
- Jersey
- Mauritius

Standard Bank Group (SBG)



		Change %	2020	2019
Headline earnings contribution by business line				
Total headline earnings	Rm	(43)	15 945	28 207
Banking activities	Rm	(42)	15 715	27 216
Personal & Business Banking	Rm	(61)	6 397	16 573
Corporate & Investment Banking	Rm	(6)	10 566	11 254
Central and other	Rm	>100	(1 248)	(611)
Other banking interests	Rm	(>100)	881	(864)
Liberty	Rm	(>100)	(651)	1 855
Ordinary shareholders' interest				
Profit attributable to ordinary shareholders	Rm	(51)	12 358	25 443
Ordinary shareholders' equity	Rm	3	176 371	171 229
Share statistics				
Headline earnings per ordinary share (EPS)	cents	(43)	1 002.6	1 766.7
Diluted headline EPS	cents	(43)	999.6	1 756.9
Basic EPS	cents	(51)	777.0	1 593.5
Diluted EPS	cents	(51)	774.7	1 584.7
Dividend per share	cents	(76)	240	994
Net asset value per share	cents	3	11 072	10 742
Tangible net asset value per share	cents	6	9 926	9 341
Dividend payout ratio	%		23.9	56.3
Dividend cover	times		4.2	1.8
Number of ordinary shares in issue	thousands		1 592 904	1 594 072
Return ratios				
ROE	%		8.9	16.8
Return on risk-weighted assets (RoRWA)	%		1.4	2.8
Capital adequacy				
Common equity tier 1 capital adequacy ratio ¹	%		13.3	14.0
Tier 1 capital adequacy ratio ¹	%		14.0	14.7
Total capital adequacy ratio ¹	%		16.1	16.7
Employee statistics				
Number of employees		(1)	50 115	50 691

¹ Represents the ratio after applying the SARB phase-in provision for International Financial Reporting Standards 9 *Financial Instruments* (IFRS 9). Refer to page 71 for details regarding the fully loaded ratios.

www.standardbank.com/reporting

Contacts

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STANDARD BANK GROUP

Registration No. 1969/017128/06
Incorporated in the Republic of South Africa

PERSONAL & BUSINESS BANKING

Banking and other financial services to individual customers and small-to-medium-sized enterprises in South Africa, the Africa Regions and Wealth International

		2020	2019
Headline earnings	Rm	6 397	16 573
ROE	%	8,9	24,4
Cost-to-income ratio	%	63,2	59,3
CLR on loans to customers	bps	229	96
Gross loans and advances to customers	Rbn	734	686
Net loans and advances	Rbn	728	708

CORPORATE & INVESTMENT BANKING

Corporate & Investment Banking services to clients including governments, parastatals, larger corporates, financial institutions and multinational corporates

		2020	2019
Headline earnings	Rm	10 566	11 254
ROE	%	15,7	19,0
Cost-to-income ratio	%	53,3	54,8
CLR on loans to customers	bps	80	40
Gross loans and advances to customers	Rbn	432	425
Net loans and advances	Rbn	587	528

LIBERTY

Life insurance and investment management activities

		2020	2019
Normalised headline earnings as reported by Liberty	Rm	(1 572)	3 205
IFRS headline earnings attributable to the group	Rm	(651)	1 855
ROE ¹	%	(5,8)	16,5
Value of new business	Rm	24	407
Normalised group equity value	Rbn	35	41
Third-party funds under management	Rbn	776	738

¹ As determined on consolidation of Liberty into SBG.

Standard Bank IT CAN BE™

Also trading as Stanbic Bank