



Standard Bank Group

# FACTSHEET

for the year ended 31 December 2021

↑ 57%  
**HEADLINE EARNINGS**  
(Rm)

**25 021**

FY20: 15 945

↑ >100%  
**DIVIDEND PER SHARE**  
(cents)

**871**

FY20: 240

↑  
**RETURN ON EQUITY**  
(%)

**13.5**

FY20: 8.9

On-the-ground presence in **20 sub-Saharan African countries**

Africa Regions contributed **36% of group** headline earnings

We are an Africa focused, client-led and digitally enabled organisation. We provide comprehensive and integrated financial and related solutions to our clients and we drive inclusive growth and sustainable development. Our approach is underpinned by integrated thinking, connecting the emerging trends affecting our business and the issues that impact the execution of our strategy and the achievement of our value creation. We place our clients at the heart of everything we do, ensuring that we are always on, always there to deliver our clients' needs in a secure, personalised and relevant way.

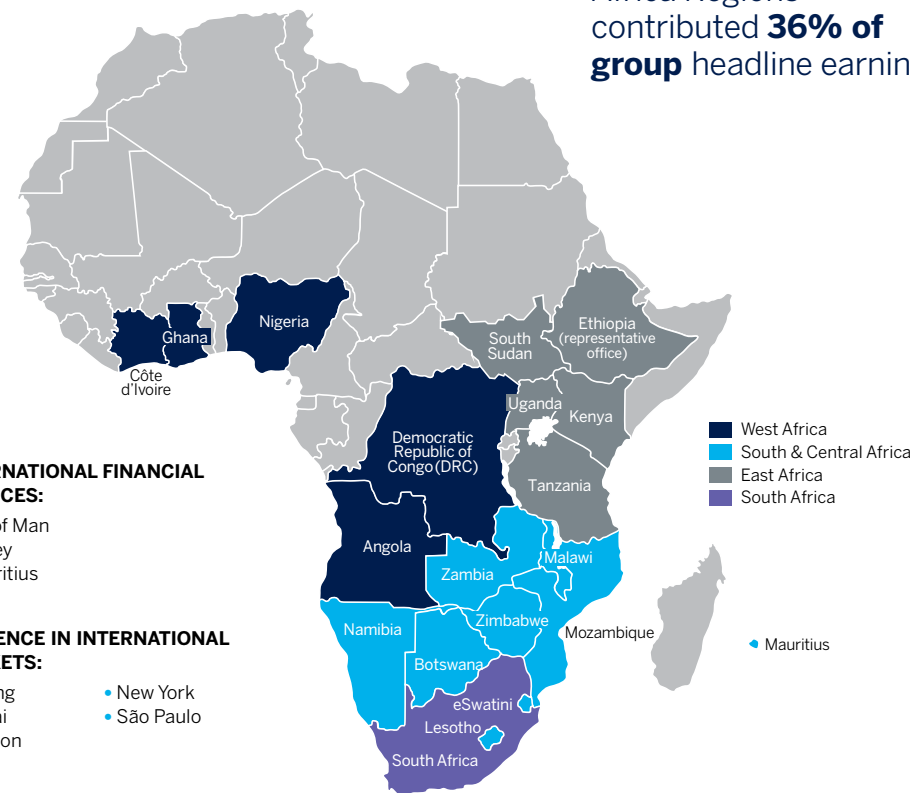
We have a 159-year history in South Africa, and started building a franchise in sub-Saharan Africa almost 30 years ago. We have an on-the-ground presence in 20 countries on the African continent, and solid local knowledge required to operate a successful business in Africa. Our fit-for-purpose representation in, and connection with, global financial centres enables us to facilitate investment and development flows in Africa, and to access international capital to

facilitate growth, diversification and development in Africa. We also have a strategic partnership with the largest bank in the world, Industrial and Commercial Bank of China (ICBC), who is a 20% shareholder in the group.

Standard Bank Group's headline earnings for the year ended 31 December 2021 were R25.0 billion (USD1.7 billion) and at 31 December 2021 total assets were R2.7 trillion (USD172 billion).

For the year ended 31 December 2021, Standard Bank had over 16 million clients, employed just over 49 000 people (including Liberty) and had 1 143 branches and 6 600 ATMs on the African continent.

The long-term foreign currency ratings for The Standard Bank of South Africa Limited, the single largest operating entity within the Standard Bank Group, are: Fitch Ratings BB- (stable) and Moody's Ba2 (negative). The group is listed on the JSE and A2X with share code SBK, and the Namibian Stock Exchange, share code SNB.



**Africa is our home – we drive her growth**

**Standard Bank IT CAN BE™**

Also trading as Stanbic Bank

# STANDARD BANK GROUP

Registration No. 1969/017128/06 | Incorporated in the Republic of South Africa



## CONSUMER & HIGH NET WORTH CLIENTS

			FY21	FY20
The <b>Consumer &amp; High Net Worth (CHNW)</b> segment offers tailored and comprehensive banking, investment, insurance and beyond financial solutions. We serve clients across Sub-Saharan Africa ranging from high net-worth, affluent, and main market by enabling their daily lives throughout their life journeys.	Headline earnings	Rm	6 890	3 037
	ROE	%	13.9	6.3
	Cost-to-income ratio	%	61.5	62.0
	CLR	bps	137	231
	Gross loans and advances to customers	Rbn	611	559
	Net loans and advances	Rbn	604	547

## BUSINESS & COMMERCIAL CLIENTS

			FY21	FY20
The <b>Business &amp; Commercial Client (BCC)</b> segment provides broad-based client solutions for a wide spectrum of small- and medium-sized businesses as well as large commercial enterprises. Our client coverage support extends across a wide range of industries, sectors and solutions that deliver the necessary advisory, networking and sustainability support required by our clients to enable their growth.	Headline earnings	Rm	5 284	4 222
	ROE	%	24.5	19.4
	Cost-to-income ratio	%	63.5	63.3
	CLR	bps	124	216
	Gross loans and advances to customers	Rbn	196	169
	Net loans and advances	Rbn	207	175

## CORPORATE & INVESTMENT BANKING CLIENTS

			FY21	FY20
The <b>Corporate &amp; Investment Banking (CIB)</b> client segment serves large companies (multinational, regional and domestic), governments, parastatals and institutional clients across Africa and internationally. Our clients leverage our in-depth sector and regional expertise, our specialist capabilities and our access to global capital markets for advisory, transactional, trading and funding support.	Headline earnings	Rm	13 397	9 357
	ROE	%	19.6	13.8
	Cost-to-income ratio	%	53.3	54.4
	CLR on loans to customers	bps	(6)	80
	Gross loans and advances to customers	Rbn	462	436
	Net loans and advances to customers	Rbn	454	428

## LIBERTY

			FY21	FY20
Liberty provides life insurance and investment management activities. These are provided to individual customers in South Africa and to corporate clients and retirement funds across sub-Saharan Africa. It also provides asset management capabilities to manage investment assets in South Africa and southern Africa Regions.	Normalised headline loss as reported by Liberty	Rm	(56)	(1 572)
	Headline loss attributable to the group	Rm	(419)	(651)
	Value of new business	Rm	229	24
	Normalised group equity value	Rbn	38	35
	Group assets under management	Rbn	888	776

## Contacts

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**Physical address** 9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg, 2001 • **Postal address** PO Box 7725, Johannesburg, 2000 • **Share transfer secretaries in South Africa:** Computershare Investor Services (Pty) Limited, Rosebank Towers, 15 Biermann Ave, Rosebank, Johannesburg, 2196 • Private Bag X9000, Saxonwold, 2132, South Africa • **Namibia:** Transfer Secretaries (Pty) Limited, 4 Mugabe Avenue, Windhoek, Namibia • PO Box 2401, Windhoek, Namibia • **Independent sponsor** JP Morgan Equities South Africa Proprietary Limited • **Namibian Sponsor** Simonis Storm Securities (Pty) Limited • **Joint sponsor** The Standard Bank of South Africa Limited • **Directors** TS Gcabashe (chairman), PLH Cook, A Daehneke\*, GJ Fraser-Moleketi, X Guan<sup>2</sup> (deputy chairman), GMB Kennealy, L Li<sup>2</sup>, JH Maree (deputy chairman), NNA Matyumza, KD Moroka, NMC Nyembezi, ML Oduor-Otieno<sup>3</sup>, ANA Peterside CON<sup>4</sup>, MJD Ruck, SK Tshabalala\* (chief executive), JM Vice.

\* Executive director <sup>1</sup> British <sup>2</sup> Chinese <sup>3</sup> Kenyan <sup>4</sup> Nigerian

## Standard Bank Group (SBG)

			Change %	2021	2020
<b>Headline earnings contribution by client solution</b>					
Total headline earnings	Rm	57		25 021	15 945
Standard Bank Activities	Rm	59		24 940	15 715
Banking	Rm	62		22 957	14 132
Insurance	Rm	3		1 859	1 802
Investments	Rm	11		755	682
Central and other	Rm	(30)		(631)	(901)
Liberty	Rm	(36)		(419)	(651)
Other banking interests	Rm	(43)		500	881
<b>Ordinary shareholders' interest</b>					
Profit attributable to ordinary shareholders	Rm	>100		24 865	12 358
Ordinary shareholders' equity	Rm	13		198 832	176 371
<b>Share statistics</b>					
Headline earnings per ordinary share (HEPS)	cents	57		1 573.0	1 002.6
Diluted headline EPS	cents	57		1 564.8	999.6
Basic EPS	cents	>100		1 563.2	777.0
Diluted EPS	cents	>100		1 555.1	774.7
Dividend per share	cents	>100		871	240
Net asset value per share	cents	13		12 493	11 072
Tangible net asset value per share	cents	15		11 430	9 926
Dividend payout ratio	%			55	24
Dividend cover	times			1.8	4.2
Number of ordinary shares in issue	thousands			1 591 572	1 592 904
<b>Return ratios</b>					
ROE	%			13.5	8.9
Return on risk-weighted assets (RoRWA)	%			2.1	1.4
<b>Capital adequacy</b>					
Common equity tier 1 capital adequacy ratio	%			13.8	13.2
Tier 1 capital adequacy ratio	%			14.7	13.9
Total capital adequacy ratio	%			16.9	16.1
<b>Cost of equity estimates</b>					
Cost of equity	%			14.7	14.4
<b>Employee statistics</b>					
Number of employees			(2)	49 224	50 115

[www.standardbank.com/reporting](http://www.standardbank.com/reporting)

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